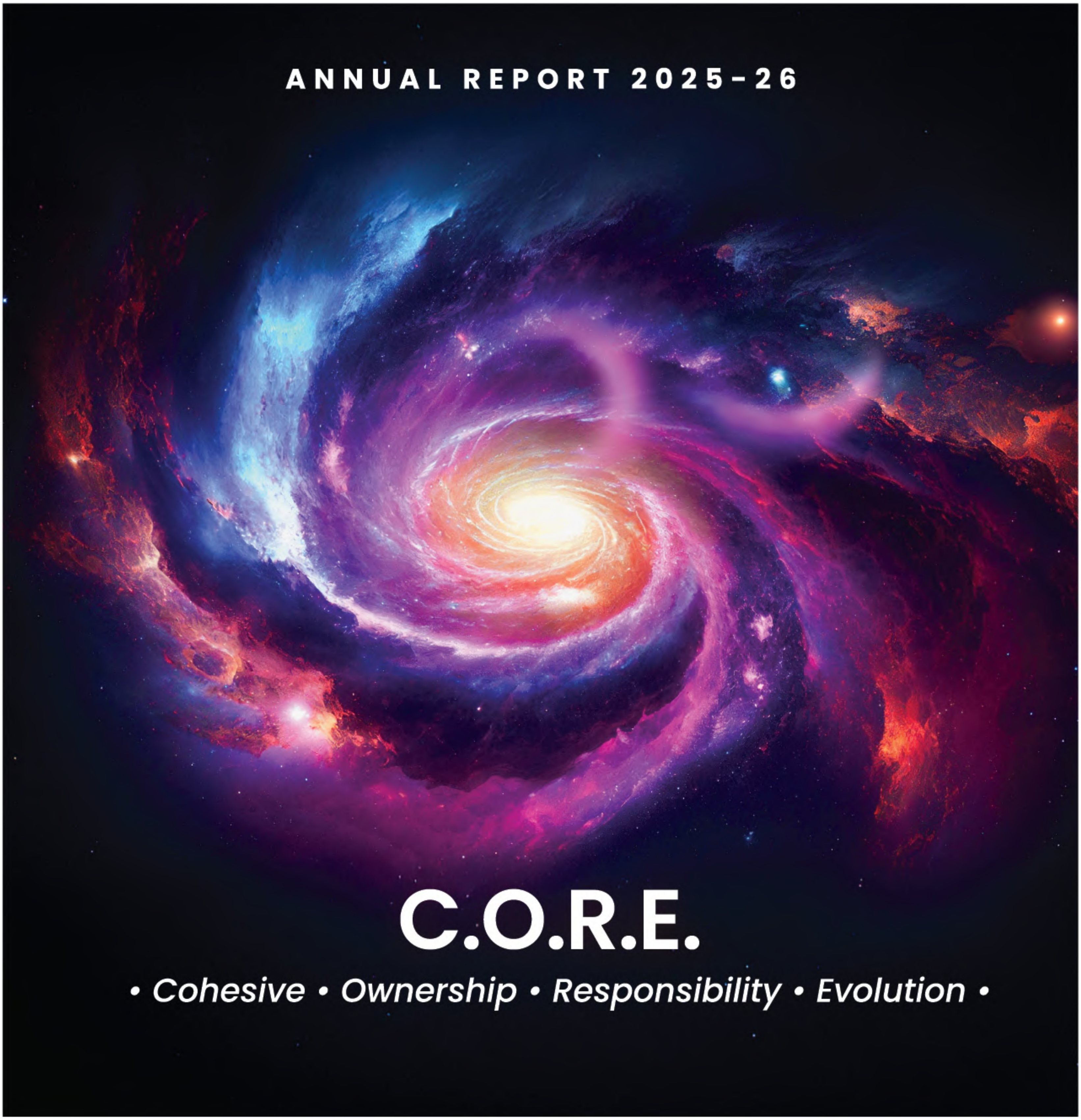
SVC CO-OPERATIVE BANK LTD.
(Multi-State Scheduled Bank)
ESTD.1906

(Formerly The Shamrao Vithal Co-op Bank Ltd.)



ANNUAL REPORT 2025-26

C.O.R.E.

• Cohesive • Ownership • Responsibility • Evolution •

Branch Launch

Evolving Spaces, Powered By Collective Gravity.

CHAKAN BRANCH – April 09, 2025

KUMTA BRANCH – April 17, 2025

DAVANAGERE BRANCH – May 22, 2025

ULWE BRANCH – June 12, 2025

KARWAR BRANCH – September 02, 2025

25th Branch Anniversary

KHAR BRANCH – April 03, 2025

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CHAIRMAN'S MESSAGE

> ***We, as an institution, are not the centre of this galaxy - you are. Our shareholders, customers, employees, and stakeholders are the true constellations that give us direction and light.***
>
> ***Durgesh S. Chandavarkar***

Dear Members,

In the quiet moments of reflection, one often looks upward, to the vast, infinite galaxy, and wonders what holds it all together. Countless stars, each distant and distinct, yet bound in harmony by an unseen force. As the Chairman of SVC Bank, I find a profound parallel in this image. Our institution, with its proud legacy of over 119 years, is much like that galaxy, sustained not merely by systems or structures, but by something far deeper, almost spiritual in its essence: trust, unity, and shared purpose.

This year, our theme "C.O.R.E.: Cohesive. Ownership. Responsibility. Evolution.," is more than an articulation of values - it is our gravitational force. It is what binds us together as a society, as a co-operative, as a family.

Cohesion is our collective spirit, the invisible thread that unites every member, every customer, every stakeholder. In a world that often pulls apart, we have chosen to come together. **Ownership** is not confined to balance sheets; it lives in the hearts of each one of you. This is your Bank. Its journey is your journey. Its aspirations are reflections of your own. **Responsibility** grounds us. It reminds us that every decision we make carries the weight of your trust, something sacred, something we must honour with humility and care. And **Evolution**, perhaps the most powerful of all, ensures that while we are rooted in legacy, we are never bound by it. We grow, we adapt, we become.

We, as an institution, are not the centre of this galaxy - you are. Our shareholders, customers, employees, and stakeholders are the true constellations that give us direction and light. Without you, there is no orbit, no movement, no growth. You are not merely participants in our story; you are its authors.

The FY 2025-26 has been a testament to what we can achieve together. In the face of a changing economic cosmos, we have not only endured, we have evolved. Our Total Business of ₹43,693 Crore, reflecting a growth of 11.02% over last year, is more than a measure of financial performance; it is a reflection of your faith, your belief, your continued partnership with us.

Our financial resilience, reflected in sustained prudential ratios, stands as a quiet assurance that your trust rests on a firm foundation. At the same time, our strides in technology signal our readiness to embrace the future, ensuring that even as the world changes, your Bank remains relevant, responsive, and reliable.

Yet, beyond numbers and metrics, there lies something more enduring. In Indian thought, there is a belief that the universe functions through ***Ṛta (Sanskrit: ऋत)***, a cosmic order, a balance that sustains all existence. In many ways, our C.O.R.E. values are our ***Ṛta***. They guide us, align us, and remind us that our purpose goes beyond banking, it is about enabling lives, supporting dreams, and contributing to a larger harmony.

As we look ahead to the FY 2026–27, I do so with both, humility and hope. The galaxy will continue to expand, and so will we, exploring new horizons, embracing new possibilities, and deepening our commitment to you. I extend my heartfelt gratitude to our Board of Directors, Board of Management, Leadership Team, employees, Officers' Association, Employees' Union, and above all, to you, our dear members and customers. Your belief is our greatest strength.

Together, let us continue this journey - bound by cohesion, inspired by ownership, guided by responsibility, and transformed through evolution.

Together, let us grow and truly become.

With warm regards and profound gratitude,
Durgesh S. Chandavarkar,
Chairman

VICE CHAIRMAN'S MESSAGE

"Beyond systems and processes, it is the human connection - our members, customers, employees, and stakeholders, that gives true meaning to our progress."

Arun D. Mavinkurve

Dear Members,

Strong institutions are shaped by clear leadership, disciplined execution, and a shared sense of purpose, sustained by the trust and belief of the people they serve. Here, this balance between leadership and trust continues to guide every step we take, supported by the framework of our theme, "C.O.R.E.: Cohesive. Ownership. Responsibility. Evolution.," which anchors our decisions and defines our path forward.

The Bank's strength lies in its collective foundation. Beyond systems and processes, it is the human connection - our members, customers, employees, and stakeholders, that gives true meaning to our progress. Much like a well-structured system where each element contributes to overall stability, our members, customers, employees, and stakeholders form an interconnected network that drives our performance and growth. Your continued trust and participation remain central to our progress.

During the year, the Bank has demonstrated consistent advancement across key areas. Our cohesion has enabled alignment across teams and functions, ensuring operational stability even in a dynamic environment. A strong sense of ownership across the organisation has translated into accountability and improved performance. Our commitment to responsibility continues to guide prudent decision-making and reinforce stakeholder confidence. At the same time, our focus on evolution has supported our efforts to adapt to changing market conditions and emerging opportunities. Together, these values are not just principles we follow, they are practices we live every day.

At its C.O.R.E., the Bank remains committed to delivering value beyond conventional banking. We recognise that every account we serve represents a goal, a dream, or a future being built. We continue to strengthen our offerings through customer-centric solutions, invest in the development of our employees, and uphold the trust placed in us by our depositors and shareholders. This balanced approach allows us to sustain growth while remaining aligned with our foundational values.

Looking ahead, the operating environment is expected to remain dynamic, shaped by technological advancements, evolving customer expectations, and an increased emphasis on sustainability. The Bank is well-positioned to respond to these changes with a forward-looking and responsible approach. We see this as an opportunity to deepen relationships and create lasting value. Our focus will remain on strengthening capabilities, enhancing service delivery, and ensuring that growth is achieved with discipline and accountability.

I would like to acknowledge the continued support of our depositors, shareholders, customers, employees, and partners. Your confidence in us is valued, respected, and deeply appreciated as your contribution plays a vital role in the Bank's ongoing development.

The FY 2026–27 will witness the Bank continue to build on its C.O.R.E. values - strengthening cohesion, encouraging ownership, upholding responsibility, and driving evolution, to ensure sustained progress and long-term value creation for all stakeholders.

Wishing you and your families a year of good health and prosperity.

Warm regards,
Arun D. Mavinkurve,
Vice Chairman

CUSTOMERS SPEAK

Mr. Laxmichand Borana
Director
Ronch Polymers Pvt. Ltd.

Since 2021, our association with the Bank has been built on trust, flexibility, and consistent support. Its Term Loan and Working Capital facilities have supported our expansion plans. We value the Bank's customised solutions, prompt service, and proactive guidance from the efficient Corporate Banking team. The digital banking platform has also improved our operational efficiency significantly.

Mr. Ramamurthy Shenoy
Director
Gemini Graphics Pvt. Ltd.

We have been associated with SVC Bank for over 25 years. Since 2002, they have supported our Working Capital and Term Loan needs from ₹4 Crore to ₹17 Crore. Ms. Kanchan Pandit has always handled our requirements efficiently, while Late. Mr. Dinkar Hosangadi guided us during challenging times. In 2002, the Bank even issued a DD within two hours for a major Reliance Industries order. Their service is prompt.

Mr. Sudhir Lagad
Director
Banyan Tooling Consultants India LLP. (BTC Carbide)

Banyan Tooling Consultants began in 2013 as an industrial cutting tools consultancy. In 2015, we launched BTC Carbide and expanded into importing and supplying industrial products across India. Since 2016, SVC Bank has been a trusted financial partner in our growth, helping us scale our turnover from ₹1.69 Crore to ₹26.53 Crore in the FY 2025-26. Their support also enabled us to purchase our own office space in Pune.

Mr. Dharmil Shah
Founder
Catepult Ventures

I've been associated with SVC Bank for years, and ours is now a proud three-generation relationship. The warmth, personal attention, and family-like environment make banking here truly special. Their Corporate NetBanking has made our business banking seamless, while the team has supported us through milestones like buying a home, a car, and starting our business with exceptional care and dedication.

C.O.R.E.

At the centre of everything we do, is you.

LIKE A GALAXY,
VAST, SILENT, AND INFINITE,
OUR JOURNEY IS HELD TOGETHER
BY FORCES UNSEEN, YET DEEPLY FELT.

It is here that **Cohesion** becomes more than unity; it becomes the quiet force that binds every member, every customer, every aspiration into one shared orbit. While **Ownership** lives within us, as a promise that we carry and a pride that we uphold, **Responsibility** shapes us, reminding us that every decision carries weight, and every step forward must honour the trust placed in us. And, through **Evolution**, we continue - adapting, expanding, becoming, while staying anchored to what defines us.

YOUR TRUST, OUR GRAVITY.
ONE CORE. ONE ORBIT.

At our C.O.R.E. lies something enduring,
a connection shaped by trust, strengthened over time,
and carried forward by every voice that becomes
a part of us.

In the silence of the cosmos, we find our purpose.
In every bond we build, we find our place.

EMPLOYEES SPEAK

Ms. Rashmi V. Pawar

Senior Manager – Aundh Branch

Employee since the year 1994

My 32-year journey at SVC Bank has been one of continuous learning, growth, and meaningful relationships. Over the years, it has become much more than a workplace, it is my second family. Today, SVC Bank is a source of immense pride, unwavering trust and countless cherished memories for me.

Mr. Shridhar M. Nadkarni

Divisional Manager - Retail SME Credit-South

Employee since the year 2004

Looking back on 22 years, shared victories and strong relationships stand out. From earning Best Officer recognition in 2009 to becoming Divisional Manager in 2026, SVC Bank has anchored my journey since 2004. Together, we achieved targets, prioritized customers, and built trust. SVC is my family.

A UNIVERSE IN MOTION

Six defining forces that shaped our journey over the past financial year.

Driven by purpose, strengthened by trust, and guided by C.O.R.E.

Over the past financial year, our journey unfolded through moments of progress, trust, resilience, and growth.

Each step forward, every decision taken, and every relationship nurtured, reflected the forces that continue to shape who we are, together forming a universe defined by purpose, partnership, and shared progress.

ORBITS OF *PROGRESS*

Always in motion, guided by purpose, advancing every journey forward.

Orbits of Progress were set in motion as we strengthened our presence across both, physical and digital landscapes.
The expansion of our Branch network, complemented by the thoughtful renovation of existing spaces, brought us closer to the customers we serve. At the same time, our strategic investments in digital marketing enabled us to engage with newer audiences, ensuring that our reach continues to grow in step with a rapidly evolving world, while remaining anchored in accessibility and relevance.

Driven by the Bank's commitment to continuous progress and its ambition to evolve with changing customer needs, we also deepened customer engagement and strengthened new customer acquisition. This translated into a 30% overall growth in sourcing of premium accounts, alongside robust business growth with Retail Assets increasing by 24.91%, Deposits by 11.51%, and CASA by 9.02%

Additionally, the introduction of SVC QR+ & Sound Box, the Bank's UPI acquiring solution, and BBPS, Bill Payment System under Bharat Connect, ensured that digital progress was not just limited to the Bank but extended towards the Bank's customers as well.

POLARIS OF *STABILITY*

A guiding constant, steady, dependable, and unwavering through change.

Polaris of Stability anchored us throughout this journey. Guided by strong corporate governance practices and an unwavering commitment to compliance, we remained steadfast in our approach. Our continued engagement with regulatory authorities further strengthened this foundation, ensuring that even as we evolve, we do so with integrity, transparency, and consistency.

LIGHT OF *INNOVATION*

Illuminating new paths, bringing clarity, simplicity, and forward momentum.

Light of Innovation guided us towards new possibilities. By introducing thoughtfully designed products and solutions such as our partnership with ClearTax, offering seamless e-tax payment and income tax return filing services, we responded to evolving customer needs with clarity and intent. Each innovation, including the launch of the revamped Society Current Accounts – Advantage and Supreme, was aimed at simplifying access, enhancing convenience, and creating meaningful value, ensuring that progress is not only achieved, but experienced seamlessly.

CONSTELLATIONS OF *TRUST*

Individual connections coming together, forming patterns that stand the test of time.

Constellations of Trust took shape through the enduring relationships we built over time with our dear shareholders, customers, employees and stakeholders. Each interaction became a point of connection, coming together to form a larger pattern of reliability, care, and shared success. The fulfilment of aspirations with the addition of Gold Drop-Line Overdraft to the Bank's product line and the realization of financial goals with the onboarding of the National Pension System (NPS) stood as powerful reminders of this trust, further reflected in the recognition and accolades we received during the year.

NEBULA OF *SECURITY*

A protective expanse, quietly safeguarding value, constant, and ever-present.

Nebula of Security remained an ever-present force, subtle yet steadfast in its role. As the financial ecosystem grows increasingly digital, we enhanced our cybersecurity framework through advanced technologies and vigilant monitoring systems. The introduction of SVC NXT, the Bank's upgraded Mobile and NetBanking platform, ensured that every transaction, every engagement, and every experience remained protected, reinforcing confidence and safeguarding the trust placed in us.

EXPANSE OF *GROWTH*

Limitless in potential, expanding horizons for every aspiration we support.

Expanse of Growth was reflected in our financial performance, marking a year of steady and sustainable advancement. Across key metrics, the Bank demonstrated resilience and momentum, underscoring its ability to grow responsibly while continuing to support the ambitions of its customers and stakeholders. This growth is a reflection of collective effort, disciplined execution, and a forward-looking vision.

Together, these forces represent more than the progress of a single financial year; they reflect a foundation built on trust, strengthened through enduring relationships, and guided by disciplined intent.

As we move forward, this alignment continues to anchor our journey, ensuring that every step we take remains purposeful, resilient, and centered around the people and partnerships that define our C.O.R.E.

BOARD OF DIRECTORS

Guided By A Cohesive Vision, Shaping An Ever-Expanding, Galaxy-Like Future.

Mr. Durgesh S. Chandavarkar

Chairman

Mr. Arun D. Mavinkurve

Vice Chairman

Mr. Raghunandan U. Bangalorekar

Director

Mr. Prakash A. Bijoor

Director

Mr. Pramod D. Shedde

Director

Mr. Sunil S. Gokarn

Director

Mr. Girish R. Karnad

Director

Mr. Devdutta N. Chandavarkar

Director

BOARD OF DIRECTORS

Guided By A Cohesive Vision, Shaping An Ever-Expanding, Galaxy-Like Future.

Mr. Sudhir S. Mundkur

Director

Mr. Tonse Satish Rao

Director

Mr. Gautam K. Mudbhatkal

Director

Mr. Amarnath V. Savnal

Director

Ms. Maitreyi S. Sanadi

Director

Ms. Seema D. Trikannad

Director

Mr. Rubab N. Tadvi

Director

Mr. Ravinder Singh

Managing Director

BOARD OF MANAGEMENT

Leadership That Takes Ownership, Aligned In Purpose, Expanding Its Impact Like A Growing Galaxy.

Mr. Prakash A. Bijoor

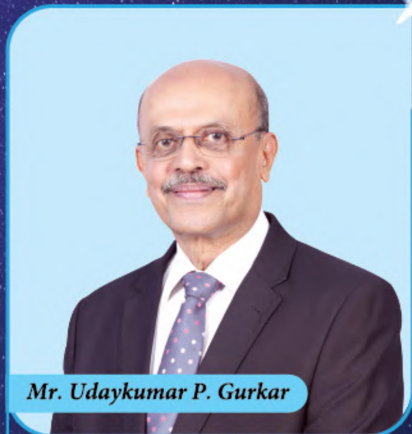
Chairman (BoM)

Mr. Arun D. Mavinkurve

Member

Ms. Maitreyi S. Sanadi

Member



Mr. Udaykumar P. Gurkar

Member

Mr. Sudhir D. Burde

Member

Dr. Gita A. Kumta

Member

TOP MANAGEMENT EXECUTIVES

Driving Responsibility, Where Ideas Spark Galaxies Of Progress And Growth.

Mr. R. Janakiraman
Chief General Manager - Treasury

Mr. Saket Maheshwari
Chief Financial Officer

Mr. Navin V. Rao
Chief General Manager - Retail Banking Business, Wealth Management and Marketing & Corporate Communications

Ms. Ashwini J. Vinekar
Chief General Manager - HRM, Administration, Procurement, Premises & Development, Projects & BPR

Mr. Harish G. Aldangadi
Senior General Manager - Retail Credit & Retail SME Processing

Mr. Dilip M. Gangal
General Manager (on Contract) - Audit & Inspection

Mr. Sameet V. Kumble
General Manager - Digital Banking & Products

Mr. Sanjay B. Patil
General Manager - Operations, Post Sanction Monitoring, Corporate Client Service Unit and Regulatory Reporting

Mr. Raghupathy Parameshwar
General Manager - Zonal Head - Pune, Kolhapur, Marathwada and Nashik

Mr. Chandrahas R. Anekar
General Manager - Legal & Recovery

Mr. Shantaprasad A. Herenjal
General Manager - Zonal Head - South Zone

Mr. Ashish G. Aldangadi
General Manager - HRM, Administration, Procurement and Premises & Development

Ms. Shraddha N. Khandalekar
General Manager - Corporate Banking - Mumbai, North, Gujarat & Nashik

Mr. Premanand D. Mulaye
General Manager - Corporate Banking - Small Enterprises Group

Mr. Anirudh K. Bantwal
Chief Compliance Officer

Mr. Amol N. Damle
General Manager - Information Technology

Ms. Maya S. Sakharkar
Chief Risk Officer

PARTNERS IN PROGRESS
OFFICERS' ASSOCIATION

Cosmic Forces, Aligned In Shared Ownership.

Mr. Ashish L. Kale
President

Mr. Anirudhha R. Rao
General Secretary

Mr. Rahul V. Bapat
Treasurer

Mr. Varun V. Kaikini
Vice President

Ms. Sonali S. Sawant
Joint Secretary

Mr. Nitin M. Gorule
Joint Treasurer

Hon. Advisor to Officers' Association

Mr. Cyril M. Joseph

PARTNERS IN PROGRESS EMPLOYEES' UNION

One Orbit. One Responsibility. One Direction.

Mr. Kishor M. Mandare
President

Mr. Vinayak V. Pai
General Secretary

Mr. Mangesh P. Sakpal
Treasurer

Mr. Jitendra K. Salunkhe
Vice President

Mr. Durgesh M. Haldipur
Joint Secretary

Mr. Pradeep M. Sawant
Joint Treasurer

Hon. Advisors to Employees' Union

Mr. Baban M. Kamble

Mr. Sanjay L. Bagkar

HIGHLIGHTS

Products & Services Offered in 2025-26

A Year of Ownership, Driven By Evolution.

SVC NXT

The Bank launched its upgraded Mobile and NetBanking platform – SVC NXT, as a part of its digital transformation initiative. The platform delivers a seamless omni-channel experience with intuitive navigation and a modern interface, enabling faster and more convenient transactions. Built with robust security architecture and advanced authentication mechanisms, SVC NXT ensures safe and reliable digital banking. This initiative reinforces the Bank's commitment to delivering secure, efficient, and customer-centric digital services.

SVC QR+ & SOUND BOX

The Bank introduced its UPI acquiring solution, SVC QR+, enabling merchants to accept digital payments through QR Codes and Sound Box. The solution ensures faster, secure, and convenient collections. A dedicated merchant mobile application provides real-time transaction tracking and enhanced user experience. This initiative strengthens the Bank's commitment to empowering merchants with efficient digital payment solutions and supporting their growth in an evolving digital ecosystem.

NATIONAL PENSION SYSTEM (NPS)

The Bank became a Point of Presence (PoP) for the National Pension System (NPS), extending services to retail and corporate customers. The initiative enables seamless enrolment through a simplified onboarding process and dedicated support. It enhances accessibility, transparency, and convenience in retirement planning, reinforcing the Bank's commitment to offering comprehensive financial solutions and supporting long-term wealth creation and financial security.

GOLD DROP-LINE OVERDRAFT (GOLD DOD)

The Bank launched the Gold Drop-Line Overdraft, a secured credit facility against gold ornaments offering flexible withdrawals up to ₹25 Lakhs. Customers benefit from interest charged only on utilized amounts, minimal documentation, and quick processing. The product provides instant liquidity without asset liquidation, supporting personal and business needs. It has achieved strong customer acceptance and positions the Bank as a leader in innovative, low-risk retail lending solutions.

CURRENT SOCIETY ADVANTAGE ACCOUNT

The Bank introduced a dedicated Current Account variant for Co-operative Housing Societies, in line with regulatory guidelines. The product offers unlimited NEFT/RTGS transactions, free Demand Drafts/Pay Orders, and flexible cash handling limits with an Average Quarterly Balance of ₹25,000/-. Designed specifically for housing societies, it provides operational convenience and cost efficiency while strengthening the Bank's presence in this segment..

CURRENT SOCIETY SUPREME ACCOUNT

The Bank launched the Current Society Supreme Account exclusively for Co-operative Housing Societies. With an Average Quarterly Balance of ₹50,000/- the account offers enhanced transaction limits, unlimited NEFT /RTGS, and comprehensive cash handling facilities. This premium variant caters to larger societies, delivering greater flexibility, efficiency, and value-added banking services.

BHARAT CONNECT (BBPS – BOU)

SVC Bank is now live as a BBPS Biller Operating Unit (BOU), enabling institutional customers to collect recurring payments digitally. Billers such as utilities, housing societies, educational institutes and loan providers can onboard seamlessly. Customers benefit from secure, convenient, and instant payments, while billers gain wider reach, lower costs, faster reconciliation, and improved transparency, supporting the Digital India initiative.

ASSOCIATION WITH CLEARTAX

The Bank associated with ClearTax to offer seamless e-tax payment and income tax return filing services. The platform provides a secure, user-friendly experience with features such as pre-filled returns, automated computation, and real-time status tracking. This collaboration enhances customer convenience, ensuring efficient, and accurate compliance with tax obligations.

Renovation Of Premises 2025-26

Evolving Spaces, Powered By Collective Gravity.

Reception Area of Corporate Office, Vakola, Vakola Branch and Branch ATM - January 23, 2026

Regional Office, Pune (2nd and 3rd floor) – January 20, 2026

Dharwad Branch – February 16, 2026

Peenya Branch – March 09, 2026

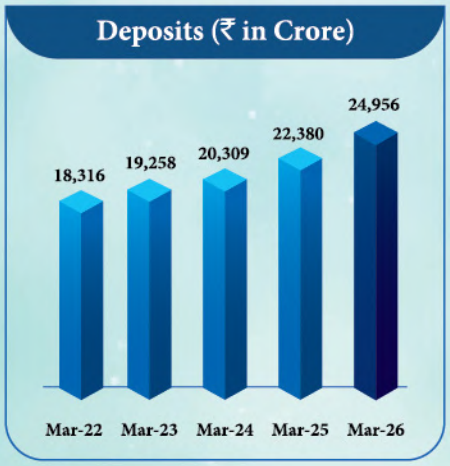
Relocation 2025-26

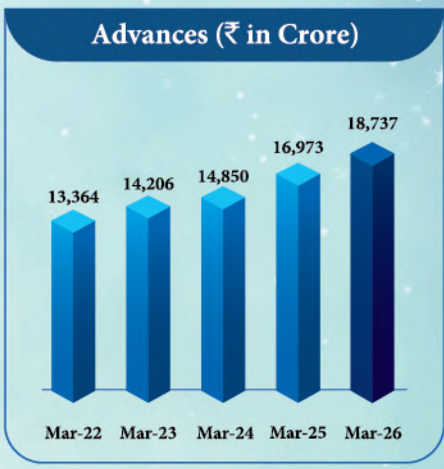
Regional Office Bengaluru 1, Nagarabhavi, – February 09, 2026

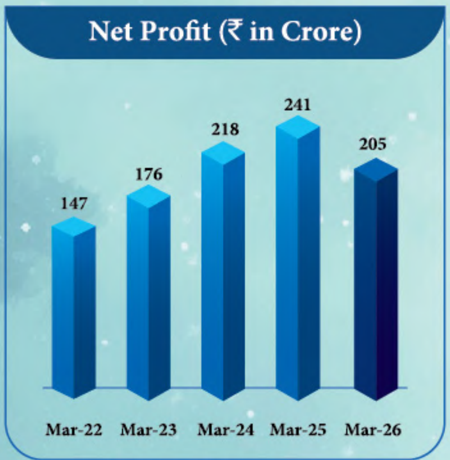
Regional Office Bengaluru 2, Hanumanthnagar, – February 08, 2026

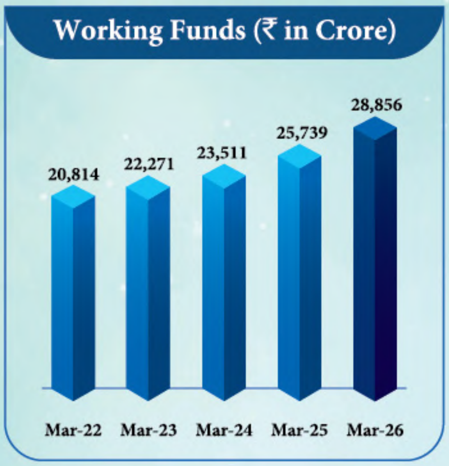
Kandivali (West) Branch – April 01, 2025

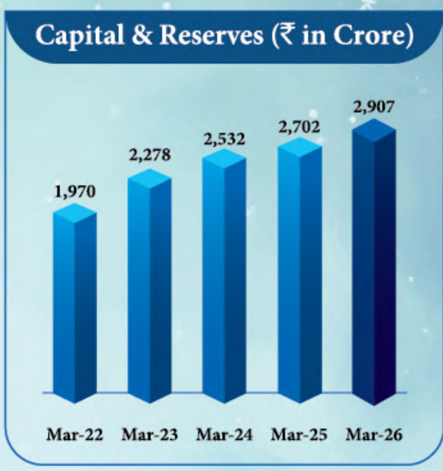
KEY FINANCIAL INDICATORS

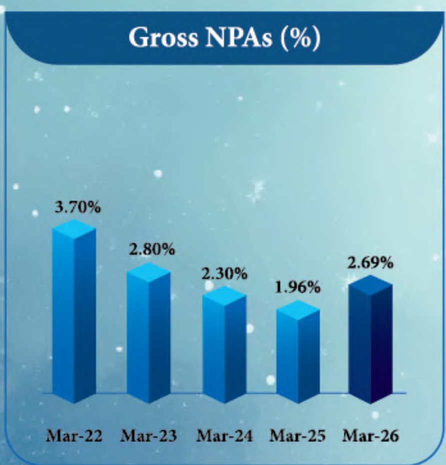


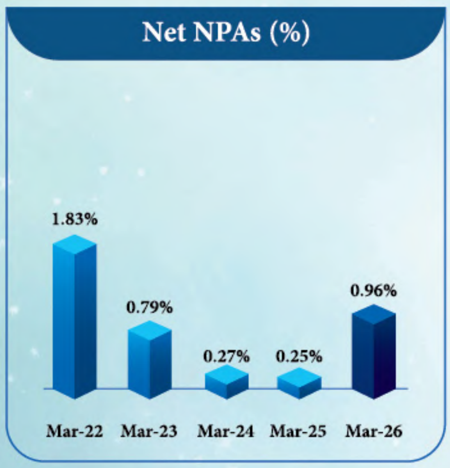


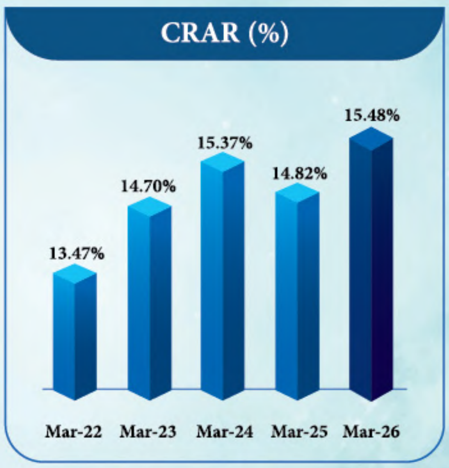












NOTICE OF 120TH ANNUAL GENERAL MEETING

Notice is hereby given that the **120th Annual General Meeting** of the Members of the Bank will be held at **NMIMS, Gate Number 4, Mukesh Patel Auditorium, Navyug Society, Navpada, JVPD Scheme, Opposite Mithibai College, Vile Parle (West), Mumbai - 400 056, on Saturday, July 18, 2026 at 2.30 p.m.** to transact the following business:

1. Adoption of Annual Report with Audited Balance Sheet as on March 31, 2026, and the Profit and Loss Account for the year ended March 31, 2026.
2. Declaration of Dividend and Allocation of Profit for the Financial Year 2025-26.
3. Consideration and adoption of Statutory Audit Report from Gokhale & Sathe, Chartered Accountants and M. P. Chitale & Co., Chartered Accountants, with compliance report thereto, for the Financial Year 2025-26.
4. Appointment of Joint Statutory Auditors for the Financial Year 2026-27, subject to approval from the Reserve Bank of India and to authorize the Board to approve their remuneration.
5. Review the list of employees who are relatives of Members of the Board or of the Managing Director.
6. To grant leave of absence to those Members of the Bank who have not attended this Annual General Meeting.
7. Approval of Amendments to Bye-laws.
8. Any other business with permission of the Chair.

