

## **Customer Undertaking For Opening SVC Classic Plus Savings Account**

I/We have read and understood all the terms and conditions governing the SVC Classic Plus Savings Account. I/We understand that I/We have to maintain an Average Quarterly Balance of INR 10,000 in the said account. I/We understand that maintenance of the stipulated Average Quarterly Balance shall entitle me/us to the following benefits:

1. 75 Free Cheque Leaves per annum
2. Waiver of charges on NEFT/RTGS transactions executed through Branch Banking as well as Internet Banking
3. Free RuPay Platinum Debit Card with Cash withdrawal limit of INR 50,000, POS limit of INR 50,000 and ECom limit of INR 50,000
4. Waiver of Debit Card Issuance charges and Annual maintenance charges
5. Complimentary Personal Accidental Death Insurance Cover on RuPay Platinum Debit Card of INR 2 Lakhs\*\*
6. Lounge Access Program - 2 Free International lounge visits per annum and 2 free Domestic lounge visits per quarter\*\*
7. 24/7 Concierge Services\*\*
8. Unlimited transactions on all SVC Bank ATMs
9. 10 Free transactions per month on other Bank ATMs
10. Waiver of charges on issuance of 10 Demand Drafts / Pay Orders per month up to an amount of INR 1,00,000
11. Unlimited Cash Withdrawal at Base Branch
12. Cash withdrawal limit of INR 50,000 at non-Base Branch, post which, cash handling charges will be applicable
13. Cash Deposit Limit of INR 5,00,000 or 8 times the Average Monthly Balance (AMB), whichever is higher, if AMB is maintained in account. INR 2.00 per 1000 will be charged on excess Cash Deposit, thereafter.
14. Free SMS Alerts and E-mail Account Statement

I/We also understand and accept that:

- a. In case I/We fail to maintain an Average Quarterly Balance of INR 10,000 in the account, the Bank shall charge a penalty of INR 300\* per quarter, for non-maintenance of required Average Quarterly Balance, to the account.
- b. If the account is closed anytime between 15 days up to 6 months from the date of opening of the account, SVC Bank shall charge a penalty of INR 500
- c. The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion.

### **Signature/s of the Customer/s**

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Name & Signature of the Bank Official with Stamp & Date:

\* Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.

\*\*Debit Card terms and conditions apply. Please note that all these offers are provided by RuPay. To know more about these offers and its validity, kindly visit the RuPay Website – [www.rupay.co.in](http://www.rupay.co.in).

(Tax as applicable on all Charges)