

Annexure II

CUSTOMER UNDERTAKING FOR OPENING SMALL SAVING BANK ACCOUNTS WITH SVC CO-OPERATIVE BANK LTD

I/We have read & understood all the terms & conditions governing the Small Saving Bank

Account. I/We understand that we shall be entitled to following benefits.

- Minimum Amount for opening of A/c – Zero
- Minimum Average Quarterly Balance required- Zero
- No limit on the number of deposits that can be made in a month.
- No Issuance/ Reissuance/Annual Maintenance Charges for ATM / Debit Card.
- All Transactions in SVC Bank ATM will be free. Transactions at ATMs of Other Banks: Four (4) withdrawals in a month will be free and Charges will be applied from 5th instance of withdrawal onwards. All Non-Financial transactions will be chargeable. Please refer to the schedule of charges displayed on the Bank's website.
- 4 transactions free per month collectively across any channel .Charges will be applicable from 5th transaction onwards.
- No dormancy charges for inoperative account. No charges for activation of inoperative account.
- Collection of cheques drawn by Central /State Government agencies and departments will be free of service charges.
- Immediate credit of outstation cheques is allowed only for cheques drawn by Central /State Government agencies and departments.
- Cheque Book - Issuance of cheque book (25 leaves free per annum).

I/We also understand that I/we am/are not eligible for opening any other savings bank account with SVC Bank and any other existing savings bank account will be required to be closed within 30 days from the date of opening the 'Small SB Account' with SVC Bank, else SVC Bank would be constrained to close the account after giving 7 days' notice.

I /We also understand that the account is opened under simplified KYC Norms and it will be treated as 'Small SB Account' and Introduction from another account holder is mandatory. Also the introducer will be subjected to full KYC procedure. The introducer's account with the bank is more than six months old. I /We agree that my/our Photograph(s) of and my/our address is certified by the introducer.

Since account is treated as 'Small SB Account', I/We agree to fulfill the following conditions:

- (a) the aggregate of all credits in a financial year shall not exceed Rs: 1,00,000/- (Rupees one Lakh)
- (b) the aggregate of all withdrawals and transfers in a month shall not exceed Rs: 10,000/- (Rupees ten thousand); and
- (c) the balance in account at any point of time shall not exceed Rs: 50,000/- (Rupees fifty thousand).

I/We agree that the operations in the account will be stopped if aggregate of all credits in a financial year exceeds Rs: 1,00,000/- and/or withdrawals and transfers in a month will exceed Rs: 10,000/- and/or the balance in account at any point of time exceeds Rs: 50,000/-.

In such cases I/we will submit Full KYC Documents as per banks policy & I/We hereby accept that my/our 'Small Savings Account' will be upgraded as per my/our written request.

Signature/s of the Customer:

Name:

Date:

Signature/s of the Customer:

Name:

Date:

Signature/s of the Customer:

Name:

Date:

Customer/s has/have signed in my presence