Note: If, within half an hour after the time appointed for the meeting, the quorum is not formed, the meeting would stand adjourned and this adjourned meeting shall be held either on the same day or on such other date at the time and place as may be decided by the Chairman or the Member presiding over the meeting in his absence. At such adjourned meeting, the business before it may be transacted notwithstanding the fact that there is no quorum.

Members who wish to obtain any information relating to the working of the Bank during the Financial Year 2025-26 permissible under the Bank's Bye-laws and Rules are requested to send a written request to the Managing Director at the Bank's Registered Office on or before July 8, 2026 This will enable the Bank to provide the necessary information at the Annual General Meeting.

BY ORDER OF THE BOARD OF DIRECTORS

sd/-
Ravinder Singh
Managing Director

Registered Office
SVC Tower,
Jawaharlal Nehru Road,
Vakola, Santacruz (East), Mumbai – 400 055
Date: April 23, 2026

Scan QR Code to download the Annual Report

Enhance Your Banking Experience

Name: ______________________________

E-mail ID: ______________________________ Mobile No.: ____________________

Existing customer: ☐ Yes ☐ No

If yes, which Branch do you bank with: ______________________________

Nature of Account maintained with the Bank

☐ Savings A/c ☐ Current A/c ☐ OD/CC/TL/Loan A/c ☐ Term Deposit

Choose the Product that you wish to explore

Savings Account ☐ Current Account ☐ Term Deposit ☐ Demat Account ☐

National Pension System (NPS) ☐ Lockers ☐ QR Code /Soundbox ☐ OD/CC/TL/Loan A/c ☐

☐ I hereby give my express consent to SVC Bank to contact me via the Mobile Number and / or E-mail address as provided above for the purpose of communication related to its products and services.

Note: Please fill this slip and hand it over at the entrance stall placed at the AGM venue.

NOTICE

DIVIDEND FOR 2022-23 (117TH DIVIDEND WARRANT)

Members who have not encashed their dividends for the Financial Year 2022-23 are requested to do so immediately. They are requested to please note that if the dividend is not encashed on or before December 31, 2026, it would stand forfeited by the Bank and the proceeds thereof would be transferred to the Bank's Reserve Fund, as per the provisions of the Bank's Bye-law no. 55(vi). This intimation by the Bank may be treated as the final notice to the concerned Members who are yet to encash their dividends.

CESSATION OF REGULAR SHARE MEMBERSHIP

Members who have not claimed their share amount towards the regular share membership, ceased as at the end of Financial Year 2024-25 and Financial Year 2025-26, due to their shareholdings being less than requisite minimum number of equity shares as per the provisions of the Bank's Bye-law no. 13(vi), are requested to do so immediately. They are requested to please visit the nearest SVC Bank Branch and claim the share amount on or before December 31, 2026.

For any correspondence relating to shares, dividend or change of address, Members are requested to kindly write to:

Datamatics Business Solutions Ltd. Unit: SVC Co-operative Bank Ltd. Plot No. A-16 & 17, Part B, Cross Lane, MIDC, Andheri (East), Mumbai – 400 093 Tel.: +91 22 6671 2001 - 2005 D.: +91 22 6671 2211 /2216 E-mail ID: svc@datamaticsbpm.com	**SVC Co-operative Bank Ltd.** Shares Department SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (East), Mumbai – 400 055 Tel.: +91 22 6699 9999 /9717 D.: +91 7738579006 /8828116336 /8451907977 E-mail ID: SharesDept@svcbank.com

IMPORTANT NOTICE TO MEMBERS

With a view to ensuring that only bonafide Members attend the Annual General Meeting, the Bank has a system of obtaining attendance slip from every Member who attends the meeting. The enclosed attendance slip in this report, must be filled and duly signed by the Member and should be presented to the Bank's authorized representative, at the entrance of the hall.

Members are requested to be in their seats before the commencement of the meeting.

SVC CO-OPERATIVE BANK LIMITED

Registered Office:
SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (East), Mumbai – 400 055

Attendance Slip
120th Annual General Meeting

Regn. No.: ____________________

I declare that I am a registered Member of SVC Co-operative Bank Ltd.

I hereby record my presence at the 120th Annual General Meeting of the Bank at **NMIMS, Gate No. 4, Mukesh Patel Auditorium, Navyug Society, Navpada, JVPD Scheme, Opposite Mithibai College, Vile Parle (West), Mumbai - 400 056** on **Saturday, July 18, 2026 at 2.30 p.m.**

_____________________________________ ________________

Name in Block Letters Signature

Note: Please fill in and sign the attendance slip before handing it over to the Bank representative at the hall entrance.

DIRECTORS' REPORT

Dear Members,

The Board of Directors is pleased to present the 120th Annual Report of SVC Co-operative Bank Ltd., on its business and operations along with the Audited Statements of Accounts for the year ended March 31, 2026.

BANK'S PERFORMANCE

Highlights of the Bank's Performance for the Financial Year 2025-26 are presented below.

PERFORMANCE HIGHLIGHTS

(₹ in Crore)

Particulars	31-Mar-2026	31-Mar-2025	Increase/ (Decrease)	Growth (%)
Net Profit	**205.12**	241.11	(35.99)	(14.93%)
CASA	**6,427.17**	5,895.17	532.00	9.02%
Term Deposits	**18,528.44**	16,485.31	2,043.13	12.39%
Total Deposits	**24,955.61**	22,380.48	2,575.13	11.51%
Wholesale Advances	**11,634.98**	11,287.05	347.93	3.08%
Retail Advances	**7,102.00**	5,685.56	1,416.43	24.91%
Total Advances	**18,736.98**	16,972.61	1,764.37	10.40%
Total Business	**43,692.59**	39,353.09	4,339.50	11.03%
Gross NPA (%)	**2.69%**	1.96%	0.73%	
Net NPA (%)	**0.96%**	0.25%	0.71%	
CRAR (%)	**15.48%**	14.82%	0.66%	

ECONOMIC OUTLOOK FOR FINANCIAL YEAR 2026-27

During the FY 2025-26, the Russia-Ukraine war and the U.S.A. tariffs continued to affect the world economy though some countries inked trade pacts with the U.S.A. and other countries, to lessen the impact. Towards the end of the year, the U.S.A. and Israel /Iran war began, which had a deep impact on world markets. The stock markets across the world fell, including in India. The yield on Government Securities raised sharply in the last quarter.

The Indian budget for the FY 2026-27 had many growth-oriented measures while continuing to maintain control on the fiscal deficit. The new Income Tax Act 2025 has recently been introduced, simplifying many procedures and forms.

Due to the U.S.A. and Israel /Iran war and the blockade in the critical Strait of Hormuz in West Asia, the crude oil prices went up considerably in the last quarter of the FY 2025-26 and the first quarter of the FY 2026-27. Even if a truce is reached, it may take some time before the crude oil prices cool down owing to the damages to many oil and gas extracting facilities across the Middle East due to the war. This may stoke inflation fears.

As per the data released by the Ministry of Statistics and Programme Implementation, India's Real GDP growth for the FY 2025-26 has been provisionally estimated at 7.7%. As per the Reserve Bank of India's (RBI) Monetary Policy Report of June 2026, the growth rate for the FY 2026-27 has been estimated at 6.6%. The RBI has projected the Consumer Price Index (CPI) inflation rate to be 5.1% in the FY 2026-27.

The war in West Asia and its possible long-term effects on energy prices are likely to continue to affect the world economy. However, the continued importance to growth with control on deficit by the Government of India may see India continuing on its growth path, albeit at a slightly lower rate.

MONETARY POLICY HIGHLIGHTS

In India, even before the start of the FY 2025-26, the Monetary Policy Committee (MPC) of the RBI had already started the rate reduction cycle with a rate cut of 25 basis points in the benchmark Repo Rate in February 2025, which was the first rate cut in nearly five years. During the FY 2025-26, another cut of 25 basis points in benchmark rate was brought into effect in April 2025. Later, in the next MPC meeting held in June 2025, the benchmark rates were further reduced by 50 basis points even though the market was expecting a lesser reduction. At the same time, the RBI also cut the Cash Reserve Ratio (CRR) by 100 basis points in a staggered manner effective from September to November 2025. After no change in the subsequent two MPC meetings, there was another reduction in the benchmark Repo Rate by 25 basis points in December 2025 to bring it to 5.25% from 6.25% at the beginning of the financial year, thus effecting a 100 basis points reduction in the benchmark rate during the year.

The money market liquidity remained stressed for most part of the FY 2025-26 due to selling pressure by Foreign Portfolio Investors (FPI) in Indian equity and bond markets. The RBI continued its liquidity support throughout the year including the 100 basis points cut in CRR mentioned above. Consequently, the system liquidity came into decent surplus towards the end of the FY 2025-26. The yield on 10-year Government Securities, which stood at 6.63% at the end of the FY 2024-25, closed at 7.03% at the end of the FY 2025-26 after seeing the lows of 6.25% during the year after the initial rate cuts. During most part of the FY 2025-26, the benchmark yield moved in a volatile manner, at times against the normal expectations due to multiple factors. The sudden outbreak of war in West Asia and its possible effect on oil prices and inflation were the main reasons for the surge in bond yields in the last quarter of the FY 2025-26. We expect the benchmark yield to be volatile until stability returns in West Asia.

DIVIDEND

The Board of Directors has recommended a Dividend of 15% p.a. on Equity Share Capital, Dividend of 10.50% p.a. on Perpetual Non-Cumulative Preference Share Capital - Series I and a Dividend of 10% p.a. on Perpetual Non-Cumulative Preference Share Capital - Series II for the FY 2025-26, be paid in the FY 2026-27, post receipt of approval at the Annual General Meeting.

SHARE CAPITAL AND MEMBERSHIP

Consequent to the inclusion of the definition for "Minimum level of Service" as an amendment to the Bye-laws read with the Bye-law clause no. 13(xviii)(b) regarding "Conditions for Regular Membership," a Regular Member should maintain an active banking relationship in the form of Savings Account, or Current Account, or Fixed Deposit linked with Savings / Current Account, or Loan /Credit Facility, or Locker Facility; to be eligible as a Regular Member of the Bank.

Cessation of regular share membership was conducted towards concerned Regular Members, who were holding less than 125 equity shares as Individuals and less than 250 equity shares as Non-Individuals at a face value of ₹10 per equity share, as specified under the Bye-law clause no. 15(v), before March 31, 2026.

During the FY 2025-26, with the prior approval of the RBI, the Bank exercised the call option (i.e. repayment) for Perpetual Non-Cumulative Preference Share Capital – Series I of ₹9.78 Crore, upon completion of 10 years and 7 months tenure from the date of issuance.

The paid up Share Capital of the Bank as on March 31, 2026 was ₹127.68 Crore.

OPERATIONS

The Operations Department remains the backbone of the Bank's service delivery framework, ensuring seamless execution of transactions, regulatory compliance, and superior customer experience. During the financial year, the Operations team continued to focus on strengthening operational efficiency, enhancing process controls, and leveraging technology to support the Bank's growth strategy. Customer satisfaction remains central to the Bank's operational philosophy. Efforts were made to simplify procedures, reduce turnaround time (TAT), and enhance service quality across channels. Special attention was given to senior citizens and differently abled customers to ensure inclusive and hassle-free banking services. Following are the new initiatives undertaken by the Operations Department,

Continuous Clearing of Cheques:

The Bank has implemented continuous clearing and settlement of cheques in line with the RBI directions. The Cheque Truncation System (CTS) now operates on continuous clearing instead of fixed batch processing.

Phase 1 of continuous clearing was implemented from October 04, 2025. Cheques presented in clearing are processed continuously during business hours, with settlement on realisation and enabling same day credit.

Home Delivery of Cheque Books and Debit Cards:

The Bank has introduced doorstep delivery for Cheque Books and Debit Cards to enhance convenience and safety. Customers can request these deliverables through the Mobile Application, NetBanking, or at the Branch. Delivery to the customer is ensured within minimum TAT.

NEFT & RTGS – Beneficiary Name Lookup:

The Bank has implemented Beneficiary Name Lookup facility for NEFT and RTGS transactions, in line with the RBI guidelines. The system now validates the beneficiary's name against the beneficiary account details during transaction processing. This change has been incorporated in the Bank's Core Banking System and digital channels to enhance accuracy and reduce incorrect payments.

Online Dispute Redressal (ODR):

The Bank has implemented ODR to ensure quick and satisfactory redressal of customer grievance. The application helps track customer grievances till its resolution and closure.

LEGAL

The Legal Department has been playing a vital role in ensuring the Bank's operations are legally compliant and risk resilient. It conducts comprehensive legal due diligence for both, retail and wholesale credit proposals, confirming that the titles offered as security are clear, marketable and fit for the creation and enforcement of security interest.

The Legal Department also shoulders the responsibility of vetting and standardizing loan and security documentation, thereby ensuring embedding of robust covenants to be aligned with the ever-evolving regulatory and compliance framework. The Legal Department also provides support in transaction structuring and ensures adherence to applicable laws and internal policies. The Department also oversees litigation and vendor contracts, thereby effectively safeguarding the Bank's legal and financial interests, while facilitating seamless and compliant business operations.

INFORMATION TECHNOLOGY

The Bank migrated its customer facing URLs used for carrying out financial transactions viz. Website, Personal NetBanking site and Corporate NetBanking site from the existing '.com' to '.bank.in'. The Bank also initiated the process of changing its e-mail domain from '@svcbank.com' to '@svc.bank.in'. This will help the Bank combat the possible cyber attacks on digital payment systems thereby strengthening the Bank's cybersecurity framework and enhancing public confidence in the Bank's digital banking and payment systems.

The Bank successfully migrated its Disaster Recovery site from the data centre at its Regional Office in Bengaluru to a co-location service provider data centre in Bengaluru. This will help the Bank to ensure reduced operational costs, enhanced security, high reliability, and superior network connectivity as compared to an on-premises data centre.

The Bank carried out a technology-refresh of the underlying hardware infrastructure used in the virtualization platform and End of Support (EOS) networking devices. This will ensure significant improvements in performance, cost-efficiency, and reliability. It will also enhance resource utilization, mitigate security risks and ensure regulatory compliance.

WEALTH MANAGEMENT

The Wealth Management Department builds on the expertise of third-party partners, working on an in-depth understanding of financial needs of customers and delivers customized solutions for wealth creation and insurance. The Department plays a pivotal role in offering a broad spectrum of financial services spread across Insurance, Mutual Funds, Demat and E-trade, while ensuring strict compliance of regulatory guidelines. It also facilitates the training of the Bank's Branch Staff to maintain high standards of service delivery across all touchpoints.

Insurance Tie-up Partners

Life Insurance	General Insurance	Health Insurance
Bajaj Life Insurance Limited	The New India Assurance Company Limited	ManipalCigna Health Insurance Company Limited
HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Aditya Birla Health Insurance Company Limited
	SBI General Insurance Company Limited	

During the FY 2025-26, the Bank earned a revenue of ₹42.17 Crore, an increase of 37% from ₹30.89 Crore in the FY 2024-25 from wealth products given as under:

(₹ in Crore)

Segment	Revenue
Life Insurance	39.28
General Insurance	1.34
Health Insurance	1.55

In addition to the above, the Bank also offers Government insurance schemes under the Pradhan Mantri Bima Yojana viz. Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), etc.

Mutual Funds Tie-up Partners
HDFC Asset Management Company Limited
Aditya Birla Sun Life Asset Management Limited
Nippon Life India Asset Management Limited
DSP Asset Managers Pvt. Limited
Sundaram Asset Management Company Limited
TATA Asset Management Limited
SBI Funds Management Pvt. Limited
Bandhan Asset Management Company Limited

The Bank further expanded its customer service centres by entering into a strategic partnership with Axis Securities Ltd. for online trading and investment solutions.

E-Trade Tie-up Partner
Geojit Financial Services Limited
Axis Securities Limited

CORPORATE BANKING

Wholesale Advances

The Bank's Total Advances portfolio increased from ₹16,973 Crore as on March 31, 2025 to ₹18,737 Crore as on March 31, 2026. The net increase for the FY 2025-26 was ₹1,764 Crore, reflecting a 10.40% growth compared to the previous financial year.

Wholesale Advances of the Bank stood at ₹11,635 Crore as on March 31, 2026 as against ₹11,287 Crore as on March 31, 2025, thereby recording a growth of 3.08% i.e. ₹348 Crore. It was a strategic decision of the Bank to focus mainly on small ticket advances. The Bank's Wholesale Advances portfolio continued to demonstrate resilience and strategic alignment with its growth objectives during the financial year. With a focused approach towards quality asset creation, prudent risk management, and sectoral diversification, the Bank strengthened its position in the wholesale lending segment.

Wholesale lending laid more emphasis on funding well-rated corporates, mid-sized enterprises, infrastructure projects, and emerging sectors contributing to economic development. The Bank adopted a calibrated growth strategy, balancing expansion with asset quality considerations.

During the financial year, the Bank witnessed steady growth in its Wholesale Advances, supported by enhanced credit appraisal systems, improved turnaround time, and relationship-based lending. Special focus was placed on sectors such as manufacturing, renewable energy, logistics, and essential services, while maintaining cautious exposure to sensitive and volatile sectors.

Risk management continued to be the cornerstone of the Bank's Wholesale lending operations. Robust due diligence, continuous monitoring of exposures, and early warning systems ensured timely identification and mitigation of potential stress accounts. The Bank also strengthened its credit underwriting standards in line with regulatory guidelines and evolving market conditions. The Bank leveraged consortium and multiple banking arrangements to diversify risk and enhance credit discipline. The Bank also actively pursued its Small Enterprises Group (SEG) segment funding effectively, lending to smaller SME's and focus segment.

Sustainability and responsible banking practices were increasingly integrated into the wholesale lending framework. The Bank also actively explored opportunities in green financing (solar power and renewable energy projects), reinforcing its commitment to sustainable growth.

Going forward, the Bank aims to further strengthen its Wholesale Advances portfolio by leveraging technology, deepening client relationships, and maintaining a disciplined approach to risk and capital allocation. Focus will remain on achieving balanced growth, improving yield, and sustaining asset quality in a dynamic economic environment.

Small Enterprises Group (SEG)

Small Enterprises Group (SEG) Segment was created within Corporate Banking Department to give focussed attention to MSE lending and to broad base Wholesale Advances Book. Over the last three years, SEG Portfolio of the Bank has grown by ₹717 Crore. As on March 31, 2026, SEG Advances stood at ₹2,244 Crore as against ₹2,009 Crore on March 31, 2025, showing a growth of 11.70% i.e., ₹235 Crore.

SEG focuses on advances above ₹10 Crore and up to ₹25 Crore. As on March 31, 2026, SEG constituted 19.29% of the Corporate Banking Book as against 17.80% as on March 31, 2025. In 2025-26, SEG advances are now well entrenched in the Bank and is contributing towards various cross-sell products.

SEG advances will continue to be a key growth area for the Bank with focus on quality and yield.

RETAIL BANKING

Retail Advances

The Bank continued its focus on Retail Advances to provide higher granularity to its Advances Book, to reach out to a larger base of customer segment and to comply with the RBI guidelines relating to small value loans up to ₹3 Crore. Retail Advances also contributed to the Bank's priority sector, weaker section and micro enterprises targets.

Retail Advances Department has two sub-verticals – Retail Assets and Retail SME.

Retail Assets manages loan products to individuals and include products like Home Loan, Mortgage Loan, Education Loan, Vehicle Loans, Loan to Doctors & Professionals, Consumer Durable Loans, Gold Overdrafts, and Loans against Government Securities.

Retail SME comprises of loans up to ₹10 Crore, to non-individual customers. Facilities are extended by way of Term Loans, Cash Credit, Overdraft facilities, Non-Fund Based Limits and other loans. Retail SME is continuing to focus on increasing the volumes of small value loans in the overall Assets Book of the Bank. The Bank has proactively realigned its product offerings, credit policies and pricing strategies under Retail Advances to remain competitive in a dynamic market environment.

This proactive approach has helped the Bank to grow its Retail Advances from ₹5,686 Crore at the end of the FY 2024-25 to ₹7,102 Crore by the end of the FY 2025–26, marking an impressive year-on-year growth of 24.91%. The growth in Retail Advances was achieved along with continued focus on the portfolio's asset quality. The Bank remains committed to enhance its Retail Advances portfolio with focus on Priority Sector, Micro Enterprises and Weaker Sections.

Retail Deposits

Total Deposits increased by 11.51% from ₹22,380 Crore, as on March 31, 2025 to ₹24,956 Crore, as on March 31, 2026. The low-cost Current Account and Savings Account (CASA) deposits recorded a growth of 9.02% from ₹5,895 Crore as on March 31, 2025, to ₹6,427 Crore as on March 31, 2026.

The Bank maintained its momentum in new customer acquisitions along with 30% premium account sourcing while deepening relationships to build value within existing accounts. Leveraging enhanced Digital Marketing initiatives and targeted promotions by the Branch Staff through local events, the Bank successfully amplified awareness of its diverse deposit products and improved average account balances. Institutional Deposits remained a strategic priority, with the Bank continuing to provide customized offerings to Housing Societies, Co-operatives, Institutions and Corporate clients to drive sustainable growth.

Retail Products Cell

SVC NXT

During the financial year, the Bank launched its upgraded NetBanking and Mobile Banking platform – SVC NXT, as part of its digital transformation initiative. The platform offers a seamless omni-channel experience, enabling customers to access services consistently across web and mobile. With minimal-click navigation and an intuitive, modern interface, customers can perform transactions quickly and conveniently. Built with a strong focus on security, the platform incorporates robust authentication and advanced protection mechanisms, ensuring safe and reliable digital banking. This launch reinforces the Bank's commitment to delivering secure, user-friendly, and efficient digital services to its customers.

SVC QR+ & Sound Box

The Bank has launched a UPI acquiring solution under the brand name SVC QR+. This offering enables merchants to seamlessly accept digital payments through QR codes and Sound Box, ensuring faster, secure, and convenient collections for delivered goods and services. As a part of this initiative, the Bank has also introduced a dedicated merchant mobile application, designed to provide an enhanced user experience with simplified transaction tracking and real-time updates.

SVC QR+ strengthens the Bank's commitment to empowering merchants with efficient digital payment solutions, helping them grow and retain their business in an increasingly digital ecosystem.

National Pension System (NPS)

As a part of the vision to be a comprehensive one-stop solution for all financial needs, the Bank has strengthened its offerings by becoming a Point of Presence (PoP) for the National Pension System (NPS). Through this initiative, the Bank is now extending NPS services to both, Retail and Corporate customers, facilitating them to plan for a financially secure future with ease and confidence.

Customers can now seamlessly enrol in NPS schemes through the Bank, supported by a simplified onboarding process and dedicated customer assistance. The enhanced service framework ensures convenience, transparency, and accessibility, making long-term retirement planning more inclusive and efficient.

This initiative reflects our continued commitment to broadening our financial services portfolio, empowering customers with trusted investment avenues, and supporting their journey towards sustainable wealth creation and retirement security.

ClearTax

The Bank associated with ClearTax to offer seamless e-tax payment and fast ITR filing to its customers. The platform provides a simple, secure, and user-friendly experience with features such as quick tax payments, pre-filled returns, automated computation, and real-time status tracking, ensuring convenience and accuracy in meeting tax obligations.

POST SANCTION MONITORING (PSM) CELL

The PSM Cell of the Bank continued to play a pivotal role in compliance and monitoring of Advances. The involvement of the PSM Cell commences from the process of onboarding of the borrower and further extends up to pre-disbursement compliance, disbursement, post disbursement monitoring and MIS generation. PSM Cell ensures implementation of various directions on Loans and Advances issued by the RBI and other statutory authorities through preparation of policies and processes.

Further, the PSM Cell carries out the monitoring functions of advances portfolio, timely follow-up and recovery in SMA accounts, coordinating with Branches and Audit Department for post disbursement compliances and effective monitoring. This helps significantly in maintaining asset quality of advances portfolio of the Bank.

PSM Cell works continuously on data cleansing, updating latest values of borrowers' attributes and achieving utmost accuracy in MIS and data submission to the Management and to statutory authorities, in time. PSM Cell also undertakes the reporting of credit information to Credit Information Companies (CICs) and redressal of customer complaints about their credit score. PSM Cell facilitates borrowers to avail the benefits of various government subsidy schemes and credit guarantee schemes.

Considering the importance of PSM Cell, the Bank is constantly working towards strategically increasing the scope of functions carried out, with the addition of more skilled personnel to ensure quality and accuracy in MIS & reporting and monitoring.

INTERNATIONAL BANKING

The Bank has the Authorized Dealer Category 1 license from the RBI to conduct foreign exchange business. Over a period of more than a decade and a half, the Bank has established itself as a premier institution offering top-quality foreign exchange services to its customers. The forex business is conducted through the International Banking Division (IBD) in Dadar, Mumbai. IBD handles all types of import, export and foreign currency remittance transactions. The Bank maintains Nostro Accounts in seven major currencies for smooth conduct of foreign exchange business. The Bank has established a strong network of correspondent banking partners to conduct transactions in other currencies. The Bank offers all types of deposit products to Non-Resident Indians including Non-Resident External (NRE) accounts, Non-Resident Ordinary (NRO) accounts and Foreign Currency Non-Resident (FCNR) deposits at competitive interest rates. The Bank also offers Resident Foreign Currency (RFC) deposits to eligible residents.

Export Finance is made available in Indian Rupee and foreign currencies. Both, pre-shipment and post-shipment finances are provided within the credit policy framework of the Bank. Views and news on foreign exchange movements are regularly shared with the customers. Customers are encouraged to book forward contracts to hedge their exchange risk.

All Branches of the Bank offer forex products to their customers through the Foreign Exchange Division (FED) of the IBD. The Bank has tie-ups with Thomas Cook (I) Ltd. and Pheroze Framroze & Co. Pvt. Ltd., to arrange foreign currency for customers.

During the FY 2025-26, the domestic Letter of Credit (LC) & Bank Guarantee (BG) business, which were hitherto being conducted at Branches, was centralised at the Dadar office. Thus, the entire Trade Finance business in both, forex and domestic areas are now centralised under one roof.

TREASURY OPERATIONS

The Bank's Integrated Treasury operations continued to be conducted in an efficient manner in the FY 2025-26. Both, Domestic and Forex Treasuries worked in close co-ordination with each other to ensure that the local currency could be converted into foreign currency or vice-versa at any time during the year, as per the requirements of market conditions for optimal utilization of funds. The Bank's Domestic Treasury is in charge of managing the funds of the Bank and maintaining the regulatory reserves such as the Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR) for the Bank. In addition to these activities, Domestic Treasury manages Non-SLR investments of the Bank and trades in securities. During the FY 2025-26, a fine balance between safety of funds and return on investments was maintained while managing the investment book of the Bank. Domestic Treasury managed its portfolio efficiently during the year which resulted in higher investment income as compared to the previous year.

Forex Treasury conducts interbank dealings and cover operations for positions arising out of merchant forex transactions. Spot, Swap and Outright Forward deals are done as per requirement. Trading in forex is also conducted. The Integrated Treasury conducts itself within the regulatory guidelines and approved risk parameters while efficiently managing funds and forex positions.

REPORTING REQUIREMENT UNDER FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARDS (CRS)

FATCA

The Foreign Account Tax Compliance Act (FATCA) is a U.S. tax information reporting regime, which requires Financial Institutions (FIs) to identify their U.S. accounts through enhanced due diligence reviews and report them periodically to the U.S. Internal Revenue Service (IRS) or, in case of Inter-Governmental Agreement (IGA), to the appropriate government authority.

CRS

Common Reporting Standard (CRS) is a global level uniform standard for automatic exchange of financial account information. CRS is an initiative of G-20 countries and the Organization for Economic Co-operation and Development (OECD), and is similar to FATCA. Under this standard, jurisdictions obtain financial information from their financial institutions and exchange that information with other jurisdictions on an automatic annual basis. Countries, all over the world, have taken up initiatives to combat offshore tax evasion and stashing of unaccounted money overseas. Towards the end, countries have entered into agreements with each other for automatic exchange of information pertaining to such unaccounted resources.

The Bank has been prompt in acting on the directives of the competent regulatory authorities regarding FATCA and CRS including filing of the requisite FATCA-CRS returns with the Income Tax Authority in a timely manner. The Bank ensures that necessary annual reporting under FATCA and CRS will continue to be made prior to the closing date of May 31, every year.

NPA AND RECOVERY

The Legal & Recovery Department took significant efforts towards the recovery of the substantial NPA accounts in the FY 2025-26. The Department focussed on targeted recoveries through co-ordinated teamwork and planning. Prominence was given to persistent follow-up for upgrading of accounts, issuance of legal notices, taking challenging possessions, conducting Public Auctions and Negotiated Settlements to effectuate and maximize recoveries.

The Department's timely actions and perseverance led to restricting Gross NPA to 2.69% and Net NPA to 0.96% as on March 31, 2026.

ANTI-MONEY LAUNDERING (AML)

AML and combating of financing of terrorism plays a vital role in mitigating the factors that facilitate financial misuse of the Bank for money laundering activities. AML Department contributes to the global fight against organized crime, corruption, and terrorism financing. The Bank has a comprehensive AML Policy, based on regulatory guidelines, incorporating key elements and procedures from time to time with current requirements.

A dedicated centralized AML Monitoring team carries out an extensive review for identification of suspicious patterns, such as Money Mules to avoid becoming a victim, which also acts as an early warning sign for the Bank to conduct enhanced due diligence and take appropriate action, thereafter. Internal and external training sessions, informative recent data is shared with the employees of the Bank for awareness.

The Bank submits regulatory reports within the prescribed time limit, in accordance with the prevailing rules and regulations, to the Financial Intelligence Unit (FIU) – India.

BRANCH EXPANSION

After a brief consolidation phase, the Bank has re-initiated its expansion journey by opening 5 new Branches in the FY 2025-26, across 2 States viz. 2 Branches in Maharashtra – Chakan in Pune & Ulwe in Raigad and 3 Branches in Karnataka – Kumta, Davanagere and Karwar. With this, the total Branch strength of the Bank has now risen to 203.

Number of ATMs stands at 220 (Offsite – 5 & Onsite – 215)

HUMAN RESOURCE MANAGEMENT (HRM)

Over the years, the Bank's Human Resource Management (HRM) Department has evolved from being a support function to becoming true partners to the Bank's businesses - driven by a shared purpose and a strong sense of togetherness. The HRM Department operates in lockstep with the Bank's broader business objectives, creating an environment designed for high performance across all Branches and Departments.

At the heart of this journey lies the culture – one that is built on mutual trust, inclusivity, and cohesiveness. The Department remains steadfast in its belief that the Bank's people are its greatest asset, and it continues to prioritize the collective spirit of the Bank's workforce as a primary driver of success.

The Department's holistic initiatives – spanning recruitment, succession planning, performance management, and comprehensive reward systems ensure that every employee's contribution is recognized and celebrated. Cultivating and nurturing key talent remains an integral pillar of the Department's mission ensuring sustainable leadership pipeline for the future.

The Department remains deeply committed to fostering a sense of safety, inclusivity, where every voice is heard and valued. Its focus has always been on building a workplace where people feel respected, connected, motivated, and empowered to contribute their best.

Looking ahead, the HRM Department aims to elevate employee engagement activities by integrating positivity in the Bank's leadership models. The Department is dedicated to expanding professional opportunities and implementing innovative digital HR Solutions.

Winning the prestigious award from Frontiers in Co-operative Banking Awards in Best HR Transformation is only a testament to the progress the Department has made and the path it continues to pursue. It aims to enhance employee engagement through empathy, positivity, and new development opportunities.

The Department is architecting a resilient, future-ready team equipped to navigate the evolving landscape of the banking sector.

LEARNING AND DEVELOPMENT

The Bank's Learning & Development Department has consistently fostered a culture of learning by delivering initiatives that boost employees' capabilities and drives the Bank's business growth.

This year, the Department has expanded classroom training for facilitating dynamic and interactive sessions. Also, its varied virtual training programs connected the Bank's widespread teams, thus enabling continuous learning opportunities for them. The Department's in-house Online Learning Module facilitated flexible, self-paced access to critical trainings that are mandatory /statutory for employees.

During the FY 2025-26, a total of 148 learning programs were conducted. This year, the Department focused on building Branch Managers' Leadership skills, specifically in the area of sales coaching. Programs on Products and Services offered by the Bank, Orientation Programs for new joinees, Retail Credit, Retail SME, Customer Grievances Redressal, Audit Compliance, Post Sanction Monitoring, Basics of Balance Sheet, Corporate Banking, Legal Documentation, Cash Handling, Anti-Money Laundering, CCSU activities, Selling Skills, Re-KYC and C-KYC were conducted. The Department engaged esteemed and distinguished external faculty who conducted curated workshops on Leadership, Sales and Behavioral skills like Marketing of Retail & MSME Products for Branch Managers, Samanvaya Workshop for staff of Departments of Mumbai Zone, Customer Service & Increasing Productivity and Customer Service for Officers, Cyber Security Awareness (under CAB RBI's Mission AVTU) for employees in Branches and a tailored Leadership Development Program for Senior Management of the Bank.

Executives and employees also attended online as well as offline workshops, webinars, banking summits /conferences conducted by external training institutes in the areas of Money Laundering, Foreign Trade and Foreign Exchange Business, Information Systems Audit, Contemporary Laws in Banking & Finance, Professional Management Program in Banking and Technology, Corporate Governance, Credit and Investment Management for Directors of UCBs, Strengthening Grievance Redressal, Sensitization Program for UCBs, Cyber Security under Mission AVTU, KYC & AML, Operational Risk Management, Digital Banking, Cyber Threat Intelligence and Threat Capturing Technology, Financial & Technical Analysis, Overview of

Credit & Risk including Prevention & Investigation of Fraud in Internal Audit & Concurrent Audit, Stree-Leads Leadership Development Program, Integrated Treasury Program, POSH Certified Investigator Program.

Monthly 'Fit Friday' e-mailers were shared with all employees to promote the holistic well-being of employees. The bite-size learning series of e-mailers 'Knowledge Guru' were also shared during the financial year, contributing to ongoing knowledge enhancement and skill development.

Through its learning and development initiatives, the Bank is dedicated to consistently enhancing employee growth and propelling business forward.

RISK MANAGEMENT

The Bank has a comprehensive risk management framework to identify, assess, monitor, and mitigate risks across its operations. Oversight is provided by the Board of Directors through the Risk Management Committee, supported by an independent Chief Risk Officer (CRO) in line with the RBI guidelines. The Bank has established robust credit appraisal and monitoring systems supported by Board-approved policies covering credit rating, portfolio monitoring, sectoral exposure limits, and borrower concentration norms. Retail credit assessments are driven through client scoring models, product policies, and external credit bureau data. Strategic improvements include implementing dynamic early warning systems and mechanisms to identify stress assets at early stage and initiate corrective actions. Dedicated processes are in place for identifying, assessing, mitigating, and reporting of operational risk associated with new products, processes, or system changes.

The Bank manages market risk arising from interest rate and foreign exchange movements through Board-approved policies and defined risk limits. Risks from treasury, investment, and trading activities are monitored regularly by the IRM Department. Liquidity risk is managed through a well-defined Asset Liability Management (ALM) framework. The Asset Liability Management Committee (ALCO) periodically reviews liquidity position, interest rate risk and compliance with regulatory requirements, considering prevailing economic and market conditions.

The Bank recognizes the critical importance of maintaining trust through a strong Fraud Risk Management (FRM) framework and have implemented preventive measures and strengthened internal controls to mitigate frauds. The Bank also completed API integration with National Cyber Crime Portal for real-time actioning of Cyber Crime cases.

CYBERSECURITY AND DIGITAL RESILIENCE

The Bank continues to strengthen its digital capabilities while maintaining a strong focus on cybersecurity and operational resilience in an evolving threat landscape. Robust monitoring and incident response mechanisms have been implemented to enable timely detection and mitigation of cyber threats, including emerging risks such as ransomware and social engineering attacks.

The Bank conducts regular vulnerability assessments, penetration testing, and simulation exercises to enhance its security posture and preparedness, in collaboration with CERT-In empanelled cybersecurity partners for specialized assessments and advisory support, ensuring alignment with industry best practices.

Recognizing that human awareness is a critical line of defence, the Bank continues to invest in building a strong cybersecurity culture. Regular training programs, targeted awareness campaigns, and simulated phishing exercises are conducted for employees. In parallel, customer awareness initiatives are carried out through official communication channels, including SMS, E-mail and social media platforms, to promote safe digital banking practices and reduce the risk of fraud.

Looking ahead, the Bank remains focused on enhancing its cyber resilience through the adoption of advanced security technologies, strengthening third-party risk management, and aligning with evolving regulatory frameworks, including data protection and digital operational resilience requirements. The Bank is committed to continuously evolving its cybersecurity strategy to address future threats while maintaining the trust and confidence of its customers and stakeholders.

COMPLIANCE

The Compliance Department plays a pivotal role in providing assurance to the regulators in terms of effective governance and compliance culture in the Bank. The Bank continues to place great emphasis on compliance with the various directives issued by the RBI and other Statutory Authorities /Regulators. The Department, guided by the Board-approved Compliance Policy, ensures compliance with various guidelines, directives and communications, received from the RBI, Central /State Registrars, IBA and other regulatory authorities, within the prescribed timelines.

As per the regulatory guidelines on compliance function, the Bank has a Chief Compliance Officer (CCO) and has also laid down Board-approved Compliance Policy. The Compliance Department aims at managing compliance risk and oversees its implementation, thus, ensuring compliance issues are resolved effectively and expeditiously so as to prevent financial penalties or loss of reputation. The Bank uses Knowledge Management Tool for monitoring changes in existing regulations as well as new regulations. The Department keeps the Management /Board informed about important compliance related matters regularly. In addition to the above measures, the Compliance Department also undertakes incognito visits to the Bank's various Branches to supervise Branch operations, customer servicing and internal controls, through the lens of a Regulator.

The Compliance Department handles the annual RBI supervisory inspection along with ad hoc reviews, covering other areas of importance such as KYC AML, Cyber Frauds, etc., which are conducted by the RBI. The Department ensures responses are submitted within the stipulated timelines. The Compliance Department is the central point of contact with the RBI and handles all approvals and compliance submissions, seeking clarifications and submissions of various regulatory information.

In its efforts to automate compliance, the Bank has successfully implemented a compliance software, namely CERMO+NXT, for assessing compliance level of Branches & Departments, through self-certification procedures. Compliance Department also conducts review of Internal Policies /SOPs and new products for assuring internal controls of the Bank and conducts Independent Compliance Testing to verify the compliances of the Regulatory Guidelines, thus ensuring compliance risk is at its minimal level.

AUDIT & INSPECTION

Audit function plays a crucial role in continuous assessment of the Bank's internal control, risk management and governance systems and processes, providing assurance to the Board of Directors and the Senior Management on its quality and effectiveness.

The Audit & Inspection Department of the Bank is well-equipped with qualified and experienced personnel who are regularly subjected to training sessions and certification courses to upgrade their knowledge and skills. The Audit & Inspection Department also imparts trainings and induction sessions to Branches and newly joined Bank staff with an aim to foster a stronger compliance culture across the Bank. An Internal Audit system is in place to focus more on core areas of Branch Banking and Departments' functions. Risk Based Internal Audit framework has been implemented which aims at identifying the risks and ensuring existence of internal controls for mitigating the identified risks. The Audit & Inspection Department aims at ensuring adherence to laid down systems and procedures with an objective to safeguard the interest of the Bank. The Department is experimental in devising new areas and methods for conducting audits. During the financial year, 2025-26, Internal Audit Function was brought under the scope of online audit software 'eTHIC,' which along with faster execution will also help in risk assessment along with real-time monitoring of audit issues and better follow-up for resolving the same.

All Branches of the Bank are placed under Concurrent Audit system through 'eTHIC,' and is conducted by well-experienced Chartered Accountant Firms, which are empanelled after thorough scrutiny of profiles. The Audit & Inspection Department also looks after Stock Audit & Legal Audit and is also instrumental in smooth conduct of Statutory Audit.

The Board of Management as well as Audit Committee of the Board include Members having expert knowledge in all Banking fields including Information Technology and they constantly endeavor for increasing the effectiveness of overall Audit function by giving valuable suggestions from time to time.

MARKETING AND CORPORATE COMMUNICATIONS (MCC)

The Marketing and Corporate Communications (MCC) Department continued to execute integrated online and offline campaigns to strengthen brand visibility, customer engagement, and business growth. The Department ensured consistent communication of the Bank's products, services, and initiatives across all customer touchpoints.

During the financial year, focused efforts were made towards lead generation through performance marketing, enabling targeted outreach and improved conversion rates. The Bank also enhanced its presence via Google My Business, improving discoverability, customer interaction, and accuracy of Branch-level information.

The Department sustained a strong digital presence through active social media engagement, supported by robust Online Reputation Management (ORM) and listening tools. Special emphasis was placed on prompt and effective customer experience across digital platforms, reinforcing trust and service responsiveness. SMS and e-mail campaigns continued to support customer communication and engagement initiatives.

Retail branding remained a key priority, with dedicated campaigns for the successful launch and promotion of five new Branches. Additionally, local train branding initiatives were undertaken to further enhance brand visibility and reach a broader audience.

The Department also collaborated with other Departments within the Bank to organise customer connect programmes, on-ground events, and internal communication initiatives to strengthen stakeholder and employee engagement.

Overall, the Department adopted digital, cost-effective, data-driven, and customer-centric marketing strategies, contributing to enhanced brand equity and supporting the Bank's growth objectives.

BOARD OF DIRECTORS

The Bank's Board of Directors comprises of 16 Members, including the Managing Director, and represents a rich confluence of diverse professional expertise. The Board plays a pivotal role in ensuring the Bank's sustained growth and prosperity by collectively guiding its strategic direction while safeguarding the interests of all stakeholders.

Beyond core business and financial oversight, the Board actively addresses critical areas such as corporate governance, corporate social responsibility, and ethical business practices. It establishes performance benchmarks by defining appropriate parameters and setting the pace for both current operations and long-term development. The Board also evaluates strategic alternatives, selects the most suitable course of action, and ensures the effective implementation and support of these strategies.

During the FY 2025-26, the Board of Directors met regularly to deliberate on key matters. The Board convened 36 times during the year.

The Board's committees - namely, the Administrative Committee; the Executive Committee (covering Information Technology, Compliances and Risk, Retail including Operations, Business Process Reengineering (BPR) and Customer Service, Accounts, and International Banking Division); the Loans Committee (for Loans and Shares, and for NPA Review); and the Audit Committee - also met at regular intervals to discharge their respective responsibilities effectively.

During the financial year, there were 13 meetings of the Administrative Committee, 51 meetings of the Executive Committee, 52 meetings of the Loans Committee, and 12 meetings of the Audit Committee.

BOARD OF MANAGEMENT

In accordance with the regulatory guidelines, the Bank has duly constituted a Board of Management (BoM) comprising of 6 Members. The BoM serves as a vital executive arm, overseeing banking-related functions and providing focused support to the Board of Directors (BoD). It assists in the formulation and implementation of policies and undertakes such responsibilities as may be specifically delegated by the Board, thereby ensuring the efficient and effective functioning of the Bank.

The tenure of the BoM is co-terminus with that of the Board of Directors, ensuring alignment in governance and continuity in strategic oversight.

During the FY 2025-26, the Members of the BoM met regularly to review operational performance, monitor key initiatives, and deliberate on matters of strategic and regulatory importance, thereby contributing meaningfully to the Bank's overall governance framework.

AMENDMENT TO BYE-LAWS

The Board of Directors proposes the amendments to the Bye-laws as described in the Annual Report, which will be subject to the approval from Central Registrar of Co-operative Societies, New Delhi.

CORPORATE GOVERNANCE

The Bank remains steadfast in its commitment to upholding the highest standards of corporate governance, anchored in transparency, accountability, and ethical business practices. Robust internal controls, well-defined policies, and structured procedures guide the Bank's interactions with all stakeholders, including customers, Members, employees, management, regulators, government authorities, and industry bodies.

The Board of Directors, Board of Management and Management continue to provide strategic direction and guidance, ensuring that the interests of Members are safeguarded while enhancing long-term economic value. Emphasis is placed on prudent risk management, strict compliance with statutory and regulatory requirements, and continuous strengthening of governance frameworks.

The Bank also focuses on fostering a culture of integrity and responsible decision-making across all levels of the organisation. Through ongoing monitoring, evaluation, and adoption of best governance practices, the Bank strives to improve operational efficiency, reinforce stakeholder confidence, and support sustainable growth in an evolving regulatory and business environment.

DEPOSIT INSURANCE

The Bank has been regularly paying premium to Deposit Insurance and Credit Guarantee Corporation (DICGC).

TRIBUTE TO DEPARTED SOULS

The Board of Directors and Management express their profound grief at the sad demise of two worthy employees of the Bank.

SN	Name	Designation	Last posting	Date of demise
1	Mr. Samadhan M. Suryawanshi	Clerk	Dhule Branch	14.08.2025
2	Mr. Sujit P. Natu	Assistant Manager	Shahupuri Branch	02.11.2025

RECENT AWARDS AND RECOGNITION

- Honoured with the prestigious 'Best CFO Award for Excellence in Corporate Governance & Compliance' at the 16th Annual CFO100 2026 – Roll of Honour, conducted on March 13, 2026, in Mumbai.
- Honoured with the prestigious 'Best CFO Award for Excellence in Corporate Governance' at the ET CFO Awards 2026, conducted on March 6, 2026, in Mumbai. The award, presented by Shri. Amol Dethe, Editor, ET CFO and Shri. Kewal Handa, Former Managing Director, Pfizer Ltd. & Former Non-Executive Director, Union Bank of India, was received by Shri. Saket Maheshwari, Chief Financial Officer, SVC Bank.
- Honoured with the 'Great Indian Co-operative Bank Finance Team of the Year' Award at the 31st CFO Vision & Innovation Summit & Awards 2026, conducted on February 20, 2026, in Ahmedabad.
- Honoured with the prestigious 'Impactful CFO Of The Year 2026' Award at the CFO Connect Summit & Awards – 10th Edition, conducted on January 22, 2026, in Mumbai.
- Honoured with three prestigious awards — Best Fintech & DPI Adoption (Winner) in the Co-operative Sector Banks category, Best Tech Talent (Winner) in the Co-operative Sector Banks category and Best Technology Bank (Special Mention) in the Co-operative Sector Banks category — at IBA's 21st Annual Banking Technology Conference, Expo & Citations 2024-25, conducted on January 9, 2026 in Mumbai. The awards were presented by Shri. T. Rabi Sankar - Deputy Governor, Reserve Bank of India, Shri. Deepak Phatak, Professor Emeritus – Indian Institute of Technology, Mumbai and Shri. Atul Kumar Goel, Chief Executive – Indian Banks' Association.
- Honoured with the prestigious 'Most Innovative CFO' Award at the Silver Feather Awards 2025 - 6th Edition, conducted on December 20, 2025, in Mumbai.
- Honoured with the prestigious Gold Award for the Bank's Wall Calendar for the Year 2025 and the Consolation Award for the Bank's Annual Report FY 2024-25, at the 15th PRCI Excellence Awards 2025, conducted on September 27, 2025, in Goa.
- Honoured with the 2nd Position in the category of banks with total business of ₹5,001 Crore and above by The Brihanmumbai Nagari Sahakari Banks Association Ltd. Awards 2024-25 at the 47th Annual General Meeting of the Association held on September 19, 2025, in Mumbai. The award was presented by Shri. Gulabrao Jagtap, Chairman, and Shri. Dilip Chavan, Vice Chairman, Brihanmumbai Nagari Sahakari Banks Association Ltd.
- Honoured with two prestigious awards – Best Audit Transformation and Best HR Transformation – at the FCBA Awards 2025, held on September 17 & 18, 2025 in Goa.
- Honoured as the Third Best Bank in the 'Banks with over ₹5,000 Crore Deposits' category by The Maharashtra Urban Co-op Banks' Federation Ltd. The award was presented by Shri. Pravin Darekar - Member of the Maharashtra Legislative Council, Shri. Jyotindra Mehta - President, NUCFDC, CA Shri. Ajay Brahmecha - Chairman MUCBF, at a ceremony held on September 13, 2025, in Pune.
- Honoured with the 'Best Urban Cooperative Bank,' 'Best Multi State Urban Cooperative Bank,' and 'Best Chairperson of the Year' awards at the 2nd Rashtriya Urban Co-operative Banking Summit & Awards 2025, held on July 25, 2025, in Pune. The awards were presented by Smt. Alka Shrivastava, Director – NAFCUB, in the presence of Shri. Subhash Mohite, Chairman – Pune District UCB Association; Shri. Madan Gopal Swamy, Director – NAFCUB; Shri. Sunil O.P. Deora, Director – NAFCUB; and Shri. Mohan Parashar, Director – NAFCUB.
- Honoured with ET Now's 'Best Organisation to Work 2025' award. The award was presented by Smt. R. Vimala, IAS, Resident Commissioner, Secretary, Government of Maharashtra.
- Honoured with the 'Best Urban Co-operative Bank of the Year' award for the fourth consecutive year at the India Banking Summit & Awards 2025, in Mumbai.
- Honoured with The Leader Award at the 9th All India UCB Summit & Award Ceremony 2025, held on May 09, 2025, in Mumbai.

PROPOSED APPROPRIATIONS OF NET PROFIT

(₹ in lakhs)

Particulars	2025-26	2024-25
Profit for last year brought forward	3,351	5,245
Transferred from Investment Fluctuation Reserve	1,715	419
Excess Ex-Gratia Written Back	1,026	-
Net Profit for the year	20,512	24,111
Net Profit available for Appropriation	**26,604**	**29,775**
Less: Proposed Appropriations		
Statutory Reserve	5,150	6,050
Contingency Reserve	2,075	2,425
General Reserves	5,000	9,000
Charitable and Co-operative Purposes		
Charities-Staff Welfare	30	30
Charities-Members Welfare	100	100
Charities-Public	250	100
Education Fund	205	241
Co-operative Rehabilitation, Reconstruction and Development Fund	100	100
Ex-Gratia to Staff	3,875	3,750
Investment Fluctuation Reserve	1,720	1,920
Special Reserve u/s 36(1)(viii) of The Income Tax Act,1961	698	1,133
Dividend on Equity Shares	1,401	1,350
Dividend on PNCPS Shares (Series I & II)	225	225
Balance of Net Profit Carried Forward to Balance Sheet	**5,775**	**3,351**

In terms of revised Accounting Standard 4 (AS 4) – “Contingencies and Events Occurring After the Balance Sheet Date” – issued by the Institute of Chartered Accountants of India (ICAI), Dividend which is subject to approval by shareholders in the Annual General Meeting has not been included as liability in the financial statements. Accordingly proposed dividend to shareholders has not been included in the Net Profit Appropriations but has been retained in the Profit and Loss Account on the Liabilities side of the Balance Sheet.

ACKNOWLEDGEMENT

The Board of Directors takes this opportunity to express its gratitude to the Members, Depositors, Borrowers and Well-wishers for their valued support and for having been the major driving force for us to strive for excellence and not settle for anything but the best.

The Board records its appreciation for the unstinted co-operation extended by various Departments and officers of the Reserve Bank of India (RBI), the Ministry of Co-operation, Government of India, the Central Registrar of Co-operative Societies, New Delhi, the Commissioners for Co-operation and Registrar of Co-operative Societies for the States of Maharashtra, Karnataka, Goa, New Delhi, Gujarat, Tamil Nadu, Andhra Pradesh, Madhya Pradesh, Rajasthan, Haryana and Telangana, the officials of the Co-operative Departments in these States, the Divisional Joint Registrar, Mumbai, the National Urban Cooperative Finance and Development Corporation Limited (NUCFDC) and the National Federation of Urban Cooperative Banks and Credit Societies (NAFCUB) for their invaluable guidance and assistance rendered to the Bank, from time to time.

The Board is also thankful to the Bank's Legal Advisors, Management and Tax Consultants, Architects, Concurrent & Statutory Auditors, other Consultants and Vendors for their co-operation and guidance.

The Board conveys its sincere thanks to the print and electronic media for their support in all the endeavours and initiatives of the Bank.

The Board also conveys its sincere appreciation to all the Executives, Officers and Employees of the Bank for their unstinted loyalty, dedication to duty, constructive support and contribution in the progress of the Bank. They have put their heart and soul into the task of delivering good performance and growth, year after year, to help the Bank attain greater heights

For and on behalf of the Board of Directors,

Durgesh S. Chandavarkar
Chairman

Place : Mumbai
Date : April 23, 2026

Registered Office	SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (East), Mumbai - 400 055
Date of Registration	December 27, 1906
No. & Date of RBI Licence	UBD/MH/402 P-August 24, 1984

(₹ in Crore)

Particulars	As on March 31, 2026
No. of Branches	203
Membership:	
No. of Regular Members	94,905
No. of Nominal Members	6,553
Paid up Share Capital	
Equity Share Capital	117.25
Perpetual Non Cumulative Preference Share Capital	10.43
Reserve Fund & Other Reserves	2,779.04
Deposits:	
Current	1,914.95
Savings	4,512.22
Term	18,528.44
Total	**24,955.61**
Advances:	
Secured	18,725.44
Unsecured	11.54
Total	**18,736.98**
Priority Sector Percentage to Adjusted Net Bank Credit	63.84%
Of which Total Percentage to Weaker Section	2.68%
Overdues	278.50
Investments	5,980.61
Net Profit	205.12
Audit Classification	'A'
Working Fund	28,855.83
Total Staff	2,523

INDEPENDENT AUDITORS' REPORT

To

The Members of SVC Co-operative Bank Ltd.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of SVC Co-operative Bank Limited ("the Bank"), which comprise the Balance Sheet as at March 31, 2026, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made thereunder, the guidelines issued by the Reserve Bank of India ("RBI") and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

i. in the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2026;

ii. in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002, as amended, and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Bank's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Bank's Annual Report including other explanatory information but does not include financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report including other explanatory information, if based on the work we have performed, we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of management and those charged with governance for the financial statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, the provisions of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made thereunder, the guidelines issued by the RBI and the Central Registrar of Cooperative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditors' report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 and in accordance with the guidelines issued by the RBI.

2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

   a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;

   b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices;

   c. No separate audit of the branches is required to be conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us.

   d. As required by Section 30(3) of The Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank;

   e. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns;

   f. The Profit and Loss Account shows a true balance of profit for the period covered by such account.

3. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (d) and (e) of Rule 27(2) of the Multi State Co-operative Societies Rules, 2002:
   a. In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the Bank;
   b. In our opinion and according to information and explanations given to us, the guidelines issued by the RBI, to the extent applicable to the Bank, have generally been adhered to except for the matters mentioned in Note No 5(f) & Note No 5(g) under 'IV. Disclosures in terms of RBI Circulars' forming part of Notes to Accounts. The guidelines of National Bank for Agriculture and Rural Development ("NABARD") are not applicable to the Bank since the Bank has neither accepted deposits nor received subsidy from NABARD.
4. As required by Rule 27(3) of the Multi State Cooperative Societies Rules, 2002, as per the information and explanations given to us and based on our examination of books of accounts and other records, we report as under on the matters specified in clause (a) to (f) of the said Rule:
   a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
   b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
   c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery and reported in terms of clause (c) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002 are detailed below (Advances and Investments categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery):

(₹ in Crore)

Category	Principal Outstanding as at March 31, 2026
Doubtful Assets	269.40
Loss Assets	108.51
Other Receivables	4.20
Total	**382.11**

   d. As per the information provided to us and to the best of our knowledge, the Bank has not given loans to the members of the Board except as stated in Note No. 10(g) under 'IV. Disclosures in terms of RBI Circulars' forming part of Notes to Accounts.
   e. In our opinion and according to information and explanations given to us, the guidelines issued by the RBI, to the extent applicable to the Bank, have generally been adhered to except for the matters mentioned in Note No. 5(f) & Note No. 5(g) under 'IV. Disclosures in terms of RBI Circulars' forming part of Notes to Accounts. The guidelines of National Bank for Agriculture and Rural Development ("NABARD") are not applicable to the Bank since the Bank has neither accepted deposits nor received subsidy from NABARD.
   f. To the best of our knowledge, no other matters have been specified by The Central Registrar of Co-operative Societies, which require reporting under this Rule.

For **Gokhale & Sathe**
Chartered Accountants
ICAI FRN: 103264W

Rahul Joglekar
Partner
ICAI Membership No.: 129389
UDIN: 26129389CSOFKN1774

Place : Mumbai
Date : April 23, 2026

For **M. P. Chitale & Co.**
Chartered Accountants
ICAI FRN: 101851W

Sanat Ulhas Chitale
Partner
ICAI Membership No.: 143700
UDIN: 26143700BBILDZ4204

Place : Mumbai
Date : April 23, 2026

BALANCE SHEET AS ON MARCH 31, 2026

(₹ in lakhs)

Sr. No.	CAPITAL AND LIABILITIES	Schedule	As on 31-Mar-26	As on 31-Mar-25
1.	Capital	1	**12,768**	12,563
2.	Reserve Fund & Other Reserves	2	**2,77,904**	2,57,587
3.	Principal / Subsidiary State Partnership Fund Account		**-**	-
4.	Deposits and Other Accounts	3	**24,95,561**	22,38,048
5.	Borrowings	4	**86,181**	49,718
6.	Bills for Collection		**92,164**	88,350
	Being Bills Receivable (As per Contra)			
7.	Branch Adjustment		**-**	-
8.	Overdue Interest Reserve (As per Contra)		**41,310**	32,250
9.	Interest Payable		**2,639**	2,806
10.	Other Liabilities	5	**42,755**	43,810
11.	Profit & Loss Account		**5,775**	3,351
	TOTAL		**30,57,057**	**27,28,483**
	Contingent Liabilities		**1,43,893**	78,504
	Notes to Accounts Form Part of Accounts	15		

As Per Our Report of Even Date

For **Gokhale & Sathe**
Chartered Accountants
(F.R. No. 103264W)

Rahul Joglekar
Membership No. 129389
Partner
Statutory Auditors

For **M. P. Chitale & Co.**
Chartered Accountants
(F.R. No. 101851W)

Sanat Ulhas Chitale
Membership No. 143700
Partner
Statutory Auditors

Place : Mumbai
Date : April 23, 2026

BALANCE SHEET AS ON MARCH 31, 2026

(₹ in lakhs)

Sr. No.	PROPERTY AND ASSETS	Schedule	As on 31-Mar-26	As on 31-Mar-25
1.	Cash	6	**87,411**	1,06,044
2.	Balances With Other Banks	7	**1,34,306**	70,367
3.	Money At Call & Short Notice		**1,13,500**	1,08,000
4.	Investments	8	**5,98,061**	5,19,055
5.	Investments Out of The Principal / Subsidiary State Partnership Funds		**-**	-
6.	Advances	9	**18,73,698**	16,97,261
7.	Interest Receivable			
	a) on Investments & Advances	10	**24,032**	18,208
	b) on Advances OIR (As per Contra)		**41,310**	32,250
8.	Bills Receivable		**92,164**	88,350
	Being Bills for Collection (As per Contra)			
9.	Premises	11	**54,343**	50,702
10.	Furniture & Fixtures	12	**2,507**	2,356
11.	Other Fixed Assets	13	**8,084**	9,414
12.	Other Assets	14	**26,263**	25,311
13.	Branch Adjustment		**-**	-
14.	Deferred Tax Asset		**1,378**	1,165
	TOTAL		**30,57,057**	**27,28,483**

Saket Maheshwari
Chief Financial Officer

Ravinder Singh
Managing Director

Maitreyi S. Sanadi
Director

Arun D. Mavinkurve
Vice-Chairman

Durgesh S. Chandavarkar
Chairman

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs)

Sr. No.	EXPENDITURE		Year ended 31-Mar-26	Year ended 31-Mar-25
1.	Interest on Deposits and Borrowings		**1,37,055**	1,22,675
2.	Salaries, Allowances and Provident Fund		**32,131**	29,912
3.	Directors' & Local Committee Members' Fees & Allowances		**317**	346
4.	Rent, Taxes, Insurance and Lighting		**9,903**	9,345
5.	Law Charges		**2,518**	2,320
6.	Postage, Telegrams and Telephone Charges		**65**	90
7.	Auditor’s Fees		**374**	337
8.	Depreciation on and Repairs to Property		**5,418**	5,224
9.	Stationery, Printing and Advertisement, etc		**865**	1,006
10.	Other Expenditure:			
	i. Repairs and Maintenance		**3,423**	3,109
	ii. Travelling and Conveyance		**254**	258
	iii. Depreciation on Securities		**-**	783
	iv. Amortisation of Premium on Securities		**775**	764
	v. Loss on Sale of Assets (Net)		**23**	-
	vi. Networking Expenses		**545**	499
	vii. Security Service Charges		**2,842**	2,763
	viii. Sundry Expenses		**3,344**	3,064
11.	Bad Debts Written Off		-	3,056
12.	Provisions and Contingencies for			
	i. Bad & Doubtful Debts		**3,800**	1,901
	ii. Contingent Provision on Standard Assets		**949**	-
	iii. Gratuity Payable to Staff		**285**	614
	iv. Leave Encashment		**1,921**	2,478
	Income -Tax Expenses:			
	Current Tax	6,425		
	Less: Excess Provision Written Back	(171)	**6,254**	6,193
	Deferred Tax		**(212)**	1,152
	Net Profit For The Year Carried Forward		**20,512**	24,111
	TOTAL		**2,33,361**	**2,22,000**
	Notes to Accounts Form Part of Accounts - Schedule 15			

As Per Our Report of Even Date

For **Gokhale & Sathe**
Chartered Accountants
(F.R. No. 103264W)

Rahul Joglekar
Membership No. 129389
Partner
Statutory Auditors

For **M. P. Chitale & Co.**
Chartered Accountants
(F.R. No. 101851W)

Sanat Ulhas Chitale
Membership No. 143700
Partner
Statutory Auditors

Place : Mumbai
Date : April 23, 2026

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs)

Sr. No.	INCOME	Year ended 31-Mar-26	Year ended 31-Mar-25
1.	Interest on Advances & Discount	**1,56,521**	1,44,463
2.	Interest Income on Investment	**52,077**	50,257
3.	Commission, Exchange & Brokerage	**7,328**	6,280
4.	Other Receipts:		
	i. Processing Fees	**5,638**	5,535
	ii. Rent on Safe Deposit Lockers	**1,122**	1,133
	iii. Profit on Sale of Assets (Net)	**-**	10
	iv. Other Income	**5,292**	5,465
5.	Profit on Sale of Securities	**1,188**	535
6.	BDDR Written Back on Bad Debts Written Off	**-**	3,056
7.	BDDR (ARC) Written Back	**-**	3,564
8.	Profit on Exchange Transactions	**1,140**	767
9.	Excess Investment Depreciation Reserve Written Back	**3,055**	35
10.	Contingent Provision on Standard Assets Written Back	**-**	900
	TOTAL	**2,33,361**	**2,22,000**

Saket Maheshwari
Chief Financial Officer

Ravinder Singh
Managing Director

Maitreyi S. Sanadi
Director

Arun D. Mavinkurve
Vice-Chairman

Durgesh S. Chandavarkar
Chairman

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs)

EXPENDITURE	Year ended 31-Mar-26	Year ended 31-Mar-25
Appropriations		
Statutory Reserve	**5,150**	6,050
Contingency Reserve	**2,075**	2,425
Charitable & Co-operative Purposes		
Staff Welfare	**30**	30
Member Welfare	**100**	100
Public	**250**	100
Education Fund	**205**	241
Co-operative Rehabilitation, Reconstruction & Development Fund	**100**	100
Ex-Gratia to Staff	**3,875**	3,750
Investment Fluctuation Reserve	**1,720**	1,920
Special Reserve u/s 36(1)(viii) of The Income Tax Act, 1961	**698**	1,133
General Reserve	**5,000**	9,000
Dividend on Equity Shares	**1,401**	1,350
Dividend on PNCPS Shares	**225**	225
	20,829	**26,424**
Net Profit Carried To Balance Sheet	**5,775**	**3,351**
TOTAL	**26,604**	**29,775**
Notes to Accounts Form Part of Accounts - Schedule 15		

As Per Our Report of Even Date

For **Gokhale & Sathe**
Chartered Accountants
(F.R. No. 103264W)

Rahul Joglekar
Membership No. 129389
Partner
Statutory Auditors

For **M. P. Chitale & Co.**
Chartered Accountants
(F.R. No. 101851W)

Sanat Ulhas Chitale
Membership No. 143700
Partner
Statutory Auditors

Place : Mumbai
Date : April 23, 2026

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs)

INCOME	Year ended 31-Mar-26	Year ended 31-Mar-25
Profit Brought Forward	**20,512**	24,111
Investment Fluctuation Reserve	**1,715**	419
Excess Ex-Gratia Written Back	**1,026**	-
Profit of Last Year	**3,351**	5,245
TOTAL	**26,604**	**29,775**

Saket Maheshwari
Chief Financial Officer

Ravinder Singh
Managing Director

Maitreyi S. Sanadi
Director

Arun D. Mavinkurve
Vice-Chairman

Durgesh S. Chandavarkar
Chairman

SCHEDULES

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
Schedule 1 -- Capital			
	Authorised Capital		
	50,00,00,000 Equity Shares of ₹ 10/- each (P.Y. 50,00,00,000 Equity Shares of ₹ 10/- each)	**50,000**	50,000
	50,00,00,000 PNCPS of ₹ 10/- each	**50,000**	50,000
	Subscribed Capital :		
i)	11,72,37,356 Equity Shares of ₹ 10/- each (P.Y. 10,54,12,194 Equity Shares of ₹ 10/- each)	**11,724**	10,541
ii)	Paid-up Capital of Acquired Bank (Bangalore Central Co-operative Bank Ltd)	**1**	1
iii)	Perpetual Non Cumulative Preference Share Capital (PNCPS)		
	Series I (@ 10.50%) - 20,79,000 (P.Y. 1,18,59,500) shares of ₹ 10/- each	**208**	1,186
	Series II (@ 10.00%) - 83,47,800 (P.Y. 83,47,800) shares of ₹ 10/- each	**835**	835
	Amount Called up :		
i)	11,72,37,356 Equity Shares of ₹ 10/- each (P.Y. 10,54,12,194 Equity Shares of ₹ 10/- each)	**11,724**	10,541
ii)	Paid-up Capital of Acquired Bank (Bangalore Central Co-operative Bank Ltd)	**1**	1
iii)	Perpetual Non Cumulative Preference Share Capital (PNCPS)		
	Series I (@ 10.50%) - 20,79,000 (P.Y. 1,18,59,500) shares of ₹ 10/- each	**208**	1,186
	Series II (@ 10.00%) - 83,47,800 (P.Y. 83,47,800) shares of ₹ 10/- each	**835**	835
	Of the above held by:		
a)	Individuals	**12,768**	12,563
b)	Co-operative Institutions	**-**	-
c)	State Government	**-**	-
Total		**12,768**	**12,563**
Schedule 2 -- Reserve Fund & Other Reserves			
i)	Statutory Reserve	**68,672**	63,280
ii)	Dividend Equalisation Fund	**-**	-
iii)	Bad and Doubtful Debts Reserves	**32,896**	29,096
iv)	Bad and Doubtful Debts Reserves$_{2024}$	**23,231**	23,231
v)	Investment Depreciation Reserve	**21,265**	24,320
vi)	Other Funds and Reserves		
	a) Contingency Reserve	**25,771**	23,696
	b) General Reserves	**29,358**	23,172
	c) Special General Reserve	**-**	-
	d) Investment Fluctuation Reserve	**8,922**	8,918
	e) Contingent Provision against Standard Assets	**7,664**	6,716
	f) Revaluation Reserve	**38,000**	33,941
	g) Special Reserve u/s.36 (1) (viii) of The Income Tax Act,1961	**21,770**	21,072

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
	h) BDDR (ARC)	-	-
	i) Charities Fund (Public)	355	145
Total		**2,77,904**	**2,57,587**
Schedule 3 -- Deposits And Other Accounts			
I.	**Fixed Deposits**		
	i) Individuals	11,23,806	10,33,991
	ii) Central Co-operative Banks	-	-
	iii) Other Societies	7,23,597	6,07,101
Total		18,47,403	16,41,092
II.	**Savings Bank Deposits**		
	i) Individuals	4,13,090	3,83,870
	ii) Central Co-operative Banks	-	-
	iii) Other Societies	38,132	35,153
Total		4,51,222	4,19,023
III.	**Current Deposits**		
	i) Individuals	1,61,036	1,43,226
	ii) Central Co-operative Banks	-	-
	iii) Other Societies	30,459	27,268
Total		1,91,495	1,70,494
IV.	**Matured Deposits**	5,441	7,439
Total	**(I+II+III+IV)**	**24,95,561**	**22,38,048**
Schedule 4 -- Borrowings			
i)	From the Reserve Bank of India / State / Central Co-op Bank	-	-
	a) Short Term Loans, Cash Credit and Overdrafts	-	-
	Of which secured against,		
	(A) Government and other approved securities		
	(B) Other tangible securities		
	b) Medium Term Loans of which secured against	-	-
	(A) Government and other approved securities		
	(B) Other tangible securities		
	c) Long Term Loans of which secured against	-	-
	(A) Government and other approved securities		
	(B) Other tangible securities		
ii)	From the State Bank of India	-	-
iii)	From the State Government	-	-

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
iv)	Loans from Other Sources		
	a) Long Term (Subordinated) Deposits / Bonds (from Investors, Unsecured)	**58,681**	36,774
	b) Refinance from SIDBI (Secured against book debts & Receivables)	**27,500**	12,944
Total		**86,181**	**49,718**
Schedule 5 -- Other Liabilities			
i)	Bills Payable	**2,936**	2,591
ii)	Unclaimed Dividends	**509**	686
iii)	Drafts Payable	**7,990**	4,982
iv)	Bonus & Ex-Gratia	**3,936**	4,757
v)	Pay orders Issued	**329**	385
vi)	Provision for Income Tax	**12,807**	12,441
vii)	Interest / Commission received in advance	**1,046**	1,162
viii)	Leave Encashment	**6,531**	6,511
ix)	Sundries	**4,488**	7,354
x)	Sundry Liabilities (Interest capitalisation)	**951**	1,346
xi)	ECGC Claim Received	**406**	406
xii)	Provision towards Other Doubtful Assets	**420**	455
xiii)	Gratuity	**406**	734
Total		**42,755**	**43,810**
Schedule 6 -- Cash			
i)	Cash in Hand	**13,673**	12,907
ii)	Balances with Reserve Bank of India	**73,566**	93,024
iii)	Balances with State Bank of India	**172**	113
iv)	Balances with State Co-operative Banks	**-**	-
v)	Balances with District Central Co-operative Bank Ltd.	**-**	-
Total		**87,411**	**1,06,044**
Schedule 7 -- Balances With Other Banks			
i)	Current Deposits		
	a) Current Deposits with Private and Nationalised Banks	**3,258**	4,207
	b) Current Deposits with Banks abroad	**2,494**	1,648
ii)	Saving Bank Deposits	**-**	-
iii)	Fixed Deposits	**1,28,554**	64,512
Total		**1,34,306**	**70,367**

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
Schedule 8 -- Investments			
i)	In Central & State Government Securities (at book value)	**5,64,264**	4,84,173
	(FV = ₹ 5,58,212.10 lakhs, MV = ₹ 5,64,267.79 lakhs)		
ii)	Other Approved Securities (FV = ₹ Nil, MV = ₹ Nil)	**-**	-
iii)	Shares in Co-operative Institutions	**7**	7
	(FV = ₹ 6.61 lakhs, MV = ₹ 6.61 lakhs)		
iv)	Others		
	a) Non Convertible Debentures	**10,000**	10,000
	(FV = ₹ 10,000.00 lakhs, MV = ₹ 10,009.12 lakhs)		
	b) Security Receipts	**21,265**	24,100
	(FV = ₹ 21,264.63 lakhs, MV = ₹ 13,364.70 lakhs)		
	c) Shares in National Urban Co-op Finance & Development Corp. Ltd.	**2,500**	750
	d) Other Shares	**25**	25
Total		**5,98,061**	**5,19,055**
Schedule 9 -- Advances			
I)	**Short Term Loans, Cash Credit, Overdraft, Bills Discounted**	**7,26,751**	6,48,285
	Of which, secured against		
	a) Govt. & Other approved Securities	**2,027**	2,160
	b) Other Tangible Securities (Including ₹ 2,238.66 lakhs	**7,24,723**	6,46,118
	(P.Y. = ₹ 3,972.49 lakhs) against endorsements / acceptances by Banks)		
	c) Unsecured Advances / Surety Loans with or without Collateral Securities	**1**	7
	Of the Short Term advances, amount due		
	from Individuals ₹ 31,306.88 lakhs (P.Y. = ₹ 27,463.89 lakhs)		
	Of the Short Term advances amount		
	Overdue ₹ 18,449.45 lakhs (P.Y. = ₹ 16,104.46 lakhs)		
	Considered Bad & Doubtful of recovery		
	(Fully provided for) ₹ 9,803.48 lakhs (P.Y. = ₹ 9,666.46 lakhs)		
II)	**Medium Term Loans of which, secured against**	**1,03,652**	1,23,005
	a) Govt. & Other approved Securities	**27**	52
	b) Other Tangible Securities (Including ₹ NIL	**1,02,870**	1,21,989

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
	(P.Y. = ₹ NIL) against endorsements / acceptances by Banks)		
	c) Unsecured Advances / Surety Loans with or without Collateral Securities	**755**	964
	Of the Medium Term advances, amount due		
	from Individuals ₹ 25,388.19 lakhs (P.Y. = ₹ 25,825.20 lakhs)		
	Of the Medium Term advances amount		
	Overdue ₹ 1,239.89 lakhs (P.Y. = ₹ 969.45 lakhs)		
	Considered Bad & Doubtful of recovery		
	(Fully Provided for) ₹ 677.79 lakhs (P.Y. = ₹ 693.84 lakhs)		
III)	**Long Term Loans of which, secured against**	**10,43,295**	9,25,971
	a) Govt. & Other approved Securities	**26**	27
	b) Other Tangible Securities (Including ₹ NIL	**10,42,871**	9,25,581
	(P.Y. = ₹ NIL) against endorsements / acceptances by Banks)		
	c) Unsecured Advances / Surety Loans with or without Collateral Securities	**398**	363
	Of the Long Term advances, amount due		
	from Individuals ₹ 4,26,194.52 lakhs (P.Y. = ₹ 3,39,818.84 lakhs)		
	Of the Long Term advances amount		
	Overdue ₹ 8,160.54 lakhs (P.Y. = ₹ 7,373.68 lakhs)		
	Considered Bad & Doubtful of recovery		
	(Fully Provided for) ₹ 5,846.24 lakhs (P.Y. = ₹ 5,994.05 lakhs)		
Total		**18,73,698**	**16,97,261**
Schedule 10 -- Interest Receivable			
i)	On Investments	**17,089**	12,199
ii)	On Advances	**6,943**	6,009
Total		**24,032**	**18,208**
Schedule 11 -- Premises			
I)	**Gross Block**		
	Opening Balance	**60,835**	60,835
	Additions during the year	**38,000**	-
	Deductions during the year	**36,382**	-
	Closing Balance	**62,453**	60,835

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
	Accumulated Depreciation		
	Opening Balance	**10,134**	8,547
	Additions during the year	**1,586**	1,587
	Deductions during the year	**3,580**	-
	Closing Balance	**8,140**	10,134
Net Block (A)		**54,313**	50,702
II)	**Premises Under Redevelopment (B)**	**29**	-
Total (A+B)		**54,343**	**50,702**
Schedule 12 -- Furniture & Fixtures			
	Gross Block		
	Opening Balance	**8,879**	8,491
	Additions during the year	**568**	548
	Deductions during the year	**167**	160
	Closing Balance	**9,280**	8,879
	Accumulated Depreciation		
	Opening Balance	**6,523**	6,281
	Additions during the year	**397**	383
	Deductions during the year	**146**	141
	Closing Balance	**6,774**	6,523
Net Block		**2,507**	**2,356**
Schedule 13 -- Other Fixed Assets			
I)	**Office Equipments**		
	Gross Block		
	Opening Balance	**2,649**	2,923
	Additions during the year	**535**	417
	Deductions during the year	**857**	691
	Closing Balance	**2,327**	2,649

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
	Accumulated Depreciation		
	Opening Balance	**1,380**	1,576
	Additions during the year	**488**	481
	Deductions during the year	**826**	677
	Closing Balance	**1,042**	1,380
Net Block (A)		**1,285**	1,269
II)	**Civil Works**		
	Gross Block		
	Opening Balance	**4,612**	4,464
	Additions during the year	**181**	175
	Deductions during the year	**57**	27
	Closing Balance	**4,736**	4,612
	Accumulated Depreciation		
	Opening Balance	**4,148**	4,030
	Additions during the year	**114**	144
	Deductions during the year	**57**	26
	Closing Balance	**4,205**	4,148
Net Block (B)		**531**	464
III)	**Vehicles**		
	Gross Block		
	Opening Balance	**333**	293
	Additions during the year	**34**	153
	Deductions during the year	**-**	113
	Closing Balance	**367**	333
	Accumulated Depreciation		
	Opening Balance	**101**	117
	Additions during the year	**51**	57

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
	Deductions during the year	-	73
	Closing Balance	**152**	101
Net Block (C)		**215**	233
IV)	**Computers**		
	Gross Block		
	Opening Balance	**9,456**	8,987
	Additions during the year	**973**	469
	Deductions during the year	**2**	-
	Closing Balance	**10,426**	9,456
	Accumulated Depreciation		
	Opening Balance	**7,259**	6,568
	Additions during the year	**875**	691
	Deductions during the year	**2**	-
	Closing Balance	**8,132**	7,259
Net Block (D)		**2,295**	2,197
V)	**Software**		
	Gross Block		
	Opening Balance	**12,437**	10,663
	Additions during the year	**476**	1,774
	Deductions during the year	**-**	-
	Closing Balance	**12,913**	12,437
	Accumulated Depreciation		
	Opening Balance	**7,248**	5,367
	Additions during the year	**1,924**	1,881
	Deductions during the year	**-**	-
	Closing Balance	**9,173**	7,248
Net Block (E)		**3,740**	5,188

(₹ in lakhs)

SCHEDULES		As on 31-Mar-26	As on 31-Mar-25
VI)	**Capital Work In Progress (F)**	**18**	63
Total	**(A+B+C+D+E+F)**	**8,084**	**9,414**
Schedule 14 -- Other Assets			
i)	Stock of Stationery	**74**	71
ii)	Deposits with BEST, Telephones & BMC	**97**	96
iii)	Advance Income Tax	**14,288**	13,931
iv)	Tax deducted/collected at source	**624**	645
v)	Miscellaneous Assets	**7,784**	7,411
vi)	Securities Purchased under RBI Reverse Repo	**-**	-
vii)	Security Deposits for Premises	**2,125**	2,033
viii)	Margin (cash) with CCIL	**781**	706
ix)	Margin (cash) with Settlement Guarantee Fund	**451**	351
x)	Sundry Debtors	**39**	67
Total		**26,263**	**25,311**

SCHEDULE 15 - NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026 AND BALANCE SHEET AS ON MARCH 31, 2026

I. OVERVIEW:

SVC Co-operative Bank Ltd. ("the Bank") was incorporated in 1906 and has entered 120th year. The Bank is offering extensive range of Banking & Financial Services including Corporate, Retail, SME Banking products and services through Treasury and Forex Operations.

1) Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949 as amended from time to time and The Multi-State Co-operative Societies Act, 2002 as amended and rules made thereunder, circulars and guidelines issued by The Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industry in India.

2) Use of Estimates:

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES:

1) Accounting Convention:

The financial statements are drawn up in accordance with the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

2) Revenue Recognition:

Income and Expenditure are accounted on accrual basis except Dividend, Commission on LC issuance and Rent on Safe Deposit Lockers which are accounted on receipt basis. Further, Interest on Advances which are classified as Sub-standard, Doubtful or Loss Assets, is recognized on realization, as per Income Recognition norms of RBI. Upon classification of a borrower account as Non-Performing Asset, unrealized interest is accounted in Overdue Interest Reserve.

3) Advances:

i) Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by RBI from time to time.

ii) Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision has been made on all standard assets as per RBI (Urban Co-operative Banks) – Income Recognition, Asset Classification and Provisioning Directions, 2025 ref. RBI/DOR/2025-26/286 DOR.STR.REC.205./21.04.048/2025-26 dated November 28, 2025 and in accordance with amendments and clarifications issued from time to time.

iii) The unrealized interest in respect of Non-Performing Assets is disclosed separately under Overdue Interest Reserve.

4) Investments:

i) The Bank has categorized the investments in accordance with RBI Circular applicable to Urban Co-operative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories:
a) Held to Maturity (HTM)
b) Available for Sale (AFS)
c) Held for Trading (HFT)

ii) Investments have been classified under five groups as required under the Banking Regulation Act, 1949 and RBI Circulars – Government Securities, Other approved Securities, Shares in Co-operative Institutions, Bonds of PSUs and Others, for the purpose of disclosure in the Balance Sheet.

iii) Investments under "Held to Maturity" category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.

iv) Investments under "Held for Trading" and "Available for Sale" categories have been marked to market on the basis of guidelines issued by RBI. Net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.

v) Treasury Bills, Commercial Papers and Certificate of Deposits under all the classifications have been valued at carrying cost.

vi) Units of Mutual Funds are valued at the lower of cost or Net Asset Value provided by the respective Mutual Funds.

vii) Security Receipts (SRs) are valued at Net Asset Value as provided by the Asset Reconstruction Companies (ARC). However, the valuation of SRs shall be lower of the Net Asset Value or Face Value further reduced by the notional provisioning rate applicable had the loans would have continued in the books of the Bank.

viii) Market value in the case of State Government and Other Securities, for which quotes are not available, is determined on the basis of the "Yield to Maturity" indicated by Financial Benchmark India Pvt. Ltd (FBIL).

ix) Broken period interest on debt instruments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.

5) Cash Flow Statements (AS 3):

For the purpose of preparation of Cash Flow Statement, Cash and Cash Equivalents include highly liquid short term investments for short period in form of Cash, balances held in current accounts with other Banks (including Term Deposits maturing within 3 months) and Money at Call & Short Notice, in accordance with AS 3 issued by the ICAI.

6) Property, Plant & Equipment (Fixed Assets) (AS 10):

i) Fixed Assets, except Premises are stated at historical cost less accumulated depreciation in accordance with AS 10 issued by the ICAI. Fixed Assets include incidental expenses incurred on acquisition and installation of the assets.

ii) Premises have been revalued as per Revaluation Policy approved by Board of Directors once in every 3 years. The surplus arising out of such revaluation is carried to Premises and is accounted under Revaluation Reserve. The same is depreciated on the basis of residual life of each premises on Straight Line Method.

iii) Depreciation is calculated on Written Down Value (WDV) basis on fixed assets other than Premises, Civil Works, Computers and Software. Depreciation on Civil Works and Computers is calculated on Straight Line Method (SLM). Depreciation on Premises is calculated over the remaining useful life, on SLM basis. The Management has estimated the useful life of the Premises as 60 years. Depreciation on the revalued asset is charged to the Profit and Loss Account and an amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Reserve to the General Reserve.

iv) Fixed Assets are depreciated at the rates considered appropriate by the Management as under:

Particulars	Method of Depreciation	Rate (%)
Civil Works	Straight- Line	10%
Furniture & Fixtures	Written Down Value	15%
Vehicles	Written Down Value	20%
Computers	Straight- Line	20%
Office Equipments	Written Down Value	25%

v) Software is amortized over its useful life or 5 years in case of perpetual licenses.

vi) Depreciation on fixed assets purchased during the year is charged when the asset is available for use. Depreciation is charged on fixed assets sold during the year till the end of previous quarter of the date on which asset is sold as per the generally accepted norms.

7) The Effects of Changes in Foreign Exchange Rates (AS 11):

Foreign currency income and expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet as notified by Foreign Exchange Dealers Association of India (FEDAI). All profits/losses resulting from such revaluation are recognized in the Profit and Loss Account.

Outstanding forward exchange contracts and spot exchange contracts are revalued at the year end at exchange rates notified by FEDAI. The resulting gains or losses on revaluation are included in the Profit and Loss Account in accordance with RBI / FEDAI guidelines.

Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

8) Accounting for Amalgamation (AS 14):

Accounting for Amalgamation in case of amalgamated banks with the Bank is carried out as per the guidelines issued by RBI, from time to time.

9) Employee Benefits (AS 15) (Revised):

i) Provident Fund contribution, being a defined contribution benefit is paid to Employees Provident Fund Organization (EPFO) and is accounted for on accrual basis.

ii) The liability towards employee defined benefits such as Gratuity and Leave Encashment is assessed on actuarial valuation in accordance with Projected Unit Credit Method as per AS 15 (Revised) issued by the ICAI and the same is fully provided for.

10) Segment Reporting (AS 17):

In accordance with the AS 17 issued by the ICAI and guidelines issued by RBI, Segment Reporting is made as under:

i) Treasury includes all investment portfolio, profit/loss on sale of investments, profit/loss on foreign exchange transactions and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.

ii) Corporate/Wholesale Banking.

iii) Retail Banking.

iv) Other Banking Business includes all other operations not covered under Treasury, Corporate/Wholesale Banking & Retail Banking.

11) Leases (AS 19):

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account on straight-line basis over the lease term in accordance with the AS 19 issued by the ICAI. Initial direct costs are charged to Profit and Loss Account.

12) Earnings Per Share (AS 20):

Earnings per share is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding as on the end of the year except when its results are anti-dilutive. The weighted average number of shares is calculated on monthly basis, which is considered to be a reasonable approximation of the number of days.

13) Accounting for Taxes on Income (AS 22):

i) Tax expense comprises of both deferred and current taxes. Deferred Income Tax reflects the tax impact of timing differences between taxable income and accounting income as at year end and reversal of timing differences of earlier years.

ii) Deferred Tax is based on tax rates and the tax laws that have been enacted or substantively enacted by the Balance Sheet date.

iii) Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized.

14) Intangible Assets (AS 26):

Capital expenditure towards Software is disclosed in accordance with AS 26 issued for Intangible Assets by the ICAI.

15) Impairment of Assets (AS 28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss if any is recognized in the statement of Profit and Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

16) Provisions, Contingent Liabilities and Contingent Assets (AS 29):

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

i) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or

ii) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed in the financial statements. However, Contingent Assets are assessed continually.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2026:

1) Payments to Micro, Small, Medium Enterprises (MSME) registered suppliers, as per information available with the Bank, have been made within the timeline specified in Micro, Small, Medium Enterprises Development Act, 2006. Details are given below:

(₹ in Crore)

Sr. No.	Particulars	31.03.2026
1.	Dues remaining unpaid to any supplier at the period end	
	- Principal	1.38
	- Interest on the above	-
2.	Interest paid in terms of Section 16 of the MSMED Act along with the amount of payment made to the supplier beyond the appointed day during the year	
	- Principal paid beyond the appointed date	-
	- Interest paid in terms of Section 16 of the MSMED Act	-
3.	Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year	-
4.	Amount of interest accrued and remaining unpaid	-
5.	Further interest due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23	-

2) Events Occurring after Balance Sheet Date (AS 4):

The Board of Directors have proposed dividend of 15% (Previous Year 15%) on Equity Shares and 10.50% (Previous Year 10.50%) and 10% (Previous Year 10%) on PNCPS Series I and Series II, respectively for FY 2025-26.

3) Prior Period Items (AS 5):

There are no items of material significance pertaining to the prior period which require disclosure.

4) Property, Plant & Equipment (Fixed Asset) (AS 10):

a) The Bank has accounted and made disclosure of gross and net block of Property, Plant & Equipment and depreciation in accordance with AS 10 issued by the ICAI.

b) During the year, the Bank has revalued its 59 owned premises. Subsequent to such revaluation, the Revaluation Reserve increased to ₹ 379.99 Crore (Previous Year: ₹ 339.41 Crore) Amortization of ₹ 11.68 Crore (Previous Year: ₹ 11.68 Crore) on account of revaluation of owned premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve and transferred to General Reserve.

c) Kandivali (West) premises went under redevelopment in FY 2025-26. Bank has charged depreciation till the date of possession of premises and the resultant Written Down Value (WDV) has been transferred to Premises under Redevelopment and revaluation portion of the said premises has been reversed from Revaluation Reserve.

5) The Effects of Changes in Foreign Exchange Rates (AS 11):

The Bank has revalued all the outstanding Open Foreign Currency Positions and all the outstanding Forward as well as Spot Exchange Contracts, as per FEDAI rates as on the date of Balance Sheet and net exchange profit of ₹ 11.40 Crore (Previous Year: ₹ 7.67 Crore) representing net effect of realized and revalued exchange earnings is credited to Profit and Loss Account in accordance with AS 11 issued by the ICAI.

6) a) Employee Benefits (AS 15) (Revised):

The details as required by AS 15 (Revised) issued by the ICAI pertaining to Gratuity is as under:

(₹ in Crore)

Sr. No.	Particulars	Gratuity (Funded) 31.03.2026	Gratuity (Funded) 31.03.2025
1	Discount Rate	7.59%	6.83%
2	Expected Return on Plan Assets	7.58%	7.51%
3	Salary Escalation Rate	5.00% first year, 4.00% thereafter	5.00% first year, 4.00% thereafter
4	Reconciliation of Opening and Closing Balance of the Present Value of the Defined Benefit Obligation:		
i)	Opening Present Value of Obligation	79.08	73.45
ii)	Interest Cost	5.19	5.09
iii)	Current Service Cost	5.47	5.11
iv)	Liability Transfer in	-	-
v)	Benefits Paid	(6.67)	(5.74)
vi)	Past Service Cost	0.94	-
vii)	Actuarial (Gains) / Loss on Obligations	(3.23)	1.17
viii)	Present Value of Obligation as at Year End	80.78	79.08
5	Reconciliation of Opening & Closing Balance of Fair Value of Plan Assets:		
i)	Opening Fair Value of Plan Assets	71.76	64.72
ii)	Expected Return on Plan Assets	5.37	4.88
iii)	Contributions	6.14	7.55
iv)	Transfer from Other Entities	-	-
v)	Benefits Paid	(6.67)	(5.74)
vi)	Actuarial Gain / (Loss) on Plan Assets	0.15	0.35
vii)	Fair Value of Plan Assets as at Year End	76.75	71.76
6	Amount recognized in Balance Sheet:		
i)	Present Value of Obligations as at Year End	80.78	79.08
ii)	Fair Value of Plan Assets as at Year End	76.75	71.76
iii)	Assets / (Liability) as at Year End	(4.03)	(7.32)
7	Expenses recognized in Profit and Loss Account:		
i)	Current Service Cost	5.47	5.11
ii)	Interest Cost	5.19	5.09
iii)	Return on Plan Assets	(5.37)	(4.88)
iv)	Past Service Cost	0.94	-
v)	Net Actuarial (Gain) / Loss	(3.38)	0.82
vi)	Expenses recognized in Profit and Loss Account	2.85	6.14

Data as required by AS 15 (Revised) issued by the ICAI pertaining to Leave Encashment is as under:

(₹ in Crore)

Sr. No.	Particulars	Leave Encashment (Non Funded) 31.03.2026	Leave Encashment (Non Funded) 31.03.2025
1	Discount Rate	7.59%	6.83%
2	Salary Escalation Rate	5.00% first year, 4.00% thereafter	5.00% first year, 4.00% thereafter
3	Total Actuarial Liability	65.31	65.11

(₹ in Crore)

Particulars	Gratuity (Funded)				
	31.03.2026	31.03.2025	31.03.2024	31.03.2023	31.03.2022
Defined Benefit Obligation	80.78	79.08	73.45	68.07	65.01
Plan Assets	76.75	71.76	64.72	62.17	57.66
Surplus/ (Deficit)	(4.03)	(7.32)	(8.73)	(5.90)	(7.35)

(₹ in Crore)

Particulars	Leave Encashment (Non Funded)				
	31.03.2026	31.03.2025	31.03.2024	31.03.2023	31.03.2022
Total Actuarial Liability	65.31	65.11	51.76	51.10	48.77

b) New Labour Code:

On November 21, 2025 the Government of India notified four Labour Codes – The Code on Wages, 2019, The Industrial Relations Code, 2020 and The Occupational Safety, Health and Working Conditions, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. Accordingly, Bank has recognized the impact of ₹ 0.94 Crore in the Profit and Loss Account, considering best information available. The Bank continues to monitor development in this regard and clarifications from the Government on the new Labour Codes and Rules and would provide appropriate accounting effect on the basis of such developments, as needed.

7) Segment Reporting (AS 17):

Primary Segment Reporting (By Business Segments) is as under:

Part A: Business Segments

(₹ in Crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Revenue	185.60	147.39	390.80	355.14	1,757.22	1,641.91	-	-	2,333.62	2,144.45
Result	42.10	17.82	158.08	178.69	65.36	118.05	-	-	265.54	314.56
Unallocated expenses									-	-
Operating profit									265.54	314.56
Income taxes									60.42	73.45
Extraordinary profit / loss	-	-	-	-	-	-	-	-	-	-
Net profit									205.12	241.11

(₹ in Crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Other information:										
Segment assets	7,257.18	5,747.45	12,104.38	11,663.06	6,996.97	5,772.53	-	-	26,358.53	23,183.04
Unallocated assets									4,212.04	4,101.79
Total assets									30,570.57	27,284.83
Segment liabilities	6,480.99	5,562.09	12,435.95	11,837.84	7,025.82	5,800.22	-	-	25,942.76	23,200.15
Unallocated liabilities									4,627.81	4,084.68
Total liabilities									30,570.57	27,284.83

i) The Bank is catering mainly to the needs of Indian customers, operates as a single unit in India, hence, separate information regarding geographical segment is not given.

ii) Business segments are classified as under:

a) Treasury includes all investment portfolio, profit/loss on sale of investments, profit/loss on foreign exchange transactions and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.

b) Corporate/ Wholesale Banking.

c) Retail Banking.

d) Other Banking Operations include all other operations not covered under Treasury, Retail Banking & Corporate/ Wholesale Banking.

iii) The above segments are reported considering the nature of products/ services and their attributable risks/returns, overall organizational structure and the internal management reporting system of the Bank.

8) Related Party Disclosure (AS 18):

The Bank is a Co-operative Society under The Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS 18) issued by the ICAI, other than one Key Management Personnel, viz., Mr. Ravinder Singh, Managing Director of the Bank. However, in terms of RBI Circular dated March 29, 2003, he being single party under the category, no further details thereon need to be disclosed.

9) Leases (AS 19):

The Bank has operating leases and the disclosures under AS 19 on “Leases” issued by the ICAI are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Future lease rental payable as at the end of the year:	181.03	202.26
- Not later than one year	45.52	42.89
- Later than one year and not later than five years	111.97	126.46
- Later than five years	23.54	32.91
Total of minimum lease payments recognized in the Profit and Loss Account for the year	47.36	38.58
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	-	-
Sub-lease payments recognized in the Profit and Loss Account for the year	-	-

10) Earnings Per Share (EPS) (AS 20):

Particulars	31.03.2026	31.03.2025
Profit after tax (₹ in Crore)	205.12	241.11
Nominal value of Share (₹ Per Share)	10	10
Weighted Average Number of Equity Shares (in Crore)	11.07	9.78
EPS – Basic & Diluted (in ₹)	**18.53**	**24.66**

11) Accounting for Taxes on Income (AS 22):

The major components of Deferred Tax Assets/Liabilities (net) arising on account of timing differences between book profit and taxable profits as at March 31, 2026 are as follows:

(₹ in Crore)

Sr. No.	Particulars	As on 31.03.2025	During FY 2025-26	As on 31.03.2026
	Deferred Tax Liability on Account of			
a)	Difference in WDV of Fixed Assets	15.19	(0.33)	14.86
b)	Special Reserve u/s. 36 (1) (viii) of The Income Tax Act, 1961	53.03	1.76	54.79
c)	BDDR Provision as per The Income Tax Act, 1961	9.89	5.96	15.85
	Total (A)	**78.11**	**7.38**	**85.50**
	Deferred Tax Assets on Account of			
a)	Provision for Leave Encashment	(16.38)	(0.05)	(16.44)
b)	Bad and Doubtful Debts Reserve	(73.23)	(9.56)	(82.79)
c)	Lease Liability (straight-line)	(0.15)	0.11	(0.05)
d)	Investment Depreciation Reserve	-	-	-
	Total (B)	**(89.77)**	**(9.50)**	**(99.28)**
	Net Deferred Tax Liability / (Asset)	**(11.66)**	**(2.12)**	**(13.78)**

The application of Deferred Tax has resulted in a net credit of ₹ 2.12 Crore to the Profit and Loss Account for the year ended March 31, 2026. The closing Deferred Tax Asset (net) of ₹ 13.78 Crore has been shown separately in the Balance Sheet.

12) Impairment of Assets (AS 28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets issued by the ICAI is required.

13) Provisions, Contingent Liabilities and Contingent Assets (AS 29):

i) Contingent Liabilities on account of Claims against Bank not acknowledged as debts, Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Bank Guarantees	319.51	320.47
Letters of Credit	208.55	229.04
Forward Contracts	782.64	118.64
Bills under Import LCs	50.80	50.64
Standby Letters of Credit	13.40	8.03
Total	**1,374.90**	**726.82**

ii) Transfers to Depositor Education and Awareness Fund (DEA Fund):

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Opening balance of amounts transferred to DEAF	58.21	51.16
Add: Amounts transferred to DEAF during the year	7.36	8.49
Less: Amounts reimbursed by DEAF towards claims	1.55	1.44
Closing balance of amounts transferred to DEAF	64.02	58.21

Note: Closing balance of amount transferred to DEA Fund, as disclosed above, is also included under 'Schedule 15 – Contingent Liabilities'.

iii) In addition to above, Bank has identified contingent liability of ₹ 0.38 Crore towards deficit amount of stamp duty. At present, the matter is pending at Hon'ble Bombay High Court.

14) The Bank has written off an amount of ₹ NIL (Previous Year: ₹ 30.56 Crore) towards bad debts which are identified by the Management as irrecoverable, approved by the Board of Directors.

IV: DISCLOSURE IN TERMS OF RBI GUIDELINES:

1) Regulatory Capital

a) Composition of Regulatory Capital is as follows:

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2025
i)	Paid up Share Capital and Reserves (net of deductions, if any)	2,020.22	1,824.51
ii)	Other Tier 1 Capital	10.43	20.21
iii)	Tier 1 Capital (i + ii)	2,030.65	1,844.72
iv)	Tier 2 Capital	692.68	486.28
v)	Total Capital (Tier 1+Tier 2)	2,723.33	2,331.00
vi)	Total Risk Weighted Assets (RWAs)	17,592.40	15,732.78
vii)	Tier 1 Ratio (Tier 1 Capital as a percentage of RWAs)	11.54%	11.73%
viii)	Tier 2 Ratio (Tier 2 Capital as a percentage of RWAs)	3.94%	3.09%
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.48%	14.82%
x)	Amount of Paid-up Equity Capital raised during the year	11.83	15.88
xi)	Amount of Non-Equity Tier 1 Capital raised during the year, of which:	-	-
	Perpetual Non Cumulative Preference Share Capital - Series I	-	-
	Perpetual Non Cumulative Preference Share Capital - Series II	-	-
xii)	Amount of Tier 2 Capital raised during the year, of which	219.07	99.60
	Long Term Subordinated Bonds - Series 2	-	99.60
	Long Term Subordinated Bonds - Series 3	100.00	-
	Long Term Subordinated Bonds - Series 4	119.07	-

b) There has not been any drawdown from Reserves during the year ended March 31, 2026 (Previous Year: ₹ Nil) as per Paragraph 15 (2) of Master Direction on Financial Statements – Presentation & Disclosures, 2025 dated November 28, 2025.

2) Asset Liability Management

a) The maturity pattern of certain items of assets and liabilities of the Bank as at March 31, 2026 is as follows:

(₹ in Crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and up to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits*	232.57	681.54	456.78	1,120.28	1,645.23	1,425.67	3,013.59	6,080.19	9,945.60	258.06	96.10	24,955.61
Advances*	163.33	338.42	496.89	307.65	443.41	482.74	525.58	809.99	7,959.40	2,324.04	4,885.53	18,736.98
Investments$	-	2.07	264.99	8.95	56.93	136.34	621.43	751.03	645.46	988.29	3,790.66	7,266.15
Borrowings	-	-	37.50	-	-	-	37.50	100.00	200.00	-	486.81	861.81
Foreign Currency Assets	26.19	0.45	5.24	18.62	10.76	16.26	29.44	12.59	0.03	-	7.59	127.17
Foreign Currency Liabilities	6.73	0.05	-	-	-	4.20	0.44	10.14	20.33	-	-	41.89

b) The maturity pattern of certain items of assets and liabilities of the Bank as at March 31, 2025 is as follows:

(₹ in Crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and up to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits*	223.67	491.16	413.20	944.87	1,331.87	1,403.96	3,174.70	5,241.57	8,648.40	410.55	96.53	22,380.48
Advances*	712.05	340.70	480.98	169.80	275.43	267.80	743.53	1,256.58	8,516.25	2,124.78	2,084.71	16,972.61
Investments$	-	64.73	84.80	6.41	55.28	103.11	246.09	398.35	778.32	935.24	3,163.33	5,835.66
Borrowings	-	-	2.94	-	2.94	2.94	8.82	11.80	100.00	100.00	267.74	497.18
Foreign Currency Assets	18.18	0.26	3.79	2.60	12.94	10.01	9.01	6.58	4.06	-	6.84	74.27
Foreign Currency Liabilities	14.75	-	-	-	0.98	0.57	5.21	8.95	14.34	-	-	44.80

*** Includes Foreign Currency balances.**

$ Includes Fixed Deposits with Other Banks.

3) Investments

a) Composition of Investment Portfolio as at March 31, 2026 is as follows:

(₹ in Crore)

Particulars	Investments in India							Investments Outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/or Joint ventures	Others	Total Investments in India	Government Securities (including Local authorities)	Subsidiaries and/or Joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	5,377.66	-	-	-	-	-	5,377.66	-	-	-	-	5,377.66
Less: Provision for Non-Performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	**5,377.66**	**-**	**-**	**-**	**-**	**-**	**5,377.66**	**-**	**-**	**-**	**-**	**5,377.66**
Available for Sale												
Gross	264.98	-	25.32	100.00	-	212.65	602.95	-	-	-	-	602.95
Less: Provision for depreciation and NPI	-	-	-	-	-	212.65	212.65	-	-	-	-	212.65
Net	**264.98**	**-**	**25.32**	**100.00**	**-**	**-**	**390.30**	**-**	**-**	**-**	**-**	**390.30**
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for Non-Performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Investments	**5,642.64**	**-**	**25.32**	**100.00**	**-**	**212.65**	**5,980.61**	**-**	**-**	**-**	**-**	**5,980.61**
Less: Provision for Non-Performing Investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	212.65	212.65	-	-	-	-	212.65
Net	**5,642.64**	**-**	**25.32**	**100.00**	**-**	**-**	**5,767.96**	**-**	**-**	**-**	**-**	**5,767.96**

Composition of Investment Portfolio as at March 31, 2025 is as follows:

(₹ in Crore)

Particulars	Investments in India							Investments Outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/or Joint ventures	Others	Total Investments in India	Government Securities (including Local authorities)	Subsidiaries and/or Joint ventures	Others	Total Investments outside India	
Held to Mturity												
Gross	4,742.20	-	-	-	-	-	4,742.20	-	-	-	-	4,742.20
Less: Provision for Non-Performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	**4,742.20**	**-**	**-**	**-**	**-**	**-**	**4,742.20**	**-**	**-**	**-**	**-**	**4,742.20**
Available for Sale												
Gross	99.53	-	7.82	100.00	-	241.00	448.35	-	-	-	-	448.35
Less: Provision for depreciation and NPI	-	-	-	-	-	241.00	241.00	-	-	-	-	241.00
Net	**99.53**	**-**	**7.82**	**100.00**	**-**	**-**	**207.35**	**-**	**-**	**-**	**-**	**207.35**
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for Non-Performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	**4,841.73**	**-**	**7.82**	**100.00**	**-**	**241.00**	**5,190.55**	**-**	**-**	**-**	**-**	**5,190.55**
Less: Provision for Non-Performing Investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	241.00	241.00	-	-	-	-	241.00
Net	**4,841.73**	**-**	**7.82**	**100.00**	**-**	**-**	**4,949.55**	**-**	**-**	**-**	**-**	**4,949.55**

In respect of Provision for depreciation towards Other Investments above, Bank has maintained surplus provision of ₹ 2.20 Crore. Hence, total Provision for depreciation on Investments stands at ₹ 243.20 Crore as on March 31, 2025.

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve is as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
i) Movement of provisions held towards depreciation on Investments		
a) Opening balance	243.20	235.72
b) Add: Provisions made during the year	-	7.83
c) Less: Write off / write back of excess provisions during the year	30.55	0.35
d) Closing balance	212.65	243.20
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	89.18	74.18
b) Add: Amount transferred during the year	17.20	19.20
c) Less: Drawdown *	17.15	4.20
d) Closing balance	89.23	89.18
iii) Closing balance in IFR as a percentage of closing balance of Investments in AFS and HFT/Current category	**14.80%**	**19.89%**

*In accordance with RBI (Urban Co-operative Banks) – Classification, Valuation and Operation of Investment Portfolio Direction, 2025 ref. RBI/DOR/2025-26/284 – DOR.MRG.REC.No.203/00-00-11/2025-26 dated November 28, 2025,

i. excess provision for depreciation in the value of investments held under 'AFS' or ' HFT' categories has been credited to Profit and Loss Account and an equivalent amount (net of taxes, if any, and net of transfer to Statutory Reserve as applicable to such excess provision) amounting to ₹ 17.20 Crore, is transferred to Investment Fluctuation Reserve.

ii. an amount of ₹ 17.15 Crore is transferred from Investment Fluctuation Reserve and shown 'below the line' in Profit and Loss Appropriation Account after arriving at Net Profit for the year. During FY 2024-25, an amount equivalent to Investment Depreciation Reserve required to be created on account of depreciation in the value of investment held under 'AFS' or 'HFT' categories (net of tax benefit and net of consequent reduction in transfer to Statutory Reserve) amounting to ₹ 4.20 Crore is transferred from Investment Fluctuation Reserve and shown 'below the line' in Profit and Loss Appropriation Account after arriving at Net Profit for the year.

Above transfers from Investment Fluctuation Reserve does not tantamount to drawdown under Paragraph 15 (2) of Master Direction on Financial Statements – Presentation & Disclosures dated November 28, 2025.

c) There are no transfers from HTM category during the FY 2025-26.

d) Non-SLR investment portfolio

i) Non-performing Non-SLR Investments are as follows:

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2025
1.	Opening balance	-	-
2.	Additions during the year since 1st April	-	-
3.	Reductions during the above period	-	-
4.	Closing balance	-	-
5.	Total provisions held	-	-

ii) Issuer composition of Non-SLR Investments are as follows:

(₹ in Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
1.	**PSUs**	-	-	-	-	-	-	-	-	-	-
2.	**FIs**	-	-	-	-	-	-	-	-	-	-
3.	**Banks**	0.07	0.07	0.07	0.07	-	-	0.07	0.07	0.07	0.07
4.	**Private Corporates**	100.00	100.00	100.00	100.00	-	-	-	-	-	-
5.	**Subsidiaries / Joint Ventures**	-	-	-	-	-	-	-	-	-	-
6.	**Others**	237.90	248.74	237.90	248.74	-	-	44.22	30.37	237.90	248.74
7.	**Provision held towards depreciation**	212.65	243.20	212.65	243.20	-	-	18.97	22.62	212.65	243.20
8.	**Total**	**125.32**	**105.61**	**125.32**	**105.61**	**-**	**-**	**25.32**	**7.82**	**25.32**	**5.61**

e) Repo Transactions (in face value and market value terms) are as follows:

Details of Repo Transactions during the year ended March 31, 2026:

(₹ in Crore)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31.03.2026	
	Face Value	Market Value	Face Value	Market Value	Face Value	Market Value	Face Value	Market Value
i) Securities sold under Repo								
a) Government Securities	0.92	1.00	512.19	532.81	228.36	236.49	-	-
b) Corporate Debt Securities	-	-	-	-	-	-	-	-
c) Any Other Securities	-	-	-	-	-	-	-	-
ii) Securities purchased under Reverse Repo								
a) Government Securities	9.42	9.99	457.75	447.45	35.90	37.27	-	-
b) Corporate Debt Securities	-	-	-	-	-	-	-	-
c) Any Other Securities	-	-	-	-	-	-	-	-

Details of Repo Transactions during the year ended March 31, 2025:

(₹ in Crore)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31.03.2025	
	Face Value	Market Value	Face Value	Market Value	Face Value	Market Value	Face Value	Market Value
i) Securities sold under Repo								
a) Government Securities	2.00	2.28	730.04	746.06	212.13	214.38	-	-
b) Corporate Debt Securities	-	-	-	-	-	-	-	-
c) Any Other Securities	-	-	-	-	-	-	-	-
ii) Securities purchased under Reverse Repo								
a) Government Securities	7.54	7.99	595.75	599.97	31.25	31.99	-	-
b) Corporate Debt Securities	-	-	-	-	-	-	-	-
c) Any Other Securities	-	-	-	-	-	-	-	-

f) Government Security Lending (GSL) transactions (in market value terms) as at March 31, 2026:

(₹ in Crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on 31.03.2026
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL transactions	-	-	-	-	-

Government Security Lending (GSL) transactions (in market value terms) as at March 31, 2025:

(₹ in Crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on 31.03.2025
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL transactions	-	-	-	-	-

g) Security Receipts (SRs) have been valued as per RBI (Urban Co-operative Banks) - Transfer and Distribution of Credit Risk Direction, 2025 ref. RBI/DOR/2025-26/282 DOR.STR.REC.201/21.04.048/2025-26 dated November 28, 2025. Banks were given glide path of seven years from FY 2021-22 to FY 2027-28 for the provision towards the difference between the carrying value of such SRs and the valuation arrived as at March 31, 2026.

Consequently, Bank has provided ₹ NIL during the FY 2025-26 towards depreciation on SRs.

As against pending SRs to be redeemed, the Net Assets Value of the said SRs is ₹ 133.65 Crore and Investment Depreciation Reserve is ₹ 212.65 Crore.

4) Asset Quality

a) Classification of advances and provisions held as at March 31, 2026 are as follows:

(₹ in Crore)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance (as at 01.04.2025)*	16,640.24	85.52	147.33	99.52	332.37	16,972.61
Add: Additions during the year					276.61	
Less: Reductions during the year					104.15	
Closing balance (as at 31.03.2026)	18,232.14	126.93	269.40	108.51	504.84	18,736.98
Reductions in Gross NPAs due to:						
i) Up gradation					57.37	-
ii) Recoveries (excluding recoveries from upgraded accounts)					46.78	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held (as at 01.04.2025)	67.16	44.11	147.33	99.52	290.96	358.12
Add: Fresh provisions made during the year					38.00	
Less: Excess provision reversed/ Write-off loans					-	
Closing balance of provisions held (as at 31.03.2026)	76.65	12.69	207.76	108.51	328.96	405.61
Net NPAs$						
Opening Balance (as at 01.04.2025)		41.41	-	-	41.41	
Add: Fresh additions during the year					170.57	
Less: Reductions during the year					36.10	
Closing Balance (as at 31.03.2026)		114.24	61.64	-	175.88	

$Excluding unrealized interest in outstanding balances in accounts marked as NPA

(₹ in Crore)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						
Opening Balance (as at 01.04.2025)						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions (as at 31.03.2026)						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts (as at 01.04.2025)						320.41
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously Technical/ Prudential written-off accounts during the year						3.01
Closing balance (as at 31.03.2026)						317.40

* Refer Note no 4 (i) under IV Disclosure in Terms of RBI Guidelines.

Classification of advances and provisions held as at March 31, 2025 are as follows:

(₹ in Crore)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance (as at 01.04.2024)	14,508.45	88.03	108.93	144.96	341.92	14,850.37
Add: Additions during the year					322.56	
Less: Reductions during the year					332.10	
Closing balance (as at 31.03.2025)*	16,640.24	85.52	147.33	99.52	332.37	16,972.61
Reductions in Gross NPAs due to:						
i) Up gradation					173.13	-
ii) Recoveries (excluding recoveries from upgraded accounts)					128.41	-
iii) Technical/ Prudential Write-offs					30.56	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held (as at 01.04.2024)	76.16	48.64	108.93	144.96	302.52	378.68
Add: Fresh provisions made during the year					19.01	
Less: Excess provision reversed/ Write-off loans					30.56	
Closing balance of provisions held (as at 31.03.2025)	67.16	44.11	147.33	99.52	290.96	358.12
Net NPAs$						
Opening Balance (as at 01.04.2024)		39.40	-	-	39.40	
Add: Fresh additions during the year					77.44	
Less: Reductions during the year					75.43	
Closing Balance (as at 31.03.2025)		41.41	-	-	41.41	

$Excluding unrealized interest in outstanding balances in accounts marked as NPA.

(₹ in Crore)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						
Opening Balance (as at 01.04.2024)						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year*						-
Closing balance of floating provisions (as at 31.03.2025)						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts (as at 01.04.2024)						297.38
Add: Technical/ Prudential write-offs during the year						30.56
Less: Recoveries made from previously Technical/ Prudential written-off accounts during the year						7.53
Closing balance (as at 31.03.2025)						320.41

Ratios (in percent)	31.03.2026	31.03.2025
Gross NPA to Gross Advances*	2.69%	1.96%
Net NPA to Net Advances*	0.96%	0.25%
Provision Coverage Ratio	65.16%	87.54%

* Refer Note no 4 (i) under IV Disclosure in Terms of RBI Guidelines.

b) Overseas assets, NPAs and revenue:

Bank does not have overseas assets, NPA and Revenue during current year and previous year.

c) Sector wise Advances & Gross NPAs are as follows:

(₹ in Crore)

Sr. No	Sector	31.03.2026			31.03.2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs*	Percentage of Gross NPAs to Total Advances in that sector
i)	**Priority Sector**						
a.	**Agriculture and allied activities**	**150.68**	**3.38**	**2.24%**	**291.69**	**-**	**-**
	-Agri and Allied Industries (including Animal Husbandry, Forest and Fishing)	43.37	3.38	7.79%	86.31	-	-
	-Food Processing and Manufacturing	107.31	-	-	165.41	-	-
b.	**Advances to industries sector eligible as priority sector lending**	**4,944.36**	**184.51**	**3.73%**	**4,079.02**	**88.89**	**2.18%**
	-Metal and Metal Product	707.94	25.09	3.54%	591.70	25.14	4.25%
c.	**Services**	**2,784.90**	**144.99**	**5.21%**	**2,170.54**	**66.39**	**3.06%**
	-Construction and Real Estate Activities	472.61	47.88	10.13%	411.82	47.88	11.63%
	-Financial Services: Loans to HFCs for on-lending to Individuals	325.87	-	-	274.55	-	-
	-Education and Training	308.46	-	-	203.53	-	-
d.	**Personal Loans**	**1,202.69**	**10.60**	**0.88%**	**994.27**	**8.44**	**0.85%**
	-Housing Loans	569.77	4.36	0.77%	525.88	5.47	1.04%
	Subtotal (i)	**9,082.63**	**343.48**	**3.78%**	**7,535.52**	**163.72**	**2.17%**
ii)	**Non-priority Sector**						
a.	**Agriculture and allied activities**	**1,161.41**	**-**	**-**	**894.53**	**-**	**-**
	-Sugar	1,098.93	-	-	825.98	-	-
b.	**Industry**	**4,436.03**	**132.28**	**2.98%**	**5,048.09**	**137.99**	**2.73%**
	-Plastic & Plastic Products	463.13	-	-	451.44	-	-
	-Textile	601.70	26.45	4.40%	553.01	26.76	4.84%
c.	**Services**	**430.83**	**11.99**	**2.78%**	**557.66**	**11.99**	**2.15%**
	-Logistic and Warehousing	117.47	-	-	99.86	-	-
	-Agri & Allied	54.83	-	-	33.25	-	-
	-Infrastructure (Roads, Bridge, Dams etc)	83.71	-	-	102.43	-	-
d.	**Personal Loans**	**3,626.08**	**17.09**	**0.47%**	**2,936.81**	**18.67**	**0.64%**
	-Housing Loans	1,920.41	6.72	0.35%	1,629.30	8.48	0.52%
	Subtotal (ii)	**9,654.35**	**161.36**	**1.67%**	**9,437.09**	**168.65**	**1.79%**
	Total (i + ii)	**18,736.98**	**504.84**	**2.69%**	**16,972.61**	**332.37**	**1.96%**

*Refer Note No. 4 (i) under IV Disclosure in Terms of RBI Guidelines.

d) Details of accounts subjected to restructuring are as follows:

Particulars		Agriculture & Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding Agriculture and MSME)		Total	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Standard	Number of Borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount (₹ in Crore)	-	-	-	-	10.30	55.21	-	-	10.30	55.21
	Provision held (₹ in Crore)	-	-	-	-	-	-	-	-	-	-
Sub-Standard	Number of Borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ in Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ in Crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of Borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ in Crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ in Crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of Borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount (₹ in Crore)	-	-	-	-	10.30	55.21	-	-	10.30	55.21
	Provision held (₹ in Crore)	-	-	-	-	-	-	-	-	-	-

Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not yet been approved – Nil (Previous Year : Nil) as on March 31, 2026.

e) Disclosure of transfer of loan exposures / loans acquired are as follows:

i. Details of stressed loans transferred during the year ended March 31, 2026:

(₹ in Crore)

Particulars	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

ii. Details of loans acquired during the year ended March 31, 2026:

(₹ in Crore)

Particulars	From SCBs, RRBs, UCBs, STCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans acquired	-	-
Aggregate consideration paid	-	-
Weighted average residual tenor of loans acquired	-	-

iii. Details of stressed loans transferred during the year ended March 31, 2025:

(₹ in Crore)

Particulars	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

iv. Details of loans acquired during the year ended March 31, 2025:

(₹ in Crore)

Particulars	From SCBs, RRBs, UCBs, STCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans acquired	-	-
Aggregate consideration paid	-	-
Weighted average residual tenor of loans acquired	-	-

v. Details of Non-Fund based credit facilities:

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2026	31.03.2025	31.03.2025
		Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
1.	Outstanding Guarantees				
	i) In India	301.60	-	305.33	-
	ii) Outside India	17.91	-	15.14	-
2.	Acceptances, Endorsements and other Obligations	-	-	-	-
3.	Other NFB credit facilities	272.75	-	287.71	-

vi. Distribution of the Security Receipts held is as follows:

(₹ in Crore)

Sr. No.	Recovery Rating assigned by Credit Rating Agency	31.03.2026	31.03.2025
1.	RR1	-	-
2.	RR2	55.60	55.59
3.	RR3	102.01	123.26
4.	RR4	33.22	33.40
5.	RR5	2.85	6.13
6.	Unrated	18.97	22.62
	Total	**212.65**	**241.00**

f) Fraud Accounts are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Number of frauds reported	2	4
Amount involved in fraud	0.50	38.24
Amount of provision made for such frauds *	0.40	23.10
Amount of Unamortized provision debited from 'other reserves' as at the end of the year	-	-

*Provision for amount involved in fraud is created to the extent of unrecovered portion.

g) Disclosures related to Project Finance:

(₹ in Crore)

Sr. No.	Particulars	Number of Accounts	Total Outstanding as on 31.03.2026
1.	Projects under implementation accounts at the beginning of the quarter	34	302.02
2.	Projects under implementation accounts sanctioned during the quarter	6	19.85
3.	Projects under implementation accounts where DCCO has been achieved during the quarter	6	33.14
4.	Projects under implementation accounts at the end of the quarter (1+2-3)	34	288.73
5.	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked	12	75.29
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	12	75.29
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6.	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7.	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8.	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

(₹ in Crore)

Sr. No.	Particulars	Number of Accounts	Total Outstanding as on 31.12.2025
1.	Projects under implementation accounts at the beginning of the quarter	21	163.04
2.	Projects under implementation accounts sanctioned during the quarter	20	95.17
3.	Projects under implementation accounts where DCCO has been achieved during the quarter	7	5.12
4.	Projects under implementation accounts at the end of the quarter (1+2-3)	34	253.09
5.	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked	10	65.89
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	10	65.89
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6.	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7.	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8.	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

h) Disclosure under Resolution Framework for COVID-19 related stress as on March 31, 2026 is as follows:

Disclosure on accounts restructured under Prudential Framework, vide circular ref. DOR.No.BP.BC/3/21.04.048 /2020-21 dated August 6, 2020 for the half year ended March 31, 2026:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the half year ended (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	-	-	-	-	-
Corporate persons	11.32	-	-	1.33	10.42
Of which MSMEs	11.32	-	-	1.33	10.42
Others	-	-	-	-	-
Total	**11.32**	**-**	**-**	**1.33**	**10.42**

Disclosure on accounts restructured under Prudential Framework, vide circular ref. DOR.No.BP.BC/3/21.04.048 /2020-21 dated August 6, 2020 for the half year ended September 30, 2025:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous year (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the half year ended
Personal Loans	-	-	-	-	-
Corporate persons	11.69	-	-	0.41	11.32
Of which MSMEs	11.69	-	-	0.41	11.32
Others	-	-	-	-	-
Total	**11.69**	**-**	**-**	**0.41**	**11.32**

Disclosure on accounts restructured under Prudential Framework, vide circular ref. DOR.No.BP.BC/3/21.04.048 /2020-21 dated August 6, 2020 for the half year ended March 31, 2025:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the half year ended (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	-	-	-	-	-
Corporate persons	12.01	-	-	0.83	11.69
Of which MSMEs	12.01	-	-	0.83	11.69
Others	-	-	-	-	-
Total	**12.01**	**-**	**-**	**0.83**	**11.69**

Disclosure on accounts restructured under Prudential Framework, vide circular ref. DOR.No.BP.BC/3/21.04.048 /2020-21 dated August 6, 2020 for the half year ended September 30, 2024:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous year (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the half year ended
Personal Loans	-	-	-	-	-
Corporate persons	12.98	-	-	1.04	12.01
Of which MSMEs	12.98	-	-	1.04	12.01
Others	-	-	-	-	-
Total	**12.98**	**-**	**-**	**1.04**	**12.01**

Disclosure on accounts restructured under Prudential Framework, vide circular ref. RBI/2021-22/31 DOR.STR. REC.12/21.04.048/2021-22 dated May 5, 2021 for the half year ended March 31, 2026:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the half year ended (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	6.38	-	-	2.45	3.93
Corporate persons	45.35	-	-	18.89	45.45
Of which MSMEs	45.35	-	-	18.89	45.45
Others	-	-	-	-	-
Total	**51.73**	**-**	**-**	**21.34**	**49.38**

Disclosure on accounts restructured under Prudential Framework, vide circular ref. RBI/2021-22/31 DOR.STR. REC.12/21.04.048/2021-22 dated May 5, 2021 for the half year ended September 30, 2025:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous year (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the half year ended
Personal Loans	7.78	0.71	-	0.67	6.38
Corporate persons	90.50	31.00	-	13.56	45.35
Of which MSMEs	90.50	31.00	-	13.56	45.35
Others	-	-	-	-	-
Total	**98.28**	**31.71**	**-**	**14.23**	**51.73**

Disclosure on accounts restructured under Prudential Framework, vide circular ref. RBI/2021-22/31 DOR.STR. REC.12/21.04.048/2021-22 dated May 5, 2021 for the half year ended March 31, 2025:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the half year ended (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	8.27	-	-	0.32	7.78
Corporate persons	89.17	-	-	4.67	90.50
Of which MSMEs	89.17	-	-	4.67	90.50
Others	-	-	-	-	-
Total	**97.44**	**-**	**-**	**4.99**	**98.28**

Disclosure on accounts restructured under Prudential Framework, vide circular ref. RBI/2021-22/31 DOR.STR. REC.12/21.04.048/2021-22 dated May 5, 2021 for the half year ended September 30, 2024:

(₹ in Crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous year (A)	Of (A) aggregate debt that slipped into NPA during the half year ended	Of (A) amount written off during the half year ended	Of (A) amount paid by the borrowers during the half year ended	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the half year ended
Personal Loans	9.06	0.43	-	0.38	8.27
Corporate persons	110.98	-	-	23.24	89.17
Of which MSMEs	110.98	-	-	23.24	89.17
Others	-	-	-	-	-
Total	**120.04**	**0.43**	**-**	**23.62**	**97.44**

Disclosures with respect to Resolution Framework – 2.0 related to stress of Individuals and Small Businesses as per circular ref. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021:

(₹ in Crore)

Sr. No.	Particulars	2025-26			2024-25		
		Individual Borrowers		Small Business	Individual Borrowers		Small Business
		Personal Loans	Business Loans		Personal Loans	Business Loans	
A.	Number of requests received for invoking resolution process under Part A	-	-	-	-	-	-
B.	Number of accounts where resolution plan has been implemented under this window	-	-	-	-	-	-
C.	Exposure to accounts mentioned at (B) before implementation of the plan	-	-	-	-	-	-
D.	Of (C), aggregate amount of debt that was converted into other securities	-	-	-	-	-	-
E.	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-	-	-	-
F.	Increase in provisions on account of the implementation of the resolution plan	-	-	-	-	-	-

i) In terms of disclosure requirements of the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions, 2021, as applicable to UCBs; banks are required to disclose the divergence in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever the additional provisioning assessed / additional gross NPAs identified by RBI exceeds the threshold specified by RBI. The divergence in asset classification of NPAs arising out of RBI Inspection held for the year ended March 31, 2025 is reported hereunder:

(₹ in Crore)

Sr. No.	Particulars	Amount
1.	Gross NPAs as on March 31, 2025 as reported by the Bank	332.37
2.	Gross NPAs as on March 31, 2025 as assessed by Reserve Bank of India	388.02
3.	Divergence in Gross NPAs (2-1)	55.65
4.	Net NPAs as on March 31, 2025 as reported by the Bank	41.41
5.	Net NPAs as on March 31, 2025 as assessed by Reserve Bank of India	97.07
6.	Divergence in Net NPAs (5-4)	55.65
7.	Provisions for NPAs as on March 31, 2025 as reported by the Bank*	290.96

(₹ in Crore)

Sr. No.	Particulars	Amount
8.	Provisions for NPAs as on March 31, 2025 as assessed by Reserve Bank of India	206.50
9.	Divergence in provisioning (8-7)	-
10.	Reported Profit before Provisions and Contingencies for the year ended March 31, 2025	333.56
11.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2025	241.11
12.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2025 after considering the divergence in provisioning	241.11

*Bank maintained surplus Provision for NPA which covers the additional provision required due to divergence. There is no impact on Reported Net Profit after Tax (PAT) for the year ended March 31, 2025. Resultant impact of the divergence on Gross NPAs has been duly considered and given effect to as of March 31, 2026.

5) Exposures

a) Exposure to real estate sector is as follows:

(₹ in Crore)

Category	31.03.2026	31.03.2025
i) Direct exposure		
a) Residential Mortgages –		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	2,389.26	1,965.67
Of which, Individual housing loans eligible for inclusion in priority sector advances	559.05	498.98
b) Commercial Real Estate –		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include Non-Fund Based (NFB) limits	979.05	1,043.76
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure		
Fund based and Non-Fund Based exposures on National Housing Bank and Housing Finance Companies	325.87	274.55
Total	**3,694.18**	**3,283.98**

b) Exposure to capital market is as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	25.32	7.82
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	0.31	0.27

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi) Loans sanctioned to Corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii) Bridge loans to companies against expected equity flows / issues	-	-
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) All exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total	**25.63**	**8.09**

c) Risk category-wise country exposure is as follows:

(₹ in Crore)

Risk Category	Exposure (net) as at 31.03.2026	Provision held as at 31.03.2026 *	Exposure (net) as at 31.03.2025	Provision held as at 31.03.2025 *
Insignificant	76.31	-	48.42	-
Low	32.06	-	27.62	-
Moderately Low	-	-	-	-
Moderate	2.25	-	0.25	-
Moderately High	-	-	-	-
High	-	-	-	-
Very High	-	-	-	-
Total	**110.62**	**-**	**76.29**	**-**

*Provision for country risk exposure only in respect of a country where the net funded exposure is 1% or more of total assets.

d) Unsecured Advances are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total unsecured advances of the bank	11.54	13.34
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

e) Unhedged foreign currency exposure:

For the customer exposures in foreign currencies Bank encourages its borrowers to hedge against the adverse movement of exchange rates by booking forward contracts. Additionally, the Bank does a periodic Mark-to-Market of its loan portfolio to assess if the borrower has sufficient margin to cover the adverse movement in exchange rates and call for additional margin wherever required.

Unhedged foreign currency exposures arising from Treasury Operations i.e. Net Open Position are maintained and monitored on a daily basis as per the RBI Guidelines and the Board approved Integrated Treasury Policy.

f) In terms of RBI - Urban Co-operative Banks - Concentration Risk Management Directions, 2025 ref. RBI/DOR/2025-26/281 DOR.CRE.REC.200/07-03-005/2025-26 dated November 28, 2025 UCBs are required to have by March 31, 2026; at least 50% of their aggregate loans and advances comprising of loans of not more than ₹ 25 lakhs or 0.4% of their Tier I capital, whichever is higher, subject to a maximum of ₹ 3 Crore per borrower. Such portfolio is at 26.38% of the aggregate loans and advances of the Bank.

g) In accordance with Section 10A of Banking Regulation Act, 1949 as amended by Banking Laws (Amendment) Act, 2025, one Director of the Bank has completed the stipulated tenure of 10 years during FY 2025-26.

h) a) Details of loans extended against eligible gold and silver collateral as on March 31, 2026:

(₹ in Crore)

Sr. No.	Particulars	Loan outstanding as on 31.03.2026		Average ticket size (₹ in Crore) as on 31.03.2026	Average LTV ratio 31.03.2026	Gross NPA (%) 31.03.2026
		₹ in Crore	As % of Total Loans			
1.	**Opening balance of the FY [(a)+(b)]**	**2.52**	**0.01%**	**0.02**	**60.02%**	**0.02%**
a)	Consumption loans	2.52	0.01%	0.02	60.02%	0.02%
	of which bullet repayment loans	-	-	-	-	-
b)	Income generating loans	-	-	-	-	-
2.	**New loans sanctioned and disbursed during the FY [(c)+(d)]**	**21.61**	**0.68%**	**0.04**	**60.71%**	**NA**
c)	Consumption loans	21.61	0.68%	0.04	60.71%	NA
	of which bullet repayment loans	-	-	-	-	NA
d)	Income generating loans	-	-	-	-	NA
3.	**Renewals sanctioned and disbursed during the FY**	**-**	**-**	**-**	**-**	**NA**
4.	**Top-up loans sanctioned and disbursed during the FY**	**-**	**-**	**-**	**-**	**NA**
5.	**Loans repaid during the FY [(e)+(f)]**	**2.86**	**0.12%**	**0.03**	**NA**	**NA**
e)	Consumption loans	2.86	0.12%	0.03	NA	NA
	of which bullet repayment loans	-	-	-	NA	NA
f)	Income generating loans	-	-	-	NA	NA
6.	**Non-Performing Loans recovered during the FY [(g) + (h)]**	**0.47**	**0.00%**	**0.02**	**NA**	**NA**
g)	Consumption loans	0.47	0.00%	0.02	NA	NA
	of which bullet repayment loans	-	-	-	NA	NA
h)	Income generating loans	-	-	-	NA	NA
7.	**Loans written off during the FY [(i) + (j)]**	**-**	**-**	**-**	**NA**	**NA**
i)	Consumption loans	-	-	-	NA	NA
	of which bullet repayment loans	-	-	-	NA	NA
j)	Income generating loans	-	-	-	NA	NA
8.	**Closing balance at the end of FY [(k) + (l)]**	**18.44**	**0.10%**	**0.04**	**64.82%**	**0.01%**
k)	Consumption loans	18.44	0.10%	0.04	64.82%	0.01%
	of which bullet repayment loans	-	-	-	-	-
l)	Income generating loans	-	-	-	-	-

b) Details of loans extended against eligible gold and silver collateral as on March 31, 2025:

(₹ in Crore)

Sr. No.	Particulars	Loan outstanding as on 31.03.2025		Average ticket size (₹ in Crore) as on 31.03.2025	Average LTV ratio 31.03.2025	Gross NPA (%) 31.03.2025
		₹ in Crore	As % of Total Loans			
1.	**Opening balance of the FY [(a)+(b)]**	**160.67**	**1.08%**	**0.02**	**67.91%**	**0.39%**
a)	Consumption loans	160.67	1.08%	0.02	67.91%	0.39%
	of which bullet repayment loans	-	-	-	-	-
b)	Income generating loans	-	-	-	-	-
2.	**New loans sanctioned and disbursed during the FY [(c)+(d)]**	**2.68**	**0.10%**	**0.02**	**41.68%**	**NA**
c)	Consumption loans	2.68	0.10%	0.02	41.68%	NA
	of which bullet repayment loans	-	-	-	-	NA
d)	Income generating loans	-	-	-	-	NA
3.	**Renewals sanctioned and disbursed during the FY**	**-**	**-**	**-**	**-**	**NA**
4.	**Top-up loans sanctioned and disbursed during the FY**	**-**	**-**	**-**	**-**	**NA**
5.	**Loans repaid during the FY [(e)+(f)]**	**128.78**	**5.52%**	**0.02**	**NA**	**NA**
e)	Consumption loans	128.78	5.52%	0.02	NA	NA
	of which bullet repayment loans	-	-	-	NA	NA
f)	Income generating loans	-	-	-	NA	NA
6.	**Non-Performing Loans recovered during the FY [(g) + (h)]**	**30.05**	**0.18%**	**0.04**	**NA**	**NA**
g)	Consumption loans	30.05	0.18%	0.04	NA	NA
	of which bullet repayment loans	-	-	-	NA	NA
h)	Income generating loans	-	-	-	NA	NA
7.	**Loans written off during the FY [(i) + (j)]**	**-**	**-**	**-**	**NA**	**NA**
i)	Consumption loans	-	-	-	NA	NA
	of which bullet repayment loans	-	-	-	NA	NA
j)	Income generating loans	-	-	-	NA	NA
8.	**Closing balance at the end of FY [(k) + (l)]**	**2.52**	**0.01%**	**0.02**	**59.57%**	**0.02%**
k)	Consumption loans	2.52	0.01%	0.02	59.57%	0.02%
	of which bullet repayment loans	-	-	-	-	-
l)	Income generating loans	-	-	-	-	-

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2025
a)	Unclaimed gold or silver collateral at the end of the FY (in grams)	-	-
b)	Number of loan accounts in which auctions were conducted	-	7
c)	Total outstanding in loan accounts mentioned in (b)	-	0.10
d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	-	-
e)	Gold or silver collateral auctioned during the FY (in grams)	-	329.54 Grams
f)	Recovery made through auctions during the FY (₹ in Crore)*	-	0.10
g)	Recovery percentage:		
h)	as % of value of gold or silver collateral	-	-
i)	as % of outstanding loan	-	100%

* To the extent of total outstanding in loan accounts.

6) Concentration of Deposits, Advances, Exposures and NPAs

a) Concentration of Deposits are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total deposits of the twenty largest depositors	1,635.34	1,399.64
Percentage of deposits of twenty largest depositors to total deposits of the Bank	6.55%	6.25%

b) Concentration of Advances are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total advances to the twenty largest borrowers	2,425.77	2,297.92
Percentage of advances to twenty largest borrowers to total advances of the Bank	11.71%	11.59%

c) Concentration of Exposures are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Total exposure to the twenty largest borrowers/customers	2,425.77	2,297.92
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the Bank on borrowers/ customers	11.71%	11.59%

d) Concentration of NPAs are as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025*
Total Exposure to the top twenty NPA accounts	446.46	294.06
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	88.44%	88.47%

* Refer Note no. 4 (i) under IV Disclosure in Terms of RBI Guidelines

7) Derivatives

The Bank has not entered into any transactions in derivatives during the year ended March 31, 2026 and March 31, 2025.

8) Disclosure of complaints

a) Summary information on complaints received by Bank from customers and from offices of Ombudsman are as follows:

Sr. No.	Particulars	31.03.2026	31.03.2025
	Complaints received by the Bank from its customers		
1.	Number of complaints pending at beginning of the year	3	1
2.	Number of complaints received during the year	580	711
3.	Number of complaints disposed during the year	572	709
3.1	Of which, number of complaints rejected by the Bank	-	-
4.	Number of complaints pending at the end of the year	11	3
	Maintainable complaints received by the Bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the Bank from Office of Ombudsman	54	66
5.1	Of 5, number of complaints resolved in Favour of the Bank by Office of Ombudsman	53	66
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	1	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the Bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

b) Top five grounds of complaints received by the Bank from customers are as follows:

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1.	2.	3.	4.	5.	6.
31.03.2026					
ATM/Debit Cards	-	17	(55%)	-	-
Internet/Mobile/ Electronic Banking	-	177	(3%)	2	-
Levy of charges without prior notice/ excessive charges/ foreclosure charges	-	36	(17%)	1	-
Loans and advances	-	123	(1%)	4	-
Staff Behaviour	1	11	(56%)	-	-
Others	2	216	(28%)	4	-
Total	**3**	**580**	**(19%)**	**11**	**-**
31.03.2025					
ATM/Debit Cards	-	38	153%	-	-
Internet/Mobile/ Electronic Banking	-	181	56%	-	-
Levy of charges without prior notice/ excessive charges/ foreclosure charges	-	43	72%	-	-
Loans and advances	-	124	113%	-	-
Staff Behaviour	-	25	150%	1	-
Others	1	300	10%	2	-
Total	**1**	**711**	**43%**	**3**	**-**

c) RBI Circular ref. RBI/2024-25/83 CO.DPSS.POLC.No.S-708/02-12-004/2024-25 dated October 11, 2024 and Government of India vide notification dated February 2, 2024 has issued guidelines on Accessibility Standards and Guidelines for Banking Sector. These guidelines have been formulated to ensure, that Banks cater their banking services to the customers with special needs and persons with disabilities.

SVC Bank has placed paramount importance to quality driven and best customer services to all its customers without any discrimination based on physical ability. Branches are strategically located to ensure easy customer access. Branches are well- lit and well ventilated; ramps are provided at select locations and Auto Stair Chair lift facility is also provided at select locations to help customers with disabilities and senior citizens for accessing Branch.

Branches have dedicated point of contact for customers with disabilities and senior citizens, who ensures that all the banking transactions of such customers are handled with personal attention and empathy. Bank has released Internal Guidelines for Customers with Special Needs and Persons with Disabilities in the Financial Year 2024-25 with the intention to sensitize our Bank staff to focus on handling hindrance faced by such customers and resolving it to maximum possible level, ensuring a pleasant and convenient banking experience. SVC Bank also conducts training sessions to sensitize staff members and guide them to provide exceptional banking services with empathy and compassion, towards customers with special needs and persons with disabilities.

9) Disclosure of penalties imposed by Reserve Bank of India:

a. No penalty has been imposed by Reserve Bank of India on the Bank during the year ended March 31, 2026 (Previous Year: Nil).

b. No penalty has been levied on the Bank for bouncing of SGL Forms.

10) Other Disclosures:

a) Business ratios are as follows:

Particulars	31.03.2026	31.03.2025
i) Interest Income as a percentage to Working Funds	7.53%	7.70%
ii) Non-Interest Income as a percentage to Working Funds	0.78%	0.78%
iii) Cost of Deposits	5.93%	5.84%
iv) Net Interest Margin	2.99%	3.31%
v) Operating Profit as a percentage to Working Funds	1.21%	1.41%
vi) Return on Assets	0.74%	0.95%
vii) Business (Deposits plus Advances) per employee (₹ in Crore)	16.51	15.26
viii) Profit per employee (₹ in Crore)	0.08	0.10

b) Bancassurance business is as follows:

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Commission from Selling Life Insurance Policies	39.28	28.07
Commission from Selling Non-Life Insurance Policies	1.34	1.25
Commission from Selling Health Insurance Policies	1.55	1.57
Total	**42.17**	**30.89**

c) Marketing and distribution is as follows

(₹ in Crore)

Particulars	31.03.2026	31.03.2025
Income under PMJJBY Scheme	0.01	0.01
Income under PMSBY Scheme	0.00	0.00
Commission on Sale of Mutual Fund	0.62	0.59
Total	**0.63**	**0.60**

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs):

The Bank has purchased the following PSLCs during the year ended March 31, 2026:

(₹ in Crore)

Sr. No.	Category	31.03.2026	31.03.2025
1.	PSLC General	4,500.00	4,800.00
2.	PSLC Micro	-	100.00
3.	PSLC Small & Marginal Farmers	-	-

The Bank did not sell any PSLCs during the year ended March 31, 2026 and March 31, 2025.

e) Provisions and Contingencies are as follows:

(₹ in Crore)

Provisions debited to Profit and Loss Account	31.03.2026	31.03.2025
i) Provision for NPI	-	-
ii) Provision towards NPAs	38.00	19.01
iii) Provision made towards Income Tax		
- Current Tax	62.54	61.93
- Deferred Tax	(2.12)	11.52
iv) Other Provisions and Contingencies (with details)		
a) Gratuity	2.85	6.14
b) Contingent provision against Standard Assets	9.49	(9.00)
c) Leave Encashment	19.21	24.78
d) Provision for Depreciation on Investment	-	-

f) Payment of DICGC Insurance Premium is as follows:

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2025
1.	Payment of DICGC Insurance Premium	27.21	24.86
2.	Arrears in payment of DICGC Premium	-	-

g) Disclosure of facilities granted to directors and their relatives:

The Bank has complied with the RBI guidelines and no secured and unsecured credit facilities have been extended to or on behalf of the directors and their relatives or to firms/companies/concerns in which the directors or their relatives are interested. However, following permissible facilities have been granted.

(₹ in Crore)

Sr. No.	Particulars	31.03.2026	31.03.2025
1.	Fund Based: Directors	0.54	0.03
2.	Fund Based: Director's Relatives	-	0.02

h) Factoring business:

Bank does not carry factoring business.

i) Capital charge on Market Risk:

Market Risk in Trading Book-Standardized Modified Duration Approach.

Qualitative Disclosures:

Strategies and Processes:

(i) Investment Policy which includes Market Risk Management is in line with the RBI (Urban Co-operative Banks) - Prudential Norms on Capital Adequacy Directions, 2025 ref. RBI/DOR/2025-26/275 – DOR.CAP.REC.No.194/09-18-201/2025-26 dated November 28, 2025 and business requirements.

(ii) The overall objective of market risk management is to enhance profitability by improving the Bank's competitive advantage and reducing loss from all types of market risk loss events.

Scope and Nature of Risk Reporting/Measurement Systems:

(i) The Bank has regulatory/internal limits for various instruments in place.

(ii) Various exposure limits for market risk management such as Overnight limit, VaR limit, Daylight limit, Aggregate Gap limit, Investment limit etc. are in place.

(iii) The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex Open positions as per RBI (Urban Co-operative Banks) - Prudential Norms on Capital Adequacy Directions, 2025 ref. RBI/DOR/2025-26/275 – DOR.CAP. REC.No.194/09-18-201/2025-26 dated November 28, 2025.

Quantitative Disclosures:

(₹ in Crore)

Particulars	Amount of Capital required 31.03.2026	Amount of Capital required 31.03.2025
Interest Rate Risk	12.17	16.88
Equity Position Risk	5.73	2.70
Foreign Exchange Risk	1.80	1.80

11) RBI vide its Letter ref. DOR.CAP.S5012/09.18.201/2025-2026 dated September 25, 2025 and Central Registrar of Co-operative Societies, New Delhi vide letter ref. F. No. R-11017/14/2017- L&M dated October 24, 2025 have provided approval to Bank to raise funds by issuance of Long Term Subordinated Bonds (LTSB) Series -IV to the tune of ₹ 200 Crore with interest @ 8.50% p.a., payable quarterly for a period of 10 years. RBI vide its Letter ref. DOR.CAP. S9513/09.18.201/2025-2026 dated March 23, 2026 granted extension for issuance of Long Term Subordinated Bonds (LTSB) Series -IV till June 24, 2026.

12) RBI vide its Letter ref. DOR.CAP.S1447/09.18.201/2025-26 dated May 23, 2025 have provided approval to Bank to exercise call option on Perpetual Non Cumulative Preference Share Capital (PNCPS) - Series I to the tune of ₹ 10.25 Crore by end of Financial Year 2025-26. Bank has exercised Call option on Perpetual Non Cumulative Preference Share Capital (PNCPS) - Series I of ₹ 9.78 Crore during the year.

13) Figures given in brackets pertain to earlier year, unless otherwise specified.

14) Previous year's figures have been re-grouped/re-arranged wherever necessary to conform to the presentation of the accounts of the current year.

As Per Our Report Of Even Date
For **Gokhale & Sathe**
Chartered Accountants
(F. R. No. 103264W)

Saket Maheshwari
Chief Financial Officer

Ravinder Singh
Managing Director

Rahul Joglekar
Membership No.129389
Partner
Statutory Auditors

Maitreyi S. Sanadi
Director

Arun D. Mavinkurve
Vice-Chairman

For **M. P. Chitale & Co.**
Chartered Accountants
(F. R. No. 101851W)

Durgesh S. Chandavarkar
Chairman

Sanat Ulhas Chitale
Membership No. 143700
Partner
Statutory Auditors

Place : Mumbai
Date : April 23, 2026

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs)

Sr. No.	Particulars	FY 2025-26		FY 2024-25	
		Amount	Amount	Amount	Amount
	Cash flows from Operating Activities				
I	**Net Profit Before Tax**		**26,554**		**31,456**
II	**Add: Adjustments for**				
	Depreciation on Fixed Assets	5,418		5,224	
	Depreciation on Securities	-		783	
	Interest Paid on Borrowings	6,674		6,014	
	Amortisation of Premium on Securities	775		763	
	Loss on Sale of Assets (Net)	23		-	
	Gratuity Payable to Staff	285		614	
	Provision for Bad & Doubtful Debts	3,800		1,901	
	Contingent Provision Against Standard Assets	949		-	
	Provision for Leave Encashment	1,921		2,478	
	Provision Towards Other Doubtful Assets	(35)		(911)	
			19,810		**16,866**
III	**Less: Adjustments for**				
	Excess Investment Depreciation Reserve Written Back	(3,055)		(35)	
	Contingent Provision on Standard Assets Written Back	-		(900)	
	Profit on Sale of Assets (Net)	-		(10)	
	BDDR (ARC) Written Back	-		(3,564)	
	Dividend Received	(1)	**(3,056)**	(1)	**(4,510)**
IV	**Loss on Write Off of Security Receipts, Nominal Mem. Fees, Charities**		**(5)**		**17**
V	**Adjustments for**				
	(Increase) / Decrease in Investments	(1,39,870)		(3,370)	
	(Increase) / Decrease in Advances	(1,76,437)		(2,15,280)	
	(Increase) / Decrease in Interest Receivable on Investments & Advances	(5,825)		(2,277)	
	(Increase) / Decrease in Other Assets	(616)		(343)	
	Increase / (Decrease) in Deposits	2,57,513		2,07,154	
	Increase / (Decrease) in Interest Payable	(168)		71	
	Increase / (Decrease) in Other Liabilities	(6,671)		(5,998)	
	(Increase) / Decrease in Branch Adjustment	-	**(72,074)**	-	**(20,042)**
VI	**Cash flow from Operating Activities Before Tax (I+II+III+IV+V)**		**(28,771)**		**23,787**
	Income Tax Paid		(6,223)		(4,855)
	Net Cash from Operating Activities After Tax	**(A)**	**(34,994)**		**18,932**
	Cash flows from Investing Activities				
	Purchase of Fixed Assets	(2,721)		(3,490)	
	Sale of Fixed Assets	30		84	
	Dividend Received	1		1	
	Net Cash from Investing Activities	**(B)**	**(2,690)**		**(3,405)**

(₹ in lakhs)

Sr. No.	Particulars	FY 2025-26		FY 2024-25	
		Amount	Amount	Amount	Amount
	Cash flows from Financing Activities				
	Proceeds from Issuance / Refund of Share Capital	204		1,588	
	Repayment of Borrowings	(2,944)		(22,131)	
	Proceeds from Borrowings	39,407		19,960	
	Interest Paid on Borrowings	(6,674)		(6,014)	
	Dividend Paid	(1,592)		(1,532)	
	Net Cash used in Financing Activities	**(C)**	**28,401**		**(8,129)**
	Net Increase / (Decrease) in Cash & Cash Equivalents	**(A + B + C)**	**(9,283)**		**7,397**
	Cash & Cash Equivalents at the beginning of the year		**2,36,376**		**2,28,979**
	Cash & Cash Equivalents at the end of the year		**2,27,093**		**2,36,376**
	Notes:				
	Cash & Cash Equivalents:		**FY 2025-26**		**FY 2024-25**
	Cash		87,411		1,06,044
	Money at Call & Short Notice		1,13,500		1,08,000
	Balance with Other Banks (excluding Term Deposits maturing beyond 3 months)		26,182		22,332
	Total		**2,27,093**		**2,36,376**

Cash Flow Statement is prepared by using Indirect Method as mentioned in AS 3.

As Per Our Report Of Even Date
For **Gokhale & Sathe**
Chartered Accountants
(F.R. No. 103264W)

Rahul Joglekar
Membership No. 129389
Partner
Statutory Auditors

For **M. P. Chitale & Co.**
Chartered Accountants
(F.R. No.101851W)

Sanat Ulhas Chitale
Membership No. 143700
Partner
Statutory Auditors

Place : Mumbai
Date : April 23, 2026

Saket Maheshwari
Chief Financial Officer

Ravinder Singh
Managing Director

Maitreyi S. Sanadi
Director

Arun D. Mavinkurve
Vice-Chairman

Durgesh S. Chandavarkar
Chairman

APPENDIX

OUR BORROWERS

(₹ in Crore)

Advances	No. of A/cs	Amount	%
Upto ₹ 1,00,000	1,593	7.64	0.04%
₹ 1,00,000 - ₹ 1,00,00,000	23,608	3,900.45	20.82%
Above ₹ 1,00,00,000	4,069	14,828.89	79.14%
Total	**29,270**	**18,736.98**	**100.00%**

SECTORAL DEPLOYMENT OF FUNDS

(₹ in Crore)

Sector	No. of A/cs	Amount	%
Agriculture and Allied Activities	62	1,312.09	7.00%
Micro, Small & Medium Enterprises	5,210	7,917.11	42.25%
Large Enterprises	228	3,153.70	16.83%
Export Credit	4	21.32	0.11%
Education	622	46.52	0.25%
Housing	11,098	2,816.12	15.03%
Social Infrastructure	1	4.75	0.03%
Renewable energy	37	75.63	0.40%
Other Sectors	12,008	3,389.74	18.10%
Total	**29,270**	**18,736.98**	**100.00%**

PRIORITY SECTOR LENDING

(₹ in Crore)

Sector	No. of A/cs	Amount	%
Agriculture and Allied Activities	27	150.68	1.66%
Micro, Small & Medium Enterprise	5,210	7,917.11	87.17%
Export Credit	4	21.32	0.23%
Education	499	17.36	0.19%
Housing	5,334	895.64	9.86%
Social Infrastructure	1	4.75	0.05%
Renewable energy	37	75.63	0.83%
Other Priority Sector	29	0.14	0.01%
Total	**11,141**	**9,082.63**	**100.00%**

STATEMENT SHOWING PARTICULARS OF LOANS & ADVANCES TO THE DIRECTORS & THEIR RELATIVES

(₹ in Crore)

Particulars	Amount of O/s. at the beginning of the Co-op year i.e. 01.04.2025	Amount of Loans sanctioned during the Co-op year	Amount of O/s. at the end of the Co-op year i.e. 31.03.2026	% to Total Loans & Advances
Directors	0.03	1.53	0.54	0.00%
Relatives of Directors	0.02	0.00	0.00	0.00%
Companies / Firms in which Directors are interested	0.00	0.00	0.00	0.00%

PROGRESS AT A GLANCE

(₹ in Crore)

Particulars	2018	2019	2020	2021	2022	2023	2024	2025	2026
Capital & Reserves	1,514.96	1,590.40	1,698.20	1,795.95	1,970.15	2,278.34	2,532.02	2,701.51	2,906.72
Deposits	15,108.72	16,263.51	16,500.84	17,331.55	18,315.68	19,257.70	20,308.94	22,380.48	24,955.61
Advances	10,320.20	11,500.28	11,607.97	12,327.98	13,364.35	14,206.22	14,850.37	16,972.61	18,736.98
Total Business	25,428.92	27,763.79	28,108.81	29,659.53	31,680.02	33,463.91	35,159.31	39,353.09	43,692.59
Investments	4,278.28	4,605.93	4,692.36	4,237.86	4,582.18	5,389.12	5,270.04	5,190.55	5,980.61
Total Income	1,522.57	1,575.42	1,672.10	1,628.16	1,607.68	1,776.25	1,983.52	2,220.00	2,333.61
Total Expenditure & Provisions	1,390.56	1,435.41	1,530.09	1,477.95	1,460.82	1,599.93	1,765.36	1,978.89	2,128.49
Net Profit	132.01	140.01	142.01	150.21	146.86	176.31	218.16	241.11	205.12
Working Funds	17,004.23	18,264.15	19,018.34	19,783.50	20,813.53	22,271.02	23,511.15	25,739.43	28,855.83
No. of Branches	198	198	198	198	198	198	198	198	203
No. of Employees	2,535	2,562	2,448	2,401	2,329	2,302	2,421	2,477	2,523
No. of Shareholders	1,74,255	1,75,564	1,76,939	1,78,811	1,80,425	1,83,949	1,86,970	93,859	94,905
No. of PNCPS Series I holders	929	929	929	928	928	927	927	927	80
No. of PNCPS Series II holders	0	0	170	467	467	465	465	465	478
Dividend (%)	12.00%	12.00%	NIL*	12.00%	12.00%	12.00%	15.00%	15.00%	15.00%**
Audit Classification	'A'	'A'	'A'	'A'	'A'	'A'	'A'	'A'	'A'

* As per RBI circular dated April 17, 2020
** Proposed to AGM

MEMBERS WELFARE ASSOCIATION

The financials of the Members Welfare Association are posted on the Bank's website.

ANNUAL AWARDS: 2024-25

Sr. No.	Category	Mumbai	Other Than Mumbai
1	Late Shamrao Vithal Kaikini Award for Outstanding Performance	**Mr. Yogesh M. Kambari** Manager in MM III Grade, Badlapur Branch	**Mr. Pradip P. Phadnis** Chief Manager (On Probation), Retail SME & Credit, Kolhapur (For his performance as Senior Manager in Ambad Branch during FY 2024-25)
2	Late Rao Bahadur S. S. Talmaki Award for Outstanding Performance	**Ms. Kavita P. Shetty** Senior Manager, Audit & Inspection Department	-
3	SVC Bank's Award for Best Branch	Mulund (East) Branch	Nashik Branch
4	Chairman's Award for Best Manager	**Ms. Dimple Lijoy** Senior Manager, Chembur Branch	**Ms. Arunima S. Awasthi** Manager, Rajajinagar Branch
5	Vice Chairman's Award for Best Manager	**Ms. Madhura M. Joshi** Manager, Vikhroli Branch	**Mr. Saravanaraj** Senior Manager, Coimbatore Branch
		Mr. Harshal S. Bopche Manager, Premises & Development - Thane	**Mr. Sanjay R. Donode** Manager, Akola Branch
		Ms. Shweta A. Basrur Manager, Centralized Account Opening Department	-
		Mr. Yogesh E. Pansare Manager, Corporate Banking - Mumbai	-
		Mr. Ankit A. Dua Manager, Integrated Risk Management Cell	-
6	Chairman's Award for Best Officer	**Ms. Ganga V. Kamat** Assistant Manager, Kandivali (East) - Ashanagar Branch	**Ms. Kanchan S. Pandit** Assistant Manager, Malleshwaram Branch
		Ms. Bhagyashree R. Patange Assistant Manager, Nallasopara (East) Branch	**Mr. Ramakrishna Rachakonda** Assistant Manager, Hyderabad Branch
		Mr. Vishal M. Kadam Assistant Manager, Information Technology	**Ms. Sayali J. Deodhar** Assistant Manager, Retail SME, Credit - Pune
		Mr. Dominic J. Fernandes Assistant Manager, Vakola Branch	**Ms. Shalini N. Saiju** Assistant Manager, Bhosari Branch
		Mr. Manoj B. Jadhav Assistant Manager, Retail Credit, Western - Mumbai	**Ms. Mohana Annamalai** Assistant Manager, Nungambakkam Branch
		Ms. Samprada S. Ullal Officer, Sleater Road Branch	**Mr. Nithin** Assistant Manager, Retail Credit, South
		Mr. Aniket R. Raorane Officer, Santacruz (West) Branch	**Mr. Vivek Agrawal** Officer, Jaipur Branch
		Mr. Kartik S. Kaikini Customer Service Officer, Secretarial Department	-

Sr. No.	Category	Mumbai	Other Than Mumbai
7	Vice Chairman's Award for Best Officer	**Ms. Mamata Sanjay** Assistant Manager, Kurla (West) Branch (For her performance in Tilak Nagar Branch)	**Ms. Shantala M. Hegdekar** Assistant Manager, Dharwad Branch
		Ms. Vandana S. Singh Assistant Manager, Tilak Nagar Branch (For her performance in Currey Road Branch)	**Ms. Nutan Singh** Assistant Manager, Nehru Place Branch
		Mr. Rakesh R. Asam Assistant Manager, Finance Department	**Mr. Satish N. Waghode** Assistant Manager, Technical - Pune
		Mr. Suhas D. Pokharkar Assistant Manager, Marketing & Corporate Communications	**Mr. Prashantha P. Shenoy** Officer, Shirali Branch
		Mr. Dhaval M. Ghag Assistant Manager, Compliance Department	**Mr. Pankaj D. Patil** Officer, Aundh Branch
		Mr. Suyog S. Malshe Assistant Manager, Retail SME, Credit	**Ms. Prajakta S. Amalzare** Officer, Shahupuri Branch
		Mr. Rohan R. Sarjine Customer Service Officer, Trade Finance Department	**Mr. Chetan C. Joshi** Officer, Nanded Branch
		-	**Ms. Deepali V. Savnal** Officer, Basaveshwar Nagar Branch
		-	**Ms. Ashwini P. Raul** Officer, Bhosari Branch
		-	**Mr. Ganapati S. Kamat** Officer, Hubli Branch
8	Chairman's Award for Best Clerk	**Ms. Amruta S. Jahagirdar** Clerk, Badlapur Branch	**Mr. Dhananjay V.Wadichar** Clerk, Nagpur - Gandhibaug Branch
		Mr. Suraj S. Nadkarni Clerk, Vashi Branch	**Mr. Amit S. Dhumal** Clerk, Viman Nagar Branch
9	Vice Chairman's Award for Best Clerk	**Ms. Gauri R. Velankar** Clerk, Gamdevi Branch	**Mr. Ankit P. Gandhi** Clerk, Surat Branch
		Ms. Neha K. Manjrekar Clerk, S. V. Marg Branch	**Mr. Akash A. Sathe** Clerk, Aundh Branch
		Ms. Tejashree S. Desai Clerk, Nallasopara (East) Branch	**Mr. Karthick V.** Clerk, Salem Branch
10	Chairman's Award for Best Office Assistant	**Mr. Kailas M. Mangale** Office Assistant, Cuffe Parade Branch	**Mr. Keshav N. Devadiga** Office Assistant, Malleshwaram Branch
11	Vice Chairman's Award for Best Office Assistant	**Mr. Nitin G. Gurav** Office Assistant, Louiswadi Branch	**Mr. Yagnik J. Shah** Office Assistant, Bharuch Branch
12	Late Shri. Rajiv Bailoor Award for Best Clerk	**Mr. Vinayak A. Aglole** Clerk, Hubli Branch	-
13	Late Shri. Rajiv Bailoor Award for Best Office Assistant	**Mr. Dipak B. Kumbhar** Office Assistant, Pune Deccan Gymkhana Branch	-
Top Branches: Business Parameters PAN India			
14	Top Branches - CASA AMB increase	1. Sinhagad Road Branch 2. Cuffe Parade Branch	3. Bhayander Branch 4. East Patel Nagar Branch
15	Top Branches - Retail Credit and Retail SME increase	1. Ghatkopar (East) Branch 2. Saraswathipuram Branch	3. Saibaba Nagar Branch 4. Banaswadi Branch
16	Top Branches - Retail Term Deposits	1. Matunga Branch 2. Goregaon (West) Branch	3. Mulund (West) Branch 4. Waluj Branch
17	Top Branches - TPP	1. Mahakali Caves Road Branch 2. Mulund (West) Branch	3. Ambad Branch 4. Versova Branch
18	SVC Bank's Special Award	Centralized Clearing and Processing Department in coordination and collaboration with the IT Finacle Support Team	

AMENDMENTS TO BYE-LAWS

SR. NO.	CLAUSE NO. AND HEADING	EXISTING CLAUSE AS PER BYE-LAWS	PROPOSED AMENDMENTS: ADDITION/ DELETION/ MODIFICATION	TEXT INCORPORATED AFTER AMENDMENT	REASON/ JUSTIFICATION FOR AMENDMENTS
1	**13. CONDITIONS FOR REGULAR MEMBERSHIP**	(iii) The application shall be considered by the appropriate Committee of the Board, and ratified at the next Board Meeting, or thereafter as may be possible, subject to such time limit for the disposal of applications, as may be prescribed under extant regulations.	**Addition of text in sub-clause (iii) "or by the person authorized by the Board"**	(iii) The application shall be considered by the appropriate Committee of the Board or by the person authorized by the Board, and ratified at the next Board Meeting, or thereafter as may be possible, subject to such time limit for the disposal of applications, as may be prescribed under extant regulations.	**To facilitate ease of operations based on the authorization of the Board.**
2	**36. BOARD OF DIRECTORS**	New provision	**Addition of sub-clause (iii), and subsequent renumbering of sub-clauses (iii) to (ix)**	(iii) The Board shall, at all times, have at least two professional directors, i.e., persons with suitable banking experience (at middle / senior management level) or with relevant professional qualification in the fields of law, accountancy or finance	**To fall in line with regulatory requirement.**
3	**36. (A) BOARD OF MANAGEMENT (BOM)**	(iv) The members of the BoM shall at all times satisfy the 'Fit and Proper' criteria, as furnished in Appendix I of RBI circular no. 8/12.05.002/2019-20 dated December 31,2019	**Modification to subclause (iv)**	(iv) The members of the BoM shall at all times satisfy the 'Fit and Proper' criteria, in accordance with applicable RBI directives, as amended from time to time.	**To fall in line with regulatory requirement.**
4	**38. DISQUALIFICATION FOR BEING A MEMBER OF THE BOARD**	(q) Fails to attend at least three consecutive general body meetings in the five years, preceding the election of the Board of Directors	**Modification of clause 38 subclause (q)**	(q) Fails to be active Member of the Bank. Active Member means availing the Minimum level of products or services of the Bank for two consecutive years or attending not less than three consecutive general meetings of the Bank.	**To align with provisions regarding elections of members of Board with Multi-state Co-operative Societies Act 2002**
5	**45. COMMITTEES OF THE BOARD**	i) The Board may constitute an Executive Committee and other Committees or Sub-Committees as may be considered necessary; Provided that the Board shall constitute- (a) an Audit and Ethics Committee; (b) a Committee on prevention of sexual harassment at workplace.	**Addition after sub-clause (b)**	i) The Board may constitute an Executive Committee and other Committees or Sub-Committees as may be considered necessary; Provided that the Board shall constitute- (a) an Audit and Ethics Committee; (b) a Committee on prevention of sexual harassment at workplace; (c) Risk Management Committee.	**To fall in line with latest regulatory guidelines**

SR. NO.	CLAUSE NO. AND HEADING	EXISTING CLAUSE AS PER BYE-LAWS	PROPOSED AMENDMENTS: ADDITION/ DELETION/ MODIFICATION	TEXT INCORPORATED AFTER AMENDMENT	REASON/ JUSTIFICATION FOR AMENDMENTS
6	**46. CHIEF EXECUTIVE OFFICER**	(a) The appointment, reappointment, termination/ removal and functions of the CEO shall be in terms of extant statutory, regulatory and legal guidelines as updated from time to time. The Chief Executive Officer of the Bank shall be the Chief Executive Officer and shall be appointed by the Board of Directors as per the MSCS Act, 2002, the MSCS Rules, 2002, and any other norms issued by the Central Government in this regard.	**Addition of text in sub-clause (a) "RBI Governance Directions, Banking Regulation Act, 1949"**	(a) The appointment, reappointment, termination/ removal and functions of the CEO shall be in terms of extant statutory, regulatory and legal guidelines as updated from time to time. The Chief Executive Officer of the Bank shall be the Chief Executive Officer and shall be appointed by the Board of Directors as per the MSCS Act, 2002, the MSCS Rules, 2002, RBI Governance Directions, Banking Regulation Act, 1949 and any other norms issued by the Central Government in this regard.	**To fall in line with regulatory requirement.**
7	**46. (A) QUALIFICATIONS OF CEO/MANAGING DIRECTOR**	The qualifications of the CEO/ MD shall be in terms of extant statutory, regulatory and legal guidelines as updated from time to time. The Chief Executive Officer of the Bank shall be the Chief Executive Officer and shall be appointed by the Board of Directors as per the MSCS Act, 2002, the MSCS Rules, 2002 and any other norms issued by the Central Government in this regard,	**Addition of text in clause 46. (A) "RBI Governance Directions, Banking Regulation Act, 1949"**	The qualifications of the CEO/ MD shall be in terms of extant statutory, regulatory and legal guidelines as updated from time to time. The Chief Executive Officer of the Bank shall be the Chief Executive Officer and shall be appointed by the Board of Directors as per the MSCS Act, 2002, the MSCS Rules, 2002, RBI Governance Directions, Banking Regulation Act, 1949 and any other norms issued by the Central Government or RBI in this regard.	**To fall in line with regulatory requirement.**
8	**54. DISTRIBUTION OF NET PROFIT**	(ii) (k) The remaining net profit shall be credited to the Reserve Fund.	**Modification of clause 54 subclause (ii) (k)**	(ii) (k) The remaining net profit shall be retained in the Profit & Loss balance.	**To fall in line with latest regulatory guidelines.**
9	**55. DIVIDEND**	(iv) A Dividend warrant will ordinarily be issued within such period not exceeding 45 days from the date specified in the Dividend warrant or may, at the request of the Shareholder in writing, from the date of declaration of Dividend; and the Dividend shall be payable by deposit of the same in the account of the member with any Bank/s within such period not exceeding six months from the date specified in the Dividend warrant or may at the request of the Shareholder in writing be remitted by postal money order at his cost.	**Modification to clause 55 subclause (iv)**	(iv) A Dividend warrant will ordinarily be issued within such period not exceeding 45 days from the date specified in the Dividend warrant or may, at the request of the Shareholder in writing, from the date of declaration of Dividend; and the Dividend shall be payable by deposit of the same in the account of the member with any Bank/s within such period not exceeding three months from the date specified in the Dividend warrant.	**To fall in line with current practices.**
10	**55. DIVIDEND**	(vi) Any dividend remaining unclaimed for 3 years after having being declared shall be transferred to the Reserve Fund. And such unpaid dividend shall be payable on application by the person entitled to it on satisfactory proof of claim submitted to the Bank.	**Modification to clause 55 subclause (vi)**	(vi) Any dividend remaining unclaimed for 3 years after having being declared shall be transferred to the Reserve Fund. And such unpaid dividend shall be payable on application by the person entitled to it on satisfactory proof of claim submitted to the Bank by debiting Profit & Loss Balance brought forward.	**To fall in line with latest regulatory guidelines.**

CONTACT DETAILS

HEAD OFFICE /DEPARTMENT /REGIONAL OFFICES	ADDRESS	TELEPHONE NO.
Head Office, Vakola	SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (East), Mumbai - 400 055	Ph.: 022-66999999
Corporate Office Annex	Unit No. A-401 & 501, 4th & 5th Floor, Raheja Point 1, Jawaharlal Nehru Road, Vakola, Santacruz (East), Mumbai - 400 055	Ph.: 022-71334099 /100
Centralized Clearing & Processing Department	Unit No. 401, Vidyasagar Building, 4th Floor, Near Saibaba Temple, Malad (East), Mumbai - 400 097	Ph.: 022-68455600
International Banking Division	The Ruby Premises, 3rd Floor, North Wing, Senapati Bapat Marg, Dadar (West) - 400 028	Ph.: 022-41834512 /514 /517
Regional Office, Thane	6th Floor & 9th Floor, Dosti Pinnacle, Road No. 22, Wagle Industrial Estate, Thane (West) - 400 604	Ph.: 022-71991000
Regional Office, Aurangabad	3rd Floor, Sai Trade Center, Aurangabad - 431 001	Ph.: 0240-2970038 /40
Regional Office, Bengaluru 1	2nd Floor, 1210/C, 80 Feet Road, 2nd Stage, Chandra Layout, Bengaluru - 560 040	Ph: 080-23391002/03 /04 /05
Regional Office, Bengaluru 2	First Floor, No 27, Mount Joy Road, Hanumanthnagar, Bengaluru - 560 050	Ph: 080-26603991/92 /94 /95
Regional Office, Delhi	First Floor, E-25, East of Kailash, New Delhi - 110 065	Ph.: 011-45536042
Regional Office, Gujarat	Shop No. 1 & 2 Ground Floor, Platinum Plaza, S.G. Highway, Bodakdev, Ahmedabad - 380 054	Ph.: 079-26871140 /42 /43
Regional Office, Kolhapur	Mahavir Bhavan, C.S.No. 681 A, E ward Shahupuri, 2nd Lane, Kolhapur - 416 001	Ph.: 0231-2659527
Regional Office, Nashik	Shop No. 1, Dev's Arcade, Samarth Nagar, Parijat Nagar, Nashik - 422 005	Ph.: 0253-2353554
Regional Office, Pune	303, Chintamani Pride, Near City Pride Kothrud Theatre, Kothrud, Pune - 411 038	Ph.: 8087001903
	201, Chintamani Pride, Near City Pride Kothrud Theatre, Kothrud, Pune - 411 038	Ph.: 7276007692

BRANCH	ADDRESS	TELEPHONE NO.
MAHARASHTRA		
Mumbai-Navi Mumbai-Palghar-Raigad-Thane Branches		
Airoli	Ground Floor, Sutar Tower, Plot No. D-4, Sector - 20, Airoli, Navi Mumbai - 400 708	Ph.: 9702892422-33
Andheri (East), Vijay Nagar	Shop No. 1, 1A & 2 Ground Floor, Building No. - F-2, Vijay Nagar, Swami Nityanand Marg, Andheri (East), Mumbai - 400 069	Ph.: 9702277123 /9702288123
Badlapur	Shop No. 5,11,12,13 & 103, Ground Floor & 1st Floor , Aai Building, Vyankatesh Park, Sanewadi, Badlapur (West) - 421 503	Ph.: 0251-2676996 /97
Bandra (East)	IES's New English School, Govt. Servant Colony, BKC, Bandra (East), Mumbai - 400 051	Ph.: 8657968083 /84
Bandra (West)	Ground Floor, Ramani Villa, Plot No. 118, TPS IV, 1st Road, CTS No. F/917, Bandra (West), Mumbai - 400 050	Ph.: 022-62511847 /62014175 /65166346
Bangur Nagar	Shop No. 2 & 3, Ground Floor, A-Wing, Verve Project, Bangurnagar, Goregaon (West), Mumbai - 400 104	Ph.: 7304973850 /51
Bhandup (East)	Ground Floor, Ajinkya Apartment, Datar Colony, Bhandup (East), Mumbai - 400 042	Ph.: 8828822097 /98
Bhandup (West)	Shop No. 2,3,4,5, Wing A, Ground Floor, Vakratunda Palace, Off. LBS Marg, Tank Road, Bhandup (West), Mumbai - 400 078	Ph.: 8976950118 /19
Bhayandar (West)	Shop No. 1, 2, 3 & Office No. G-1, Kasturi, Near Zaika Orchid Banquets & Apartments, 150 feet flyover bridge, Bhayander (West), Thane - 401 101	Ph.: 8828801291 /92
Borivali (East)	Shop No. 1,2 & 3, Ground Floor, Laxmi Narayan Mansion, Carter Road No.1, Borivali (East), Mumbai - 400 066	Ph.: 8108102730 /31 /32
C. G. Road, Chembur	Shop No.1, 2 & 2A, Vikas Commercial Centre, Dr. C. G. Road, Chembur, Mumbai - 400 074	Ph.: 8108107483 /7593
Charkop	93/B, Govt. Ind. Estate, Charkop, Kandivali (West), Mumbai - 400 067	Ph.: 9004850703 /04
Chembur	Natasha Plaza, D. K. Sandu Marg, Station Avenue Road, Chembur (East), Mumbai – 400 071	Ph.: 9833664348 /69353
Cuffe Parade	Maker Towers 'E', 1st Floor, Cuffe Parade, Mumbai - 400 005	Ph.: 022-22153013 /14 /15

BRANCH	ADDRESS	TELEPHONE NO.
Currey Road	Shop No. 3, 275-A, Ground Floor, Goverdhan Bldg., N.M. Joshi Marg, Curry Road, Mumbai - 400 013	Ph.: 95940 99101 /06
Dadar (East)	Unit 1 & 2, Ground Floor, Aalap CHS Ltd, Sir Bhalchandra Road, Hindu Colony, Dadar (East), Mumbai - 400 014	Ph.: 9076257123 /9076275123
Dadar (West)	Ground Floor, Laxmi Narayan Niwas, (Kane Building) Ranade Road, Dadar (West), Mumbai - 400 028	Ph.: 8657561945 /946 /947
Dahisar (East)	Vidyabhushan Shikshan Sanstha, Shivai Sankul, Shiv Vallabh Cross Road, Ashok Van, Dahisar (East), Mumbai - 400 068	Ph.: 9167973501 /9619973502
Dombivali (East)	Shop Nos. 4A- C, Gajanan Krupa , Sant Namdeo Path, Off Manpada Road, Dombivali (East) - 421 201	Ph.: 0251-2426578 /79
Dombivali (West)	Ground Floor & First Floor, Guru Dilasa, Gupte Road, Jai hind Colony, Dombivali (West) - 421 202	Ph.: 0251-2407535 /36
Eksar Road	Shop No. 1 & 2, The Corner Building, Junction of Link Road & Devidas Lane, Opp. Eskay Resort, Eksar Road, Borivali (West), Mumbai – 400 103	Ph.: 9820948550 /9820948551
Film City, Goregaon (East)	Shop No. 1 to 3, Satellite Garden, Phase - 2, Wing - D2, Film City Road, Goregaon (East), Mumbai - 400 063	Ph.: 8433734800 /34900
Four Bungalows	Shop No.s 1 & 2, Shree Savgan CHS Ltd., RTO Lane, Four Bungalows, Andheri (W), Mumbai – 400 053	Ph.: 8657099343 /348
Gamdevi	B/2, Saraswat Building, Dr. Kashibai Navrange Marg, Opp. Gamdevi Police Station, Mumbai - 400 007	Ph.: 84258 85012 /13
Ghatkopar (East)	Shop No.01, Ground Floor, Manratna Business Park Premises C.S.Ltd., Junction of Tilak Road, Derasar Lane, Ghatkopar (East), Mumbai - 400 077	Ph.: 022-3521 0698 /0764
Ghatkopar (West)	Shop No.1-3, Ground Floor, Delite Palace CHS Ltd., Plot No.71/7, M G Road, Ghatkopar (West), Mumbai - 400 086	Ph.: 90760 33621 /921
Girgaon	Commercial Premises No. 4, Sunrise Venetia, J. S. S. Road, Below Ambewadi Post Office, Girgaon, Mumbai - 400 004	Ph.: 9702441125 /9702991126
Goregaon	12, Udyog Nagar, Time Star Bldg., S.V. Road, Goregaon (West), Mumbai - 400 062	Ph.: 8657004344 /45 /46 /47
Hanuman Road	Ashok Guruprasad CHS, Building No. 04, Shop-1, Hanuman Road, Vile Parle (East), Mumbai - 400 057	Ph.: 8657931677/977
Jawahar Nagar	Shop No. 1 & 2, Shree Suraj Residency CHSL, Jawahar Nagar Road No. 3, Goregaon (West), Mumbai - 400 104	Ph.: 7304972532 /35
Jaya Nagar, Dahisar (East)	Shop No.17 A-C, Krishna Towers, Junction of Link Road & C.S. Road No.2, Jayanagar, Dahisar (East), Mumbai - 400 068	Ph.: 8454923002 /08
Kalwa	Shop No. 1- 5, Ground Floor, Kishor Plaza, Old Mumbai - Pune Road, Kalwa, Thane, Maharastra - 400 605	Ph.: 9820362870 /9930362871
Kalyan (East)	Ground Floor, Krushnaprabha, Opp. Hotel Prasad, Tisgaon Naka, Poona Link Road, Kalyan (East) - 421 306	Ph.: 0251-2358973 /78
Kalyan (West)	Sai Vihar, Chhatrapati Shivaji Path, Shivaji Chowk, Kalyan (West) - 421 301	Ph.: 0251-2313479 /786
Kamothe	Ground Floor, Shivprakash Celebration, Plot No 7, Sector No. 11, Kamothe., Dist. Raigad - 410 209	Ph.: 8657718778 /79
Kandivali (East)	Nirmala Memorial Foundation’s College of Commerce & Sceince, 90 Feet Road, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400 101	Ph.: 022-67256532 /36 /38
Kandivali (West)	Ground & First Floor, Jay Sukh Sagar Premises Cooperative Housing Society, M.G. Road, Kandivali (West), Mumbai - 400 067	Ph.: 8433988401 /402 /403
Kasarvadavali	Shop No - 07, Ground floor, Puranik Capitol, Ghodbander Road, Opp. Hyper City Mall, Kasarvadavali, Thane (West) - 400 615	Ph.: 8657871282 /8657871283
Khadakpada	Shop No. 3B, Ground Floor, Niraj Park, Building No. 4 , Khadakpada, Kalyan (West) - 421 301	Ph.: 98337 32322 /55
Khar	Vanvaria Apts., Junction of 2nd Road & S.V. Road, Near Khar Rly. Stn, Khar West, Mumbai - 400 052	Ph.: 8108105017 /18
Kharghar	Shop Nos. 5-8, Shubharambh Complex, Plot No. 19, Sector 20, Kharghar, Dist. Raigad - 410 210	Ph.: 8657799683 /84
Khopat	Shop No. 3, 4, 5 & 101, Beauty Arcade, Kolbad Cross Road, Khopat, Thane (West) - 400 602	Ph.: 022-35025200 /558
Koparkhairane	Ground Floor, Fam Coop. Housing Society Ltd., Shop No. A-5 to A-9, Plot No.19 & 19A, Sector -11, Koparkhairane, Navi Mumbai - 400 709	Ph.: 86570 29571 /73
Kopri	Ground Floor, Shree Datta Sai Tower, Vijay Nagar, Hariom Nagar Road, Opp. Thanekarwadi, Kopri, Thane (East) - 400 603	Ph.: 9819224011 /12
Kurla (West)	Shop No. 4, Ground Floor & Basement, Cornerstone Building, Junction of LBS & Premier Road, Kurla (West), Mumbai - 400 070	Ph.: 9136435760 /61
Kurla (East)	Gala No. G-06, Ground Floor, Bldg. No. 42, Kranti CHS Ltd., Nehru Nagar, Kurla (East), Mumbai - 400 024	Ph.: 9833662973 /64970

BRANCH	ADDRESS	TELEPHONE NO.
Lalbaug	Shop No. 9, 10, 11, Hilla Towers Coop. Hsg. Soc. Ltd. Dr. S. S. Rao Road, Lalbaug, Mumbai - 400 012	Ph.: 8828800235 /36
Louiswadi	Unit No. 5, C wing, Bulding No.10, Sun Magnetica, Louiswadi, Near LIC Office, Service Road, Thane (West) - 400 604	Ph.: 9152800051 /52
Mahakali Caves Road	Ground Floor, Hitech Plaza, Opp. Pinnacle Business Park, Mahakali Cave Road, Andheri (East), Mumbai- 400 093	Ph.: 7304999772 /73
Mahavir Nagar	Ground Floor, Veena Signature, Village Kandivali, Mahavir Nagar, Kandivali (West), Mumbai - 400 092	Ph.: 7400155983 /84
Majaswadi	Shop No.1 & 2, A Wing, Blue Meadows, JVLR, Jogeshwari (East), Mumbai - 400 060	Ph.: 9594908932 /34
Malad (West)	47/A, S. M. House, Lourdes Colony, Orlem, Malad (West), Mumbai - 400 064	Ph.: 8828439596 /98
Malad (East)	Karishma Plaza, Near Asha Hospital, Pushpa Park Road No. 1, Malad (East), Mumbai - 400 097	Ph.: 7304071928 /7304071938
Mandvi	Premises No. 2, Anand Building, 82/84, Kazi Syed Street, Mandvi, Mumbai - 400 003	Ph.: 022-23412433 /23446206
Matunga	3-5, 9 & Shop No. 1 & 2 , Kanara House, Mogal Lane, Mahim, Mumbai - 400 016	Ph.: 8828801227 /28 /29
Mira Road	Royal Challenge, Mira-Bhayandar Road, Mira Road (East), District Thane - 401 107	Ph.: 9136906507 /08
Mulund (East)	Shagun Sadhana Bldg., Shop No.1 & 2, Ground Floor, G. V. Scheme Road No. 2, Plot No. 29, Mulund (East), Mumbai - 400 081	Ph.: 9920636778 /79
Mulund (West)	Ground & 1st Floor, Sabnis Niwas, RHB Road, Mulund (West), Mumbai - 400 080	Ph.: 8828802845 /46/47
Nallasopara (East)	Krishna Retail Space, Opp. KMPD School, Tulinj Road, Nallasopara (East), Palghar - 401 209	Ph.: 9175416001 /9175426001
Nallasopara (West)	Shop No.16 to 21, Ground Floor, Rajhans Complex CHS Ltd, 2nd Road, Sriprastha, Nallasopara (West), Palghar - 401 203	Ph.: 7391076807 /808
Nerul	Ground Floor, Shop No. G-09 H, Haware Centurion, Plot No. 88-91, Sector -19, Nerul (East), Navi Mumbai - 400 706	Ph.: 022-35037125 /35217685
Oshiwara	Ground Floor, HVPS International School, Near Income Tax Quarters, Oshiwara, Mumbai - 400 053	Ph.: 7400468783 /784
Boisar	Shop No.1-3, Ostwal Empire, Kalpavruksha CHS Ltd, Village Saravali, Boisar, Palghar - 401 501	Ph.: 08237052270

BRANCH	ADDRESS	TELEPHONE NO.
Pandurangwadi	Ground Floor, Murarrao Rane High School Building, Road No. 3, Pandurangwadi, Goregaon (East), Mumbai - 400 063	Ph.: 7208103111 /4111
Panvel	Plot No.75, Shop No. 1-4, Sneh Building, Swami Nityanand Marg, Panvel, Raigad - 410 206	Ph.: 9820469532 /9930469534
Phadke Road	Ground Floor, Laxmi Baug Estate CHS Ltd., Phadke Road, Dombivali (East), Thane - 421 201	Ph.: 0251-2421415 /2471415
Poddar Road	Shop No. 1 & 2, Ground Floor, Ganga Vihar B, Poddar Road, Santacruz (West), Mumbai - 400 054	Ph.: 8108194572 /73
Rajaji Path, Dombivali	Ground Floor, Maitri Nabhangan, Rajaji Path, Lane No. 3, Dombivali (East), Thane - 421 201	Ph.: 0251-2422215 /16
Sakinaka	Shop No. 11, 12, 30, 31, Ground Floor, Sagar Tech Plaza – A Premises CHS Ltd., Village Mohili, Andheri – Kurla Road, Sakinaka, Mumbai - 400 072	Ph.: 7400048471 /72
Sandhurst Road	Shop No. 6-9, Poddar Building No.1, Dr. Maheshwari Road, Dongri, Sandhurst Road, Mumbai - 400 009	Ph.: 022-23710057 /58
Sanpada	Shop No.1, Bhumiraj Manor CHS Ltd., Plot No. 3, Sector 14, Sanpada (East), Navi Mumbai - 400 705	Ph.: 022-27811791 /92
Santacruz (West)	8/1, Saraswat Colony, Talmaki Road, Off Linking Road, Santacruz (West), Mumbai - 400 054	Ph.: 9004680504 /80518 /80519
Shamrao Vithal Marg	H/2, H/1 Anandashram, Shamrao Vithal Marg, Grant Road, Mumbai - 400 007	Ph.: 022-23867924 /23880030 /8828437020 /21 /22
Shanti Garden, Mira Road	Shop No. 8 to 12 & Unit No. 001, Building No. 2, Ground Floor, Shanti Garden, Sector 2, Mira Road (East), Thane - 401 107	Ph.: 022-40032293 /2469
Sion	Unit No. G-2, Ground Floor, Value Enclave, Ambedkar Road, Sion, Mumbai - 400 022	Ph.: 022-35032805 /022-31236598
Sleater Road	A - 2, 3, 4, 5 ,6 & A-7 Ganesh Prasad, Naushir Bharucha Marg, Grant Road (West), Mumbai – 400 007	Ph.: 022-35008549 /35210368 /23812092 /23811541
Thakur Village	Ground Floor, Shop No.13,14 & Flat No. C-2, Gokul Residency, Thakur Village, Kandvali (East) Mumbai - 400 101	Ph.: 9820007630 /40
Thane (West)	Shop No.11 & 12, and Office No. 23 to 27, Sita Vihar, Damani Estate, L. B. S. Marg, Naupada, Thane (West) - 400 602	Ph.: 022-35215186 /35151194 /31203877
Tilak Nagar	Shop No.10, Ground Floor, Bhakti Heights, Building No.122, Chembur Sandesh CHS Ltd.,Tilaknagar, Chembur, Mumbai - 400 089	Ph.: 9594972218 /19

BRANCH	ADDRESS	TELEPHONE NO.
Ulwe	Shop No. 26, 27 & 28, Ground Floor, Mahaveer Mannat Co-operative Housing Society Ltd, Plot No. 168, Sector - 9, Ulwe, District - Raigad, Maharshtra - 410 206	Ph.: 022-35227297 /35217373
Vakola	SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (East), Mumbai - 400 055	Ph.: 022-66999701 to 714
Vasai (East)	Ground Floor G-1,G-2,G-4, New Manish C. H. S. Ltd., Evershine City, Vasai East, Palghar - 401 208	Ph.: 9511900417 /168
Vasai (West)	Guru Kripa Bldg., Ground Floor, House No.189(B), S.No.-8A/1, Village Navghar, Vasai (West), Palghar - 401 202	Ph.: 9930622835 /9930722835
Vashi	Banking Complex-II, Unit No. 3, Ground Floor, Commercial Co-op. Premises Society Ltd., Plot No. 9 & 10, Sector - 19A, Vashi, Navi Mumbai - 400 703	Ph.: 9152847651 /52 /53
Vashi Sector 15	Shop Nos. 1-3, Land View Co-operative Housing Society Ltd., Plot no 44, Opp. Maratha Bhavan, Sector -15, Vashi, Navi Mumbai, Maharashtra - 400 705	Ph.: 9152018023 /25
Vazira Naka, Borivali	Shop No. 2 & 3, Crest Avenue CHS, At L.T. Road, Vazira Naka, Borivali (West), Mumbai - 400 092	Ph.: 8828412846 /8828412849
Versova	7A, Ground Floor, Sarkar Corner, J. P. Road, Near Andheri Sports Complex, Andheri (West), Mumbai - 400 058	Ph.: 7304972508 /509 /510
Vikhroli (West)	Shop Nos. 1-3, Kailash Commercial Complex, LBS Marg, Vikhroli (West), Mumbai - 400 083	Ph.: 022-35219260 /209
Vile Parle (East)	Ground Floor, Geetanjali, Nehru Road, Vile Parle (East), Mumbai - 400 057	Ph.: 7400457112 /57113 /57116
Vile Parle (West)	Shop No. 01, Saroj Building, 10, Vallabhbhai Patel Road, Vile Parle (West), Mumbai - 400 056	Ph.: 9152324004 /05
Virar (East)	Shop No. 6 to 9, Ground Floor, Wing A, Building No. A, Chorghe Tower, Vajreshwari Complex, Phoolpada Road, Virar (East), Palghar - 401 305	Ph.: 8669995212 /213
Virar (West)	Shop No. 8-12, Bldg. No.10, M. Baria Unique, Tirupati Nagar, Phase –II, Virar (West), Palghar - 401 303	Ph.: 8087001412 /8087001512
Wadala (West)	Shop Nos. 1, 2, 3 & Block No. 2,Vijay Niwas, Plot No.193, Station Road, Wadala (West), Mumbai - 400 031	Ph.: 9152160412 /13
Worli	Shop No 8-10, Ground Floor, Ramodiya Mansion No.1, 257, Off Dr. A.B Road, Next to Fire Brigade, Worli, Mumbai - 400 025	Ph.: 8108104215 /216
Pune		
Aundh	Future 1, Shop No. 2, D.P.Road, Opposite Rajput Electricals, Aundh, Pune - 411 067	Ph.: 020-27299110 /120 /130
Bhosari	Ground Floor, Crown Plaza, Plot No. 5-S, Sector No.1, Nashik-Pune Highway, Indrayani Nagar, Pune - 411 026	Ph.: 9175978277 /9175983677 /4277
Balewadi	Shop No.1-3, Sunderban Complex, Village Baner, Taluka Haveli, Balewadi Phata, Pune - 411 045	Ph.: 020-29703333 /6699
Bibwewadi	635/1B/1/2, Ground Floor, New Gajara CHS Ltd, Bibwewadi, Pune - 411 037	Ph.: 7066601127 /1128
Chakan	Shop No. 1, 2, 3 & 4, Ground Floor, Baravkar Chambers, Chakan Ambethan Chowk, Pune Nashik Highway, Chakan, Pune, Maharashtra - 410 501	Ph.: 02135-298034 /35
Camp	H.No.- 620, S.No - 390/391, Sachapir Street, Sarbatwala Chowk, Camp, Pune - 411 001	Ph.: 020-26052659
Chinchwad	Shop 1 & 2, Plot 5, & Shop No. 3, Ground Floor, Indrasheel Apartments, Tanaji Nagar, Village Chinchwad, Taluka Haveli, Dist Pune - 411 033	Ph.: 020-27615454 /55
Deccan Gymkhana	Nandita, Jangli Maharaj Road, Deccan Gymkhana, Pune - 411 004	Ph.: 8007132461 /8007152461
Hadapsar	Shop No. - 1, 3, 4, Bhosale Garden, Yash Complex, Hadapsar - 411 028	Ph.: 020-27400528 /529
Karve Nagar	Shweta Apartments, Building No. 2, Hingne, Karve Nagar, Pune - 411 052	Ph.: 8411005711 /712
Kothrud	Shop No. 2, 3, 4, Ground Floor, Survey No. 51, Narmada Heights, New D.P.Road, Kothrud, Pune - 411 038	Ph.: 020-25386889 /25398776
Pimpri-Chinchwad	Plot No. 63, Sector 27 A, Village Akurdi, PCNT, Nigdi Pune - 411 044	Ph.: 020-27659285 /86
Pune Satara Road	Shop No. 9 to 14, Chaphalkar Centre, Near Hotel Utsav, Pune - 411 037	Ph.: 020 - 29982206 /207
Pimple Saudagar	Shop No. 3, 4, and 5, Parvasaakshi Building A, Shiv Sai Road, Pimple Saudagar, Pune - 411 027	Ph.: 8411010810 /811
Paud Road	Ground Floor, Vasant Pushp, Rajpath Housing Society, Plot no. 22, Off. Paud Road, Pune - 411 038	Ph.: 020-25390023 /24
Raviwarpeth	Ground Floor, Shop No. 01 & 02, Asha Apartment, CTS No. 450, Bagade Road, Raviwar Peth, Pune - 411 002	Ph.: 020-24461133 /34
Law College Road	101, Upper Ground Floor, Swastik Chamber, CTS No. 15/14, Plot No. 17A, Erandwane, Pune - 411 004	Ph.: 020-25463761 /62
Sadashiv Peth	Vighnaharta, CTS No. 1171, Sadashiv Peth, Tilak Road, Limyewadi, Pune - 411 030	Ph.: 020-24440002 /04

BRANCH	ADDRESS	TELEPHONE NO.
Sahakar Nagar	Ground & 1st Floor, Ramchandra Apartments, Tawre Colony, 47/31 C, Aranyeshwar, Sahakar Nagar, Pune - 411 009	Ph.: 8411004785 /4765
Sahakar Nagar No. II	Ground Floor, Ghorpade Chambers, Parvati Darshan, Sahakar Nagar No. 2, Pune - 411 009	Ph.: 020-24213311 /6611
Sinhagad Road	S. No. 35/2/1/1, Vadgaon Budruk, Manik Baug, Sinhagad Road, Tal-Haveli, Pune - 411 041	Ph.: 8390855004 /8390655005
Viman Nagar	Unit No. - 5, 6, 7, 8, 19 and 20 - Premland, Konark Industrial Estate, Plot No. - 11, Lohegaon, Viman Nagar, Pune - 411 014	Ph.: 020-26630168 /855 /26633489
Wanowrie	Shop No. 1-7, Kondai Maruti Bldg., Salunkhe Vihar Road, Opp. Rosary School, Kondwa Khurd, Wanowrie, Pune - 411 048	Ph.: 8806280008 /8806380008 /8806480008
Warje	Ground Floor, Shop No. 9, Spandan, Warje, Malwadi, Pune - 411 058	Ph.: 8411010882 /883
Nashik		
Ambad	Parshwanath CHS, Near Symbiosis College, Plot No. 29, Ambad, CIDCO, Nashik - 422 009	Ph.: 0253-6611691 /92 /93 /99
Dwarka (Panchavati)	Shop No. 3, 4 & 21, Bodke Plaza, Nashik Pune Road, Nashik - 422 011	Ph.: 0253-2506619 /20
Gangapur Road	Ground Floor, Shop No. 1, 2, Rushiraj High Rise Apartment, Gangapur Road, Nashik - 422 005	Ph.: 0253-2314177/277
Nashik Road	JDC Bytco English Medium High School, Nashik Road, Nashik - 422 101	"Ph.: 0253-2461168 Fax: 0253-2452959"
Nashik	L-15, Utility Centre, Opp Rajiv Gandhi Bhavan, N. M. C. Sharanpur Road, Nashik - 422 002	Ph.: 0253-2311618 /2316908
Kolhapur		
Ichalkaranji	Daima Bhavan, Ichalkaranji, Taluka Hatkanangle, Dist. Kolhapur - 416 115	Ph.: 230-2424126 /28
Jaysingpur	Gandhi Chowk, Station Road, Jaysingpur, Taluka Shirol, Dist. Kolhapur - 416 101	Ph.: 2322-225245 /46
Mirajkar Tikti	Eagles Pride, Mirajkar Tikti, Kolhapur - 416 012	Ph.: 231-2642193 /95
Shahupuri	Mahavir Bhavan, E Ward, 2nd Lane, Shahupuri, Kolhapur - 416 001	Ph.: 231-2525051 /4051 /3051
Aurangabad City		
Aurangabad	Rajendra Bhavan, Plot No. 1, Near LIC Bldg., Adalat Road, Aurangabad - 431 001	Ph.: 240-2324929 /31 /30
CIDCO Aurangabad	Shop No. 4 - 8, Plot No. 1, Town Centre, Disha Shilp Mukundwadi, CIDCO, Aurangabad - 431 001	Ph.: 240-2473031 /2483031
Waluj	Ground Floor, Plot No. P-102, Meenatai Thakre Market, Bajaj Nagar, Maharana Pratap Chowk, M.I.D.C. Waluj, Aurangabad, Maharastra - 431 136	Ph.: 240-2554928 /29

BRANCH	ADDRESS	TELEPHONE NO.
Nagpur -Nanded		
Gandhibagh	Suraj Sadan, Plot No.10, CA Road, South Gate, Gandhibagh, Nagpur (East) - 440 008	Ph.: 712-2734077 /022
Nagpur	Ground Floor, V. K. Commercial, Plot No.197, Gokulpeth, Nagpur - 440 010	Ph.: 712-2542195 /2522195
Nanded	Nalwad Heights, 1-17-147, Kailash Nagar, Opp. Water Tank workshop corner, Bhagya Nagar Road, Nanded - 431 605	Ph.: 2462-239144 /55
Ratnagiri-Sangli-Satara-Solapur		
Ratnagiri	Panchasheel Sankul, Near Maruti Mandir, Ratnagiri - 415 612	Ph.: 2352-234050 /55
Sangli	G-3, Balaji Celebrations, Vishrambaug, Sangli - 416 415	Ph.: 233-2304449 /639
Satara	Shop No. 3 & 4, Raje Bhosale Heights Apartment, Sadar Bazar, Behind ST Stand, Satara - 415 001	Ph.: 2162-226868 /69
Karad	Plot No. 118, Station Road, Budhwar Peth, Karad, Satara - 415 110	Ph.: 2164-226623 /24 /26
Solapur	Shop No. 5 & 6, Sun Plaza, Murarji Peth, Solapur - 413 002	Ph.: 217-2724262
MAHARASHTRA-OTHERS		
Ahmednagar	Plot No. 95/1, Scheme No. IV, Shop No. 1 & Office / Store No. 2, Marc House, Opp. Shri. Datta Mandir, Nagar - Manmad Road, Savedi, Ahmednagar - 414 003	Ph.: 241-2430422 /455
Akola	Shop No. 4, Nakshatra Sankul, Umri Road, Jathar Peth, Akola - 444 005	Ph.: 724-2490348 /49
Amravati	Lathiya Complex, Auto Lane, Ambepeth, Near Rajkamal Square, Amravati - 444 601	Ph.: 721-2567833 /34
Dhule	Ground Floor, Matru Sadan, Lane No. 4, Dhule - 424 001	Ph.: 2562-238700 /01
Jalgaon	Ground Floor, Shree Govind Chambers, Visanji Nagar, Jalgaon - 425 001	Ph.: 257-2236540 /41
Jalna	Ground Floor, Plot No. 27, Bhokardan Road, Jalna - 431 203	Ph.: 2482-242011
Khamgaon	Upper Ground Floor, Shop No-2, Shri Chamunda Complex, Plot No-17, Cotton Market Road, Khamgaon, Buldhana - 444 303	Ph.: 7263-250818
Latur	Ground Floor, Chitkote chambers, Chandra Nagar, Near old Gul Market, Latur - 413 512	Ph.: 2382-250257 /258
KARNATAKA		
Bengaluru		
Vidyamandir-11th Cross	6th Main, 11th Cross, Shri Vidya Mandir Education Society, Malleshwaram, Bengaluru - 560 003	Ph.: 080-23316709 /6809
Banashankari	292, 7th Block, 4th Phase, 3rd Stage, 100 Feet Road, Bananshankari, Bengaluru - 560 085	Ph.: 9663368123

BRANCH	ADDRESS	TELEPHONE NO.
Banasawadi	Ground Floor, Diya Arcade, 9th Main, 1st Block, HRBR Layout, Bengaluru - 560 043	Ph.: 080-25456917 /971
Basaveshwara Nagar	Unit No. 38, Giriyappa Complex, 80 Feet Road, Basaveshwara Nagar, Bengaluru - 560 079	Ph.: 080-23287380 /23488505
Chamrajpet	Ground Floor, #3, 9th Avenue Business Park, 5th Main road,Chamrajpet, Bengaluru - 560 018	Ph.: 080-26675583 /8718
Hanuman-thanagar	Old No. 27, Mount Joy Road, Hanumanthanagar, Bengaluru - 560 019	Ph.: 080-26603990
Hessarghatta Road	Triveni Memorial Educational Trust, 28/29, Hessarghatta Main Road, Mallasandra, Bengaluru - 560 057	Ph.: 080-28393699 /38
Indiranagar	Ground Floor, Arkstone Crest, Binnamangala, 1st stage, 12th Cross, Indiranagar, Bengaluru - 560 038	Ph.: 080-25251853
J. P. Nagar	43, Ground Floor, Wilson Garden Housing Society, Opp. RBI Colony, J. P. Nagar, 7th Phase, Bengaluru - 560 078	Ph.: 080-26852343 /53
Jayanagar	28th Main Road, 9th Block, Jayanagar, Bengaluru - 560 069	Ph.: 080-26542043 /26531953
Koramangala	Plot No. 780, Ground Floor, J K Nirmala Arcade, Block No. 4, Koramangala, Bengaluru - 560 034	Ph.: 080-25503861 /62
Malleshwaram	#23, Yamna Complex, 7th Cross Road, Malleshwaram, Bengaluru - 560 003	Ph.: 080-23441629 /7875
Mysore Road	342/14, Bytarayanapura, Mysore Road, Bengaluru - 560 026	Ph.: 080-26753482
Nagarabhavi	Plot No. 1210/C, 80 Feet Road, Chandra Layout, Bengaluru - 560 040	Ph.: 080-23392930 /7210
Nagnathpura	Site No.1- 4, Survey No. 47/1, Rayasandra Main Road, Naganathpura, Bengaluru - 560 100	Ph.: 080-29565656 /5757
Peenya	KSSIDC Multi Storey Bldg., 5th Cross Stage I, Peenya Industrial Estate, Bengaluru - 560 058	Ph.: 080-28399354 /55
R. T. Nagar	Ground Floor, Venkateshwara Nilaya, 4th Main Road, Ganganagar, Bengaluru - 560 032	Ph.: 080-23639789
Rajaji Nagar	#666, 12th Main, 3rd Block, Rajajinagar, Bengaluru - 560 010	Ph.: 080-23403271 /76
Vijayanagar	Ground Floor, Katari Kunj, 9th Cross, Opp. St. Johns College, Hampinagar, Vijaynagar, Bengaluru - 560 104	Ph.: 080-23208189 /90
Yeshwanthpur	Mayur Complex, No. 36, 1st Main, 4th Cross, 1st Stage, Yeshwanthpur, Bengaluru - 560 022	Ph.: 080-23571244 /23476700

BRANCH	ADDRESS	TELEPHONE NO.
Belgaum-Dharwad-Hubli-Davanagere		
Belgaum	Aashraya Empire, Junction of Khanapur Road (RPD Corner), Tilakwadi, Belgaum - 590 006	Ph.: 08312006091 /7091
Dharwad	Ground Floor, Theja Mahal, Market Fort, Opp. Regal Talkies, Dharwad - 580 001	Ph.: 0836-2447373 /70
Hubli	Ground Floor, Satellite Space Age Complex, Koppikar Road, Hubli - 580 020	Ph.: 0836-2366972 /73 /74
Davanagere	Ground Floor, Kamal Bhavan, Door No. 494, 12th Cross, Hadadi Main Road, Near Vidyarthi Bhavan Circle, Davangere, Karnataka - 577 002	Ph.: 8192 220996 /97
Mangaluru-Udupi-Chitrapur Shirali-Kumta-Karwar		
Ganapathy High School Road	Shop No. 4 & 5, Anantessh, Car Street, Mangaluru - 575 003	Ph.: 0824-2420139 /382
Mangaluru	G-7, Crystal Arc, Balmatta Road, Mangaluru - 575 001	Ph.: 0824-2441263 /586
Udupi	Ground Floor, 10-3-1C, Guru Kripa, Mosque Road, Udupi - 576 101	Ph.: 0820-2521900 /2524900
Chitrapur Shirali	Old Vanita Samaj Building, House No. IX/25, Chitrapur Main Road, Shirali - 581 354	Ph.: 08385-258570 /69
Kumta	Ground Floor, Shree Ramana Commercial Complex, besides Kumta Civil Court, Court Road, off. Mangalore Highway, Kumta, District - Uttar Kannada, Karnataka - 581 343	Ph.: 08386-224486 /87
Karwar	1362/G/1 & 1362/G/2, Ground Floor, Rooptara Apartment, High Church Road, Near Hotel Sona Palace, Karwar, District - Uttara Kannada, Karnataka - 581 301	Ph.: 08382-221105 /06
MYSURU-TUMKUR		
Mysuru	2924, Basava Arcade, 1st Main, 5th Cross, Saraswathipuram, Mysuru - 570 009	Ph.: 0821-2341299 /699
Tumkur	Ground Floor, Silver Landmark, M G Road, Tumkur - 572 101	Ph.: 0816-2270612 /613
TAMIL NADU		
Chennai	‘C’ Block, 6th Street, Anna Nagar (East), Chennai - 600 102	Ph.: 044-26208988 /98
Coimbatore	Ground Floor, Plot No. 1176, Trichy Road, Sungam Circle, Ramnathapuram Coimbatore - 641 045	Ph.: 0422-2322217 /218
Nungambakkam	Ground Floor, Mootha Centre, Kodambakkam High Road, Nungambakkam, Chennai - 600 034	Ph.: 044-28218899 /8787
Salem	130/1, Lions Arcade, Sarada College Road, Alagapuram, Salem, Tamil Nadu - 636 016	Ph.: 0427-4056166 /4055166
TELANGANA		
Hyderabad	Amrutha Estates, Somajiguda, Hyderabad, Telangana - 500 082	Ph.: 040-23352057 /59
Secunderabad	Ground Floor, Golechha Arcade, 1-2-61 & 62, Park Lane, Secunderabad - 500 003	Ph.: 040-2784 3314 /15

BRANCH	ADDRESS	TELEPHONE NO.
ANDHRA PRADESH		
Vijayawada	D No 74-1-8, KSN Complex, Opp. Auto Nagar Bus Stand, Vijayawada, Andhra Pradesh - 520 007	Ph.: 0866-2550 078 /79
GUJARAT		
Ahmedabad	Ashoka Complex, Near Sardar Patel Statue, Stadium Road, Navrangpura, Ahmedabad, Gujarat - 380 014	Ph.: 079-26460614 /15
Bharuch	Ground Floor, Shop No. 12, Silver Square, Link Road, Bharuch, Gujarat - 392 001	Ph.: 02642-239401 /802
Karelibaug	Kapadia House, 1- Deepavali Society, Water Tank Main Road, Karelibaug, Vadodara - 390 018	Ph.: 0265-2490911 /12
Rajkot	Mangal Tirth, 31, Yoginiketan Plot, Nirmala Convent School Road, Kalavad Road, Rajkot, Gujarat - 360 007	Ph.: 0281-2440121 /122
Surat	40-41, Raghunandan Textile Market, Ring Road, Salabatpura, Surat - 395 002	Ph.: 0261-2363633 /34
Satellite Road, Ahmedabad	Shop No. 1 & 2 Ground floor, Platinum Plaza, S.G. Highway, Bodakdev, Ahmedabad - 380 054	Ph.: 079-26871140 /42 /43
Vadodara	Shree Complex, Productivity Road, Akota, Vadodara - 390 020	Ph.: 6357996590 /91
Vapi	Ground Floor, Girnar Khushboo Plaza, Plot No. 209, GIDC, Vapi - 396 195	Ph.: 0260-2400810 /20 /30

BRANCH	ADDRESS	TELEPHONE NO.
NEW DELHI		
East Patel Nagar	Ground Floor, 25/36 East Patel Nagar, New Delhi - 110 008	Ph.: 011-46571699
Nehru Place	Ground Floor, E-25, East of Kailash, New Delhi - 110 065	Ph.: 011-4476 2403 /1442
RAJASTHAN		
Jaipur	Ground Floor, Plot No. K – 11 (B), Ashok Marg, C - Scheme, Jaipur - 302 001	Ph.: 0141-4039341 /42
Jodhpur	Ground Floor, Shree Pratap Tower 654/A/B , Jaljog Circle, Jodhpur - 342 001	Ph.: 0291-2641401 /02
GOA		
Madgaon	Shop No. 1 & 2, Vasant Arcade Comba, Madgao, Goa - 403 601	Ph.: 0832-2700268 /69
Panjim	Ground Floor, Primavera Bldg, Next to EDC, Dr. Atmaram Borkar Road, Panjim, Goa - 403 001	Ph.: 0832-2432552 /53
HARYANA		
Faridabad	1-A/260, Neelam Bata Road, NIT, Faridabad - 121 001	Ph.: 0129-2423322 /2433322
MADHYA PRADESH		
Bhawar Kuwa	Plot No. 7, Malwa Tower, Ashok Nagar, Bhanwar Kuwa, Main Road, Indore - 452 001	Ph.: 0731-2761112 /2471115
Bhopal	Ground Floor, Surya Tower, E - 5/7, Bittan Market, Bhopal - 462 016	Ph.: 0755-2441444 /2442111
Indore	Aditya Enclave, C -1, HIG Colony, HIG Main Road, Indore, Madhya Pradesh - 452 008	Ph.: 0731-2539222 /23 /24

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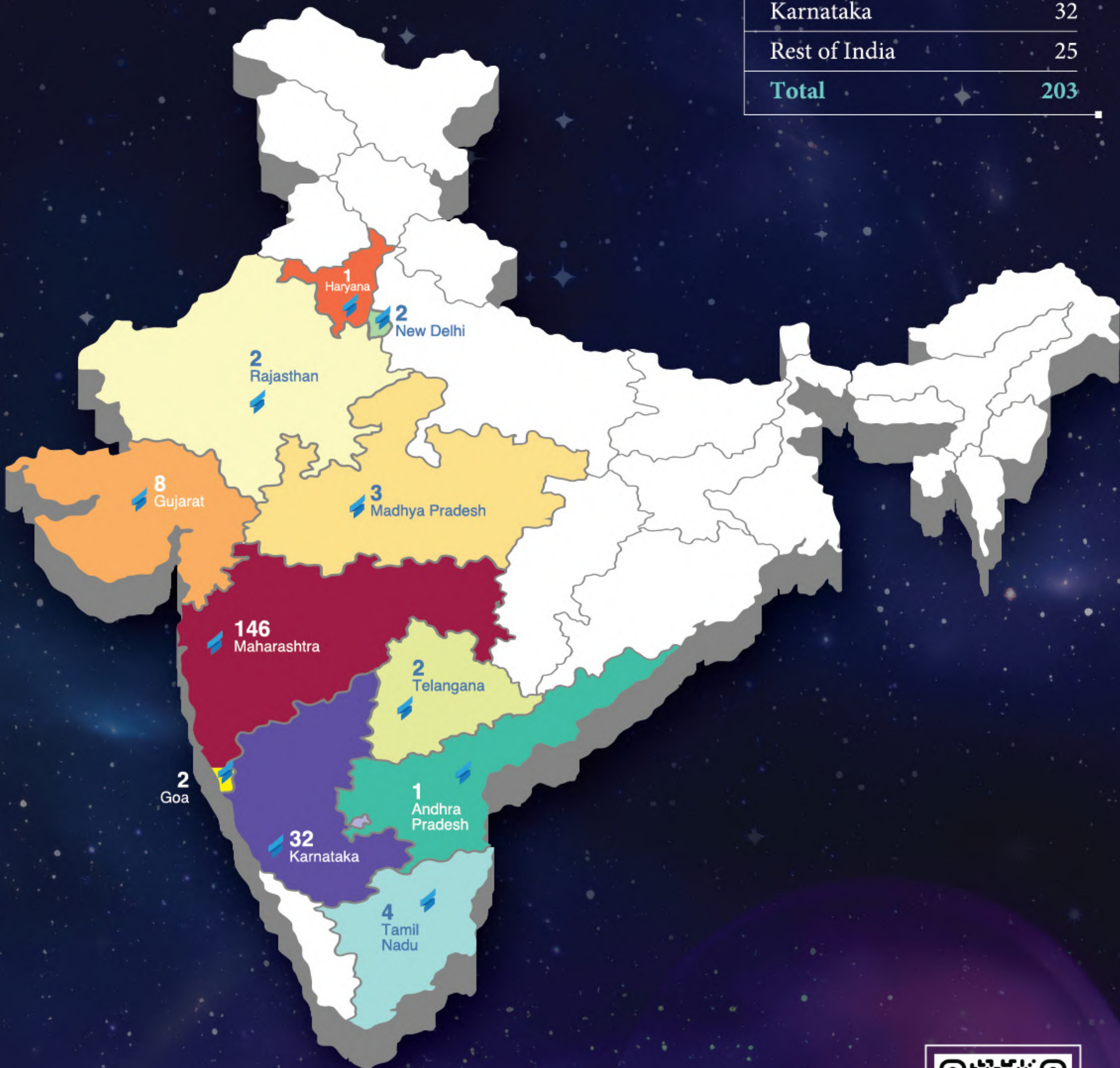
OUR PRESENCE



Our Dense Network of Branches

Maharashtra	146
Karnataka	32
Rest of India	25
Total	**203**

Scan QR Code To View Branch & ATM Locations

Disclaimer: Map is for illustrative purposes only; state boundaries are indicative.

AWARDS THAT CELEBRATE THE BANK'S GROWTH

Best CFO Award for Excellence in Corporate Governance & Compliance - Mr. Saket Maheshwari

16th Annual CFO100 2026 – Roll of Honour

Best Fintech & DPI Adoption (Winner) in the Co-operative Sector Banks Category

Best Tech Talent (Winner) in the Co-operative Sector Banks Category

Best Technology Bank (Special Mention) in the Co-operative Sector Banks Category

IBA's 21st Annual Banking Technology Conference, Expo & Citations 2024-25

Best Audit Transformation and Best HR Transformation

FCBA Awards 2025

Best CFO Award for Excellence in Corporate Governance - Mr. Saket Maheshwari

ET CFO Awards 2026

Third Best Bank in the 'Banks with over ₹5,000 Crore Deposits' Category

The Maharashtra Urban Co-op Banks' Federation Ltd.

Most Innovative CFO - Mr. Saket Maheshwari

Silver Feather Awards 2025 - 6th Edition

The Leader Award

9th All India UCB Summit & Award Ceremony 2025

Best Urban Cooperative Bank

Best Multi State Urban Cooperative Bank

Best Chairperson of the Year

2nd Rashtriya Urban Co-operative Banking Summit & Awards 2025

Impactful CFO of The Year 2026 - Mr. Saket Maheshwari

CFO Connect Summit & Awards – 10th Edition

Gold Award for Bank's Wall Calendar 2025

Consolation Award for Bank's Annual Report FY 2024-25

15th PRCI Excellence Awards 2025

Best Organisation to Work 2025

ET Now

Great Indian Co-operative Bank Finance Team of the Year

31st CFO Vision & Innovation Summit & Awards 2026

2nd Position in Category of Banks with Total Business of ₹5,001 Crore and Above

The Brihanmumbai Nagari Sahakari Banks Association Ltd. Awards 2024-25

Best Urban Co-operative Bank of the Year (Fourth Consecutive Year)

India Banking Summit & Awards 2025

SVC CO-OPERATIVE BANK LTD. | (Multi-State Scheduled Bank) ESTD.1906

(Formerly The Shamrao Vithal Co-op Bank Ltd.)

Registered Office: SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (East), Mumbai - 400 055 SVC Care Toll Free No.: 1800 313 2